

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Feb-26	Nifty	Nifty	Buy	25435-25468	25506/25572.0	25392.00	Intraday
27-Feb-26	BEL	BHAELE	Buy	444-445	449.00	442.30	Intraday
27-Feb-26	Dabur India	DABIND	Buy	520-521	526.20	517.40	Intraday
26-Feb-26	Voltas	VOLTAS	Buy	1500-1535	1648.00	1459.00	14 Days
26-Feb-26	Jamna Auto	JAMAUT	Buy	144-148	160.00	141.00	14 Days

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
23-Feb-26	Kalpataru projects	KALPOW	Buy	1165-1186	1274.00	1128.00	30 Days
25-Feb-26	Central Bank	CENBAN	Buy	39-40.20	43.50	37.90	14 Days
25-Feb-26	HEG	HEG	Buy	562-577	620.00	548.00	14 Days

February 27, 2026

Gladiator Stocks

Scrip Name	Action
Azad Engg	Buy
BEL	Buy
NMDC	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was.. Indian equities benchmark settled the Thursday's session on a flat note as Nifty settled at 25496, up 14 points. Market breadth remained in favour of advances as Nifty Mid gained 0.7%. Sectorally, Pharma, PSU Banks, auto remained in focus while FMCG extended losses

Technical Outlook:

- The index continued to trade in a choppy range that resulted in a small bear candle with lower shadow, highlighting supportive efforts emerging from 200 days Simple Moving Average
- The index exhibited a range bound activity over a second session in a row. However, noteworthy point is that, the absence of follow through weakness to last weeks sizable bear candle suggest that selling pressure is losing it's grip. Hence, going forward, a decisive close above upper band of falling channel (placed at 25800) would be the key monitorable that would open the door for a meaningful pullback towards 26300 in the coming month. Failure to do so would result into prolongation of consolidation in 25800-25200 range wherein stock specific activity would prevail.
- Structurally, over past three-weeks, index has been consolidating within a falling channel formation after a sharp rally seen in early February month. We believe, the ongoing slower pace of retracement is a sign of a healthy consolidation that would further strengthen the base and provide launchpad to challenge All time high (26350) in coming month.
- In this process bouts of volatility cannot be ruled out amid geopolitical worries. Hence, any decline from current level should be use to accumulate quality stocks backed by strong Q3 results. As strong support is placed around 25,200 being 200-day EMA coincided with 61.8% retracement of recent up move (24572-26341).
- On broader market front, the formation of higher peak and trough after bouncing from 200 days EMA highlights revival in midcap index. Further, the current up move is backed by the improvement in the market breadth as currently 50% of stocks of Nifty 500 universe are sustaining above their 50-day SMA compared to early Feb reading of 20%. Such improvement in the market breadth warrants broadening of rally going ahead

Key Monitorable:

- The Brent crude would be the key monitorable going forward amidst renewed geopolitical tension, that pulled it around falling resistance trendline placed at \$72 range. A decisive close above \$72 would fuel the momentum for next leg of up move that can add pressure on emerging markets like India
- India GDP Number

Intraday Rational:

- Trend-** Supportive efforts from 200 days SMA
- Levels-** Buy around 80% retracement of previous 3 days range (25342-25818)

February 27, 2026 Source: Bloomberg, Spider, ICICI Direct Research

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82248.61	-27.46	-0.03
NIFTY Index	25496.55	14.05	0.06
Nifty Futures	25635.80	7.00	0.03
BSE500 Index	36748.49	68.74	0.19
Midcap Index	59798.15	392.05	0.66
Small cap Index	17117.65	-1.05	-0.01
GIFT Nifty	25562.00	-73.80	-0.29

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	25392-25327	25200
Resistance	25497-25550	25800
20 day EMA		25597
200 day EMA		25248

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25435-25468
Target	25506/25572.0
Stoploss	25392

Sectors in focus (Intraday) :

Positive: BFSI, Capital Goods, Auto, Chemicals

Technical Outlook

Day that was:

Nifty Bank ended the day on a flat note to settle at 61187 up 0.2%. Nifty PSU Bank relatively outperformed gaining ~1%.

