

Key option flow insights for tactical trading

Strike Rotations | OI Flows | Market Sentiment Shifts
(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Near Resistance	NBCC	125	120	123.77	1.45%	-2.67%
LB	Near Resistance	AUBANK	850	820	838.5	1.39%	-4.79%
SC	Near Resistance	HDFCLIFE	820	800	813.2	1.25%	-9.45%
SC	Near Resistance	BHARTIARTL	2040	2000	2011.8	1.02%	-6.28%
LU	Near Resistance	BRITANNIA	5800	6000	5777.5	0.98%	-10.45%
SB	Near Resistance	DLF	850	860	845.85	0.78%	-5.43%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Below Support	EICHERMOT	5800	5500	5718.5	1.48%	1.46%
LU	Below Support	IRCTC	780	700	779.95	3.16%	0.58%
SB	Below Support	CONCOR	750	800	750.5	7.27%	0.57%
LB	Above Resistance	INDUSTOWER	420	400	423	-0.08%	-0.08%
LB	Near Support	HDFCAMC	5100	5000	5175	6.94%	-0.84%
SB	Near Support	CUMMINSIND	3300	3200	3335.7	1.54%	-1.46%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	BLUESTARCO	1700	99.0%	1705.8	-0.29%	-6.56%
SB	Below Support	SHRIRAMFIN	700	42.5%	697.7	0.51%	0.51%
SB	Below Support	M&M	3200	36.6%	3169.9	0.75%	0.75%
LB	Near Resistance	TRENT	6200	26.6%	6168.5	0.91%	-2.40%
LB	Near Resistance	BANKBARODA	250	40.5%	248.39	0.99%	-12.52%
SC	Near Resistance	ASIANPAINT	2400	27.7%	2378.7	1.29%	-3.02%

Notable Change at Strikes
Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Below Support	ABB	6000	13.3%	5973	4.21%	0.84%
SB	Near Support	LODHA	1400	64.4%	1400.7	7.80%	0.61%
SB	Below Support	SHRIRAMFIN	700	36.8%	697.7	0.51%	0.51%
SB	Near Support	UNITDSPR	1400	23.8%	1408.5	7.11%	-0.03%
SC	Near Support	HDFCBANK	2000	17.4%	2019.5	4.37%	-0.60%
SB	Near Support	HCLTECH	1700	22.6%	1713.5	14.07%	-1.08%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	ASHOKLEY	250	-6.8%	252.95	-0.64%	-2.69%
LB	Above Resistance	INDUSTOWER	420	-10.6%	423	-0.08%	-0.08%
LB	Above Resistance	RBLBANK	260	-15.4%	260.76	-0.01%	-8.34%
LB	Above Resistance	CDSL	1800	-2.8%	1804.4	0.14%	0.14%
SC	Near Resistance	POWERGRID	300	-4.7%	299.35	0.82%	-2.60%
SC	Near Resistance	LTF	210	-6.7%	208.48	1.04%	-15.47%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SC	Above Resistance	PFC	420	-2.9%	425.6	-0.86%	-0.87%
LU	Near Support	NTPC	330	-0.2%	334.15	3.73%	-0.79%
SC	Near Support	COLPAL	2400	-5.7%	2416.3	3.75%	-0.40%
LB	Below Support	ZYDUSLIFE	1000	-3.0%	996.7	-0.25%	-0.25%
LB	Above Resistance	CDSL	1800	-0.8%	1804.4	0.14%	0.14%
LU	Below Support	ONGC	245	-6.1%	243.87	2.72%	0.67%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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