

### Market News:

- Karur Vysya Bank reported a 14.9% YoY growth in total business to ₹1.8 lakh crore as of March 31. Advances grew 16.9% to ₹84,491 crore, while deposits rose 13.3% to ₹1.02 lakh crore.
- GE Shipping has signed a contract to acquire a secondhand medium-range tanker, built in 2014, which is expected to join its fleet in Q1 FY27.
- Petronet LNG has commissioned additional regasification capacity at its Dahej terminal, taking total capacity up to 22.5 MTPA.



### Technical Summary:

The index opened on a gap-up note but gradually drifted lower through the session. On the daily timeframe, it continues to remain in a "sell on rise" phase, forming lower tops and lower bottoms while sustaining below key moving averages, indicating a cautious near-term outlook. On the sectoral front, Defence and Capital Market stocks were the top gainers, whereas Pharma and Healthcare witnessed profit booking.

### Levels to watch:

The Nifty has its crucial resistance 22900 (Pivot Level) and 23300 (Key Resistance). While support on the down-side is placed at 22500 (Multiple Touches) and 21900 (Key Support).

### What should short term traders expect?

The Index can SHORT below 22600 for the potential target of 22300 the stop loss of 22800 level.

### Technical Data Points

**NIFTY SPOT: 22701 (1.66%)**

### TRADING ZONE:

Resistance: 22900 (Pivot Level) and 23300 (Key Resistance)

Support: 22500 (Multiple Touches) and 21900 (Key Support).

STRATEGY: Bearish Till Below 23300 (Key Resistance)

**BANK NIFTY SPOT: 51523 (-2.48%)**

### TRADING ZONE:

Resistance: 52300 (Pivot Level) / 53000 (Key Resistance)

Support: 51000 (Pivot Level) / 50300 (Key Support)

STRATEGY: Bearish Till Below 53000 (Key Resistance)

### Top Gainers (Nifty 50)

TRENT	3,521.90 (6.86%)
INDIGO	4,183.00 (6.07%)
ADANI PORTS	1,386.50 (5.63%)
BEL	420.00 (4.83%)
ADANI ENT	1,841.90 (4.72%)

### Top Losers (Nifty 50)

DRREDDY	1,207.50 (-3.78%)
HDFCLIFE	572.15 (-3.12%)
CIPLA	1,199.70 (-2.00%)
APOLLO HOSP	7,304.50 (-1.54%)
SUNPHARMA	1,730.90 (-1.50%)

### 1 Day Change

Gold	152,000 (0.82%) 15:42
Silver	239,700 (-0.49%) 15:42
USD-INR	93.337 (-0.11%) 15:42
Dow Jones	46,342 (2.49%)
Nasdaq	23,740 (3.43%)

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