Technical Outlook:

- Index began the day with positive note and found supportive efforts from previous day low. Consequently, daily price action formed a second consecutive inside bar, indicating consolidation while sustaining above its 20 days EMA
- The Nifty Bank index remains structurally stronger compared to the benchmark. As the banking index is just 1% away from its All-Time high while Nifty is still 3.5% away from its record highs, indicating relative outperformance. Therefore, a deceive close above 61800 (all-time high) would fuel further momentum that would open the door for next leg of up move towards 62800. Failure to do so would lead to continuation of consolidation near its all-time high (61800-59700) that would make market healthy.
- Volatility is likely to remain elevated on the backdrop of geopolitical uncertainty. Therefore, any corrective declines from current levels should be viewed as buying opportunities as strong demand zone is identified near 59,700, being 50-day EMA and 61.8% retracement of the current up move (57,783-61,674).
- The PSU Bank index endured its northbound journey and clocked yet another Lifetime High. The sequence of higher peak and trough while sustaining above its short term moving average highlights sheer resilience that bodes well to head towards psychological mark of 10000 in the coming month
- Intraday Rational:**
- Trend-** Supportive efforts around 20-day EMA
- Levels -** Buy around 80% retracement of previous 3 days range(60805-61672)

Weekly Bar Chart



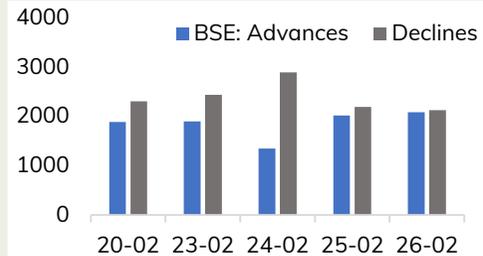
BankNifty Technical Picture(Spot)

	Intraday	Short term
Trend	↔	↔
Support	60907-60800	59700
Resistance	61118-61308	61800
20 day EMA		60651
200 day EMA		57343

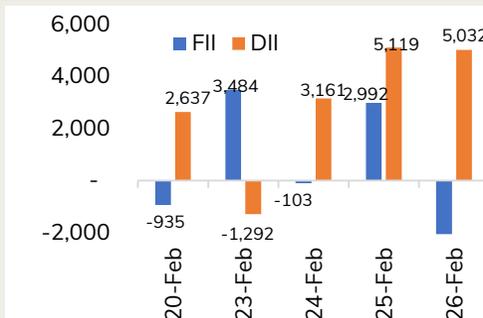
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	60978-61038
Target	61312
Stoploss	60844

Advance Decline



Fund Flow activity of last 5 session



Action

Buy

Rec. Price

444-445

Target

449.00

Stop loss

442.30

Daily Chart

Elevated buying demand above 20-day EMA, signaling further upsides in coming sessions

20-day EMA

Stochastic generated bullish crossover suggest positive bias

IRIS
456
449.05
444
438
432
426
420
414
408
402
396
390
384
378
372
366
360
354
348
50.00
Dly

25:MJ J A S O N D 26:J F

Action

Buy

Rec. Price

520-521

Target

526.20

Stop loss

517.40

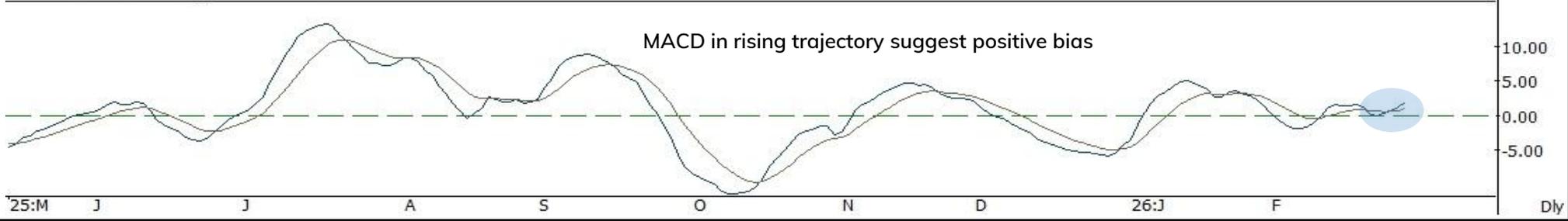
Daily Chart

Falling trendline breakout and elevated buying above 20-day EMA, indicating further upward momentum in coming sessions



