

MARKET AT A GLANCE

Monday, 29 July 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	40589.34	1.64
Shanghai	2890.80	0.00
Sensex	80039.8	-0.18
MSCI Asia Pacific	178.775	-0.17

Currencies

Currencies	Rate	% Chg
USDINR	83.715	0.01
EURUSD	1.0863	0.06
USDJPY	153.54	-0.12
Dollar Index	104.24	-0.07

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2394.00	0.55
Silver (\$/oz)	27.97	0.39
NYMEX Crude Oil (\$/bbl)	77.03	-0.17
NYMEX NG (\$/mmbtu)	2.04	1.69
COMEX Copper (\$/Lbs)	4.1295	0.13
LME NICKEL (\$/T)	15794	0.20
LME LEAD (\$/T)	2081.5	0.26
LME ZINC (\$/T)	2512	0.58
LME ALUMINIUM (\$/T)	2245	0.20

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	68351	0.26
Silver mini	81898	0.51
Crude oil	6463	-0.23
Natural Gas	170.4	0.19
Copper	787.42	-0.15
Nickel	1870.00	0.50
Lead	195.71	0.38
Zinc	259.40	0.41
Aluminium	209.56	-0.37

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Further selloffs expected only below \$2350. Inability to break the same would call for recovery rallies.	↔
Silver LBMA Spot	Choppy trading expected the day. Anyhow, stiff support at \$27.50.	↔
Crude Oil NYMEX	Tight trade inside \$78.50-76 expected and either side breakout would suggest fresh directions.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Recovery rallies may see initially. Anyhow major reversal is seen only above Rs 70000.	↔
Silver KG Sep	Break below Rs 80500 would extend selling pressure. Else, recovery rallies expected.	↔
Crude Oil Aug	Inability to move past Rs 6600 would extend selling pressure.	↔
Natural Gas Aug	Broad outlook remains on the weaker side. Anyhow support is placed at Rs 176.	↔
Copper Aug	Weakness would extend while below Rs 800. Inability to move past the same will see recovery rallies.	↔
Nickel Aug	Expect choppy with thin volume trading in the near future.	↔
Zinc Aug	Choppy trading is on the cards. Anyhow, a direct break above Rs 254 may extend rallies.	↔
Lead Aug	Consistent trades above Rs 187 would lift prices higher for the day.	↔
Aluminium Aug	As long as Rs 212 remain hold downside, expect mild recovery rallies for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	67788	67390	67114	68064	68462	68738	69136
	GOLDM AUG4	67782	67391	67112	68061	68452	68731	69122
	GOLD GUINEA JUL4	54987	53960	53120	55827	56854	57694	58721
	SILVER SEP4	80957	80542	80171	81328	81743	82114	82529
	SILVERM AUG4	80996	80510	79965	81541	82027	82572	83058
	SILVER MIC AUG4	83256	82822	82418	83660	84094	84498	84932
BASE METALS	COPPER JUL4	785.5	782.4	778.1	789.7	792.8	797.1	800.2
	COPPER AUG4	793.5	790.3	785.7	798.0	801.2	805.8	809.0
	LEAD JUL4	193.6	193.1	192.7	194.0	194.4	194.8	195.3
	LEAD AUG4	185.6	184.3	183.3	186.5	187.8	188.8	190.1
	ZINC JUL4	249.8	245.1	239.7	255.2	259.9	265.3	270.0
	ZINC AUG4	250.7	249.3	247.9	252.1	253.5	254.9	256.3
	ALUMINIUM JUL4	209.5	208.7	208.0	210.2	211.0	211.7	212.5
	ALUMINIUM AUG4	250.7	249.3	247.9	252.1	253.5	254.9	256.3
ENERGY	NATURALGAS JUL4	167.5	165.0	162.0	170.5	173.0	176.0	178.5
	CRUDE OIL AUG4	6386	6294	6194	6486	6578	6678	6770
INDICES	MCX BULLDEX	17197	17110	17049	17258	17345	17406	17493

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2365.5	2365.5	2365.5	2365.5	2365.5	2365.5	2365.5
	SILVR 5000 JUL24	27.65	27.56	27.38	27.83	27.92	28.10	28.19
	LIGHT CRUDE AUG4	75.55	74.67	73.14	77.08	77.96	79.49	80.37
	NAT GAS AUG24	1.96	1.93	1.87	2.02	2.05	2.11	2.14
	HG COPPER JUL24	4.08	4.03	4.01	4.11	4.15	4.18	4.23
LME	ZINC	2732	2662	2676	2718	2788	2774	2844
	LEAD	2111	2043	2057	2097	2165	2151	2219
	ALUMINIUM	2403	2322	2375	2351	2432	2379	2460

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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