Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 23rd Oct, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	25990	25916	25852	25779	25714
BANKNIFTY	58444	58238	58055	57850	57667

NIFTY FUT.	TRIGGER	T1	T2
Above	25650	25825	25998
Below	25300	24917	24755

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	58300	58741	59220
Below	56700	55996	55450

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	622.39	526.67	+96.72
DII	324.13	931.14	-607.01

TRADE STATISTICS FOR 21/10/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	173176	33774.34	
Stock Fut.	1639057	116637	
Index Opt.	163101251	31496122	1.03
Stock Opt.	9387653	691469.1	
F&O Total	174301137	32338003	

Nifty Action: 21/10/2025

Source : NSE India

NIFTY CHART

Fresh breakout momentum was evident in the previous sessions as the Nifty50 surged past the 25500 zone and closed decisively above the 25700 resistance, confirming a strong price breakout. This firm close reinforces bullish conviction for a potential move toward the 26000 zone. Both trend strength indicators continue to point higher — the ADX has climbed to around 35, indicating improving directional momentum, while the RSI, though in the overbought zone above 70, shows no signs of divergence or fatigue. A sustained move above 25700 has triggered further short covering on rising volumes, which could amplify the ongoing short squeeze and open the path toward the 26000–26500 range. On the derivatives front, the options base has shifted higher from 25000 to 25500, indicating stronger support, while resistance is now seen near 26054 — a key congestion zone — followed by the next wave target around 26334. Some profit booking could emerge if the move unfolds swiftly within this week. A close above 25500 has reaffirmed the bullish structure, while the breakout follow-through above 25700 strengthens the medium-term uptrend. The strategy remains to buy on dips, with a momentum-based stop loss below 25,655 and upside targets at 26000–26500 in the near term.

Trade Scanner: APOLLOHOSP, BAJFINANCE, BANKINDIA, BