

Dt.: 04 May, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	18252.89	14659.79	+3487.10
DII	15049.55	23097.41	-8046.87

TRADE STATISTICS FOR 30/04/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	148405	23553.06	
Stock Fut.	1332321	86567.14	
Index Opt.	51999389	8162902	1.12
Stock Opt.	5207712	353933.8	
F&O Total	58687827	8626956	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24265	24121	23960	23866	23670
BANKNIFTY	56450	55152	54805	54498	54132

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24400	24671	24805
Below	23800	23692	23517

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56500	57609	58031
Below	54000	53554	53005



Index continues to consolidate within the 23800–24200 range, indicating a lack of decisive trend. Outcome of the key state elections is expected to act as the most immediate catalyst for directional momentum in the coming week. A strong close above 24200 will be crucial to unlock further upside and confirm a breakout, while 24000 remains an important near-term support, with 23800 acting as a critical breakdown level. A sustained move above 24200 could trigger a meaningful upside rally and signal a shift in market momentum. On the other hand, a breach below 23800 may accelerate selling pressure, dragging the index towards the 23500- 23150 zone within the week. Momentum indicators continue to reflect consolidation, with ADX below 20 suggesting a weak trend environment and RSI hovering around 50, indicating neutrality. At the start of the new derivatives series, Open Interest (OI) data highlights the 24200-24300 Call OI zone as a key resistance hurdle for bullish revival, while support levels are gradually shifting lower towards 23500. However, the upside may remain capped due to elevated crude oil prices and persistent geopolitical tensions in the Middle East, which continue to weigh on overall market sentiment.

Trade Scanner: BAJAJ-AUTO, BANDHANBNK, BHARTIARTL, BHEL, CUMMINSIND, HAL, HCLTECH, HYUNDAI, MPHASIS, SUNPHARMA. BPCL, DALBHARAT, HDFCAMC, HINDPETRO, INDHOTEL, LIC, M&M, MUTHOOTFIN, OBEROIRLTY, PETRONET, PIDILITIND, PNB, TIINDIA.

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