Source : www.SpiderSoftwareIndia.Com

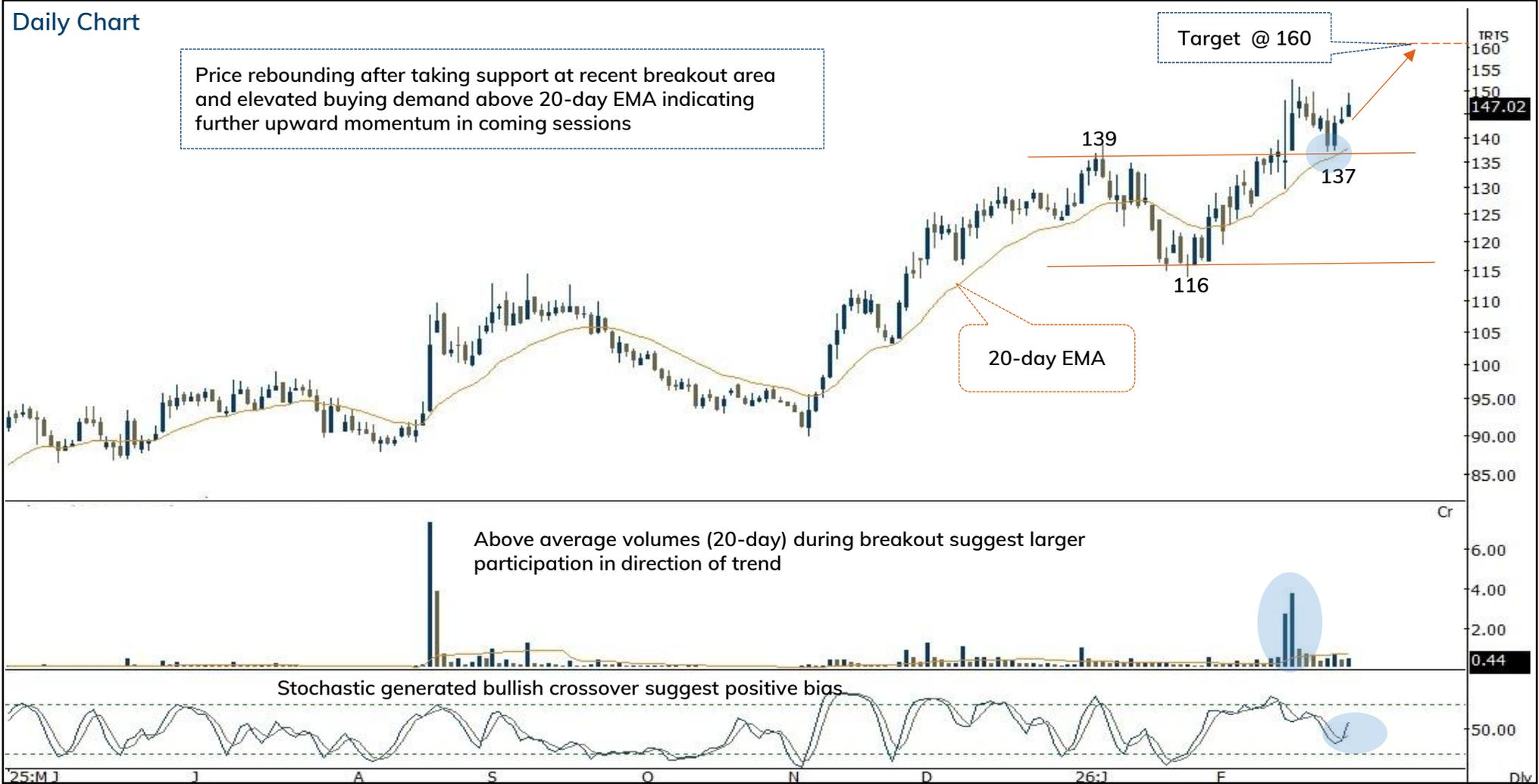
MACD in rising trajectory suggest positive bias



