

# 2 mins Nifty Wrap

## Market News

19-January-2026



### Market News:

- Tata Consultancy Services has established a wholly owned subsidiary in Saudi Arabia, strengthening its local presence and regional expansion strategy.
- MosChip Technologies has successfully delivered a system-on-chip (SoC) to ISRO's Space Applications Centre.
- Paras Defence and Space Technologies' board has approved the incorporation of Arm Paras Semiconductors.



### Technical Summary:

The index opened on a gap-down note and drifted lower in the initial part of the session, before moving into a rangebound phase between 25,500 and 25,550. In the latter half of the session, the index attempted a mild recovery toward the 25,600 level. On the daily timeframe, the index continues to exhibit weakness, as it remains unable to sustain above its key short-term averages of the 12- and 26-day DEMA. On the sectoral front, FMCG and MNC stocks emerged as the top gainers, while Realty and Oil & Gas sectors underperformed and ended as the key laggards for the day.

### Levels to watch:

The Nifty has its crucial resistance 25700 (Pivot Level) and 25800 (Key Resistance). While support on the downside is placed at 25500 (Multiple Touches) and 25400 (Key Support).

### What should short term traders expect?

The Index can short below 25600 for the potential target of 25500 and 25400 the stop loss of 25670 level.

### Technical Data Points

**NIFTY SPOT: 25557 (-0.53%)**

### TRADING ZONE:

Resistance: 25700 (Pivot Level) and 25800 (Key Resistance).

Support: 25500 (Multiple Touches) and 25400 (Key Support)

STRATEGY: Bearish till below 25800 (Key Resistance).

**BANK NIFTY SPOT: 59829 (-0.44%)**

### TRADING ZONE:

Resistance: 60300 (Pivot Level) / 60500 (Key Resistance)

Support: 59700 (Pivot Level) / 59300 (Key Support)

STRATEGY: Bullish till above 59300 (Key Support)

### Top Gainers (Nifty 50)

INDIGO	4,937.00 (4.16%)
TECHM	1,710.40 (2.39%)
HINDUNILVR	2,414.40 (2.29%)
KOTAKBANK	427.50 (2.22%)
MARUTI	16,182.00 (2.04%)

### Top Losers (Nifty 50)

WIPRO	245.50 (-8.21%)
RELIANCE	1,413.20 (-3.07%)
ETERNAL	279.45 (-2.87%)
TMPV	343.55 (-2.84%)
MAXHEALTH	1,011.00 (-2.51%)

### 1 Day Change

Gold	145,085 (1.08%) 15:30
Silver	302,638 (5.17%) 15:30
USD-INR	90.915 (0.28%) 15:31
Dow Jones	49,359 (-0.17%)
Nasdaq	25,529 (-0.07%)

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