

### Key Indices Update

Indices	Close	Change (%)
Nifty	24328.50	1.20%
Sensex	80218.37	1.27%
Midcap	54440.25	1.62%
Smallcap	16676.90	0.78%

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
28	1532/1375

### Key Data

Data	Current	Previous
Dow Jones	40,265.5	39,968.5
U.S. Dollar Index	99.09	99.65
Brent Crude (USD/BBL)	65.58	66.92
US 10Y Bond Yield (%)	4.21	4.25
India 10Y Bond Yield (%)	6.37	6.37

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55414.10	1.37%
NIFTYAUTO	22335.05	1.55%
NIFTYENERG	34533.35	1.70%
NIFTYFINSR	27975.60	0.82%
NIFTYFMCG	56583.55	0.09%
NIFTYIT	35467.65	0.27%
NIFTYMEDIA	1558.40	0.69%
NIFTYMETAL	8689.90	1.40%
NIFTYPHARM	21912.70	2.00%
NIFTYREALT	871.40	1.40%

## Fundamental

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### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	3,370	4,295	27.5%

\*CMP as on Apr. 28, 2025

### Top News

- ✦ **Wipro partners with Vorwerk for a five-year** IT transformation engagement **leveraging AI-powered solutions**, enhancing digital strategy and customer engagement.
- ✦ **KPIT Technologies partners with Mercedes-Benz Research and Development India** to accelerate Software-Defined Vehicles development, boosting innovation and efficiency.

## Technical

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- ✦ **Nifty started the week on a strong note**, gaining over a percent, driven by favorable cues.
- ✦ Additionally, **strength in index heavyweight Reliance**, following its results, **further supported the move** as the session progressed.
- ✦ As a result, the **Nifty index closed near the day's high at 24,328.50, up by 1.20%**.
- ✦ On the sectoral front, **all key sectors, barring IT, participated in the rally, with pharma, energy, and auto emerging as the top gainers**.
- ✦ A decisive **breakout above 24,400 could trigger fresh momentum** in the Nifty, potentially propelling it **towards the 24,800 mark**.
- ✦ **Stock of the day - BHEL**

# Fundamental

## Top News

- 01** **Wipro partners with Vorwerk for a five-year IT transformation engagement leveraging AI-powered solutions**, enhancing digital strategy and customer engagement.
- 02** **KPIT Technologies partners with Mercedes-Benz Research and Development India** to accelerate Software-Defined Vehicles development, boosting innovation and efficiency.
- 03** **CG Power launched SmartSENSE, India's first cordless water pump controller**, revolutionizing domestic water management with intelligent, float-free technology. This innovation **enhances energy efficiency and sustainability for Indian households**.
- 04** **Hindustan Zinc** achieved **record PAT and domestic zinc sales**, launched low-carbon EcoZen, and **expects strong financial outlook** with strategic capex and renewable energy adoption.
- 05** **Royal Orchid Hotels Ltd.** announced the **signing of a new hotel in Mussoorie**, enhancing their footprint in Uttarakhand and targeting experiential tourism.

## Stock

## Titan Company Ltd

<b>Stock Symbol</b>	<b>TITAN</b>
<b>Sector</b>	<b>Consumer-Goods</b>
<b>*CMP (₹)</b>	<b>3,370</b>
<b>^Target Price (₹)</b>	<b>4,295</b>
<b>Upside</b>	<b>27.5%</b>

- ✦ **Titan** is amongst one of the **leading players** in the **Jewellery category** with a **market share** of **~8%** while it is an **emerging lifestyle player** with presence across segment like **Watches** and **Wearables** and **Eye care**.
- ✦ During **Q3FY25**, its **revenue increased** by **25.2% YoY** largely driven by **festive season, wedding-related purchases, and healthy same-store sales, buoyed by higher gold prices (YoY)**. Its **gross profit increased** by **11% YoY**, however, **margin declined** by **264bps YoY** mainly due to lower realizations impacted customer pricing. **PAT remained flat YoY** while **margin declined** by **153bps YoY**.
- ✦ Titan has a large presence in the Jewellery industry through its **brands like Tanishq, Mia, Zoya and Caratlane** and has an **overall market share of ~8%** further, **downward revision of custom duty on gold imports** is a **positive in the long-term with short-term implications on profitability and gold on lease**.
- ✦ Going forward, its **omni-channel expansion** will provide **seamless access** to customers across the country and will provide a path for **consumption of lifestyle space in India**. It is an **emerging lifestyle player** with presence across segments like **Watches, Eye-Care** and **Emerging business**.
- ✦ Financially, we expect its **revenue/EBITDA/PAT** at a **CAGR** of **22%/24.5%/24.1%** over **FY24-27E** and maintain **Buy** with a target price of **Rs 4,295**.