Action	Buy	Rec. Price	144-148	Target	160.00	Stop loss	141.00
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Daily Chart

Price rebounding after taking support at recent breakout area and elevated buying demand above 20-day EMA indicating further upward momentum in coming sessions

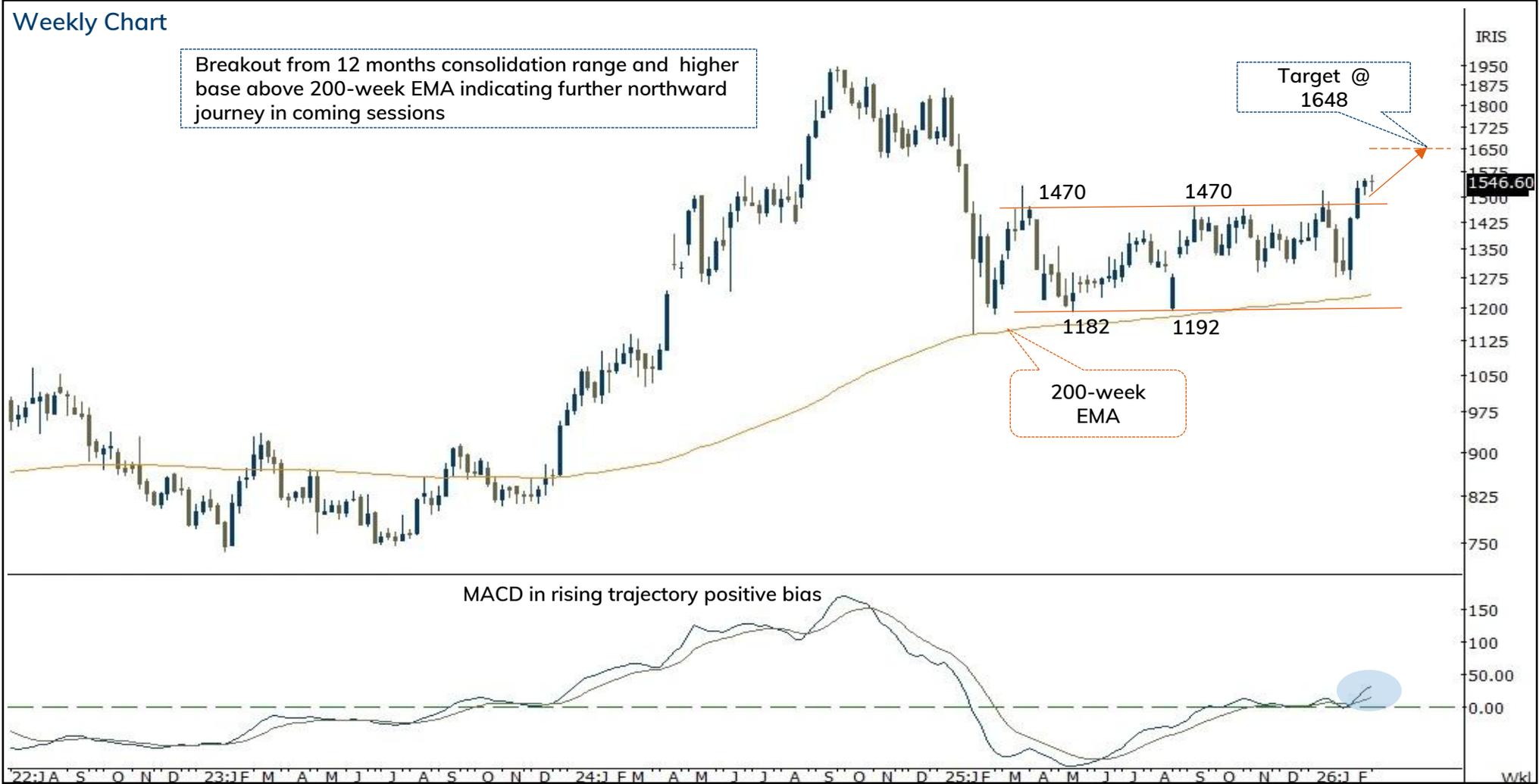


Source: Spider Software, ICICI Direct Research
February 27, 2026

Action	Buy	Rec. Price	1500-1535	Target	1648.00	Stop loss	1459.00
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Weekly Chart

Breakout from 12 months consolidation range and higher base above 200-week EMA indicating further northward journey in coming sessions



Source: Spider Software, ICICI Direct Research

Action	Buy	Rec. Price	39-40.20	Target	43.50	Stop loss	37.90
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Daily Chart



Source: Spider Software, ICICI Direct Research

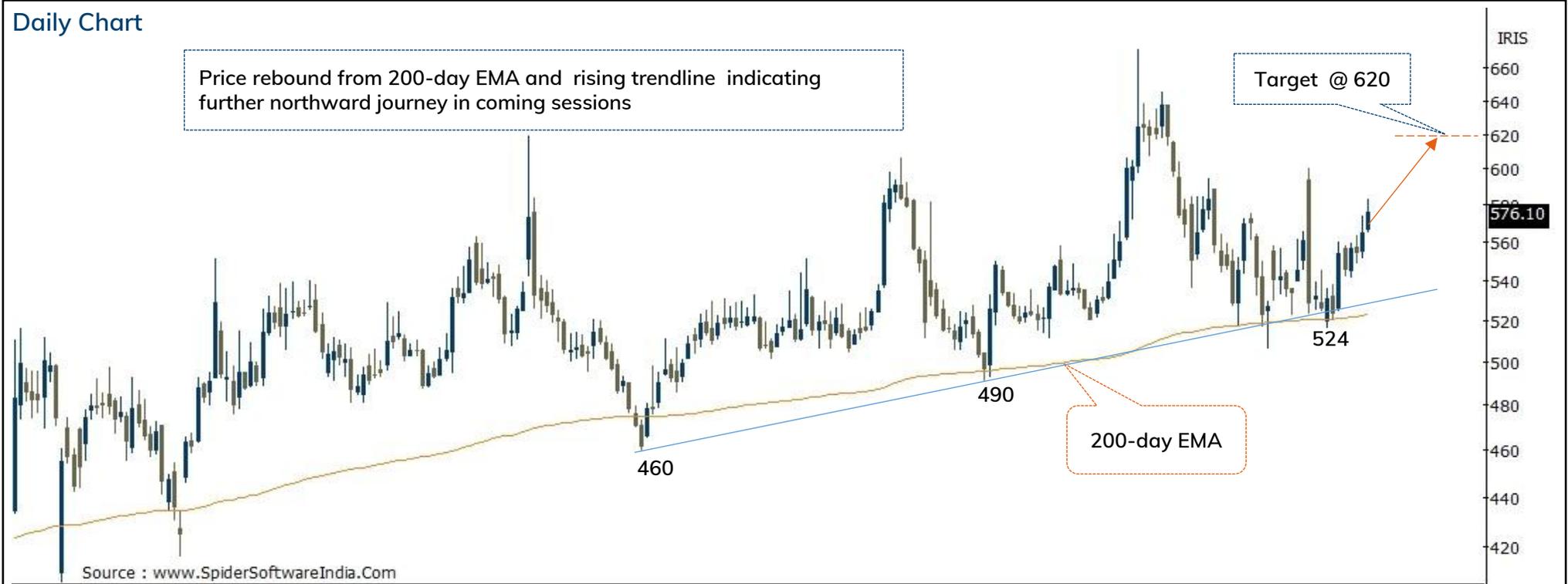
Recommended on I-click to gain on 25th February 2026 at 10:55

Action	Buy	Rec. Price	562-577	Target	620.00	Stop loss	548.00
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Daily Chart

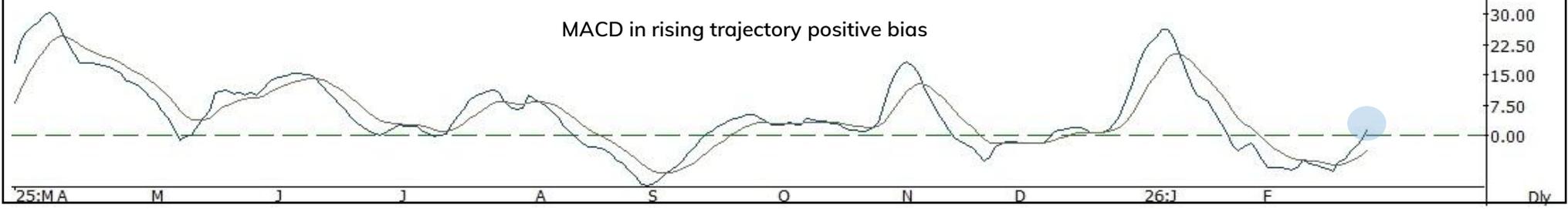
Price rebound from 200-day EMA and rising trendline indicating further northward journey in coming sessions

Target @ 620



Source : www.SpiderSoftwareIndia.Com

MACD in rising trajectory positive bias



Source: Spider Software, ICICI Direct Research

February 27, 2026

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 23rd February 2026 at 15:19

Action	Buy	Rec. Price	1165-1186	Target	1274.00	Stop loss	1128.00
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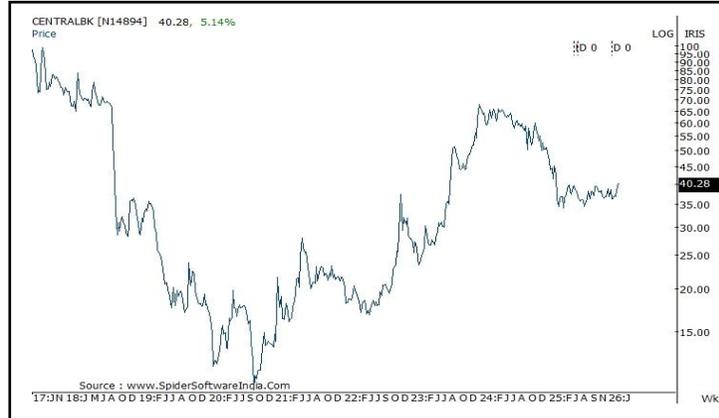


Price history of last three years

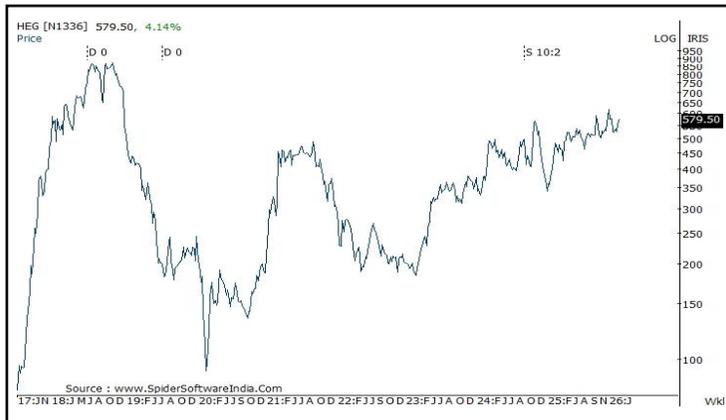
Kalpataru Projects



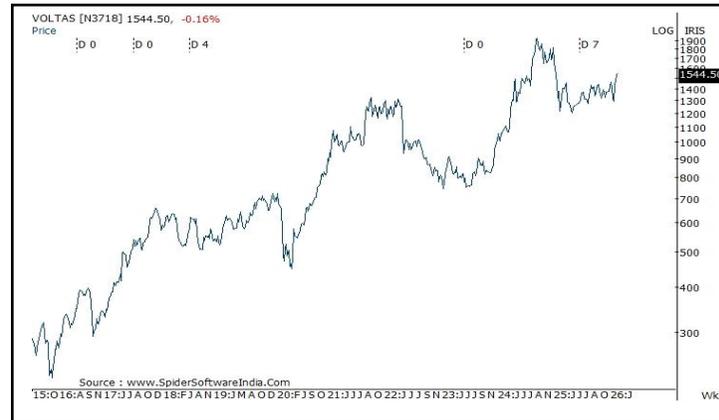
Central Bank



HEG



Voltas



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Price history of last three years

Jamna Auto



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