\*CMP as on Apr. 28, 2025

^Time horizon - upto 11 Months

## Technical

**Made strong start to the week. Stay stock-specific.**

### NIFTY

24328.50 ▲ 289.15 (1.20%)

S1

24000

S2

23800

R1

24500

R2

24800

Technical Chart : **Daily**



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- ✦ On the sectoral front, **all key sectors, barring IT, participated in the rally**, with **pharma, energy, and auto emerging as the top gainers**.
- ✦ A decisive **breakout above 24,400 could trigger fresh momentum** in the Nifty, potentially propelling it **towards the 24,800 mark**.

### BANKNIFTY

55432.80 ▲ 768.75 (1.41%)

S1

55000

S2

54600

R1

56000

R2

57000

Technical Chart : **Weekly**



- ✦ The **banking index recoup Friday' loss** by gaining nearly one and a half percent.
- ✦ **All the banking majors ended in green** wherein PSU counters like **PNB, Bankbaroda, Sbin lead the momentum**.
- ✦ The **index rebounds from the support of its consolidation breakout**, preventing further profit taking.
- ✦ Now, **sustaining above this level will be crucial for the uptrend to resume** without further downside correction.
- ✦ On the level front, **54400-53800 will continue to act as supports** whereas **55600-56100 remains the immediate hurdle on the upside**.

**Technical**

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
<b>BHEL</b>	<b>BUY</b>	230.31	229-231	222	246

Technical Chart : Daily



- ✦ The stock has **broken out above its declining trendline and multi-month consolidation**, potentially ending its correction.
- ✦ After a brief pullback, it **formed a new buying base near the breakout level**.
- ✦ Further, **reclaiming key moving averages across various timeframes** supports the positive momentum.
- ✦ **Traders can initiate longs** in the mentioned range.

Momentum Stocks Midcap	Name	Price	Price %
	SONATSOFTW	362	7.13↗
	CAPLIPOINT	1913	5.88↗
	BDL	1490.2	5.42↗
	SWSOLAR	295.2	4.99↘
	TEJASNET	747.5	12.98↘

Name	Price	Price %	Range Breakout / Breakdown
RELIANCE	1366.3	5.07↗	
PRESTIGE	1318	4.45↗	
MGL	1332.5	4.13↗	
ABFRL	273.7	3.62↗	
CESC	159.2	3.40↗	

Top 5 F&O Gainers ↗	Name	Price	Price %
	RBLBANK	206.70	9.89↗
	HAL	4430.00	5.57↗
	RELIANCE	1366.30	5.07↗
	BPCL	310.40	4.97↗
	PRESTIGE	1318.00	4.45↗

Name	Price	Price %	Top 5 F&O Losers ↘
SHRIRAMFIN	621.60	5.13↘	
LTF	168.00	2.88↘	
SYNGENE	615.55	2.31↘	
PATANJALI	1928.50	1.96↘	
MPHASIS	2500.40	1.50↘	

Bullish Charts	Name	Price	Price %
	ABFRL	273.7	3.62↗
	BPCL	310.4	4.97↗
	BSE	6540	3.75↗
	RBLBANK	206.7	9.89↗
	SUPREMEIND	3618	4.03↗

Name	Price	Price %	Bearish Charts
ACC	1924.40	0.70↘	
AMBUJACEM	545.25	0.63↘	
JSWENERGY	477.20	1.14↘	
M&MFIN	261.60	1.13↘	
SYNGENE	615.55	2.31↘	

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		Yes	No
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	I/we have been engaged in market making activity for the subject company?		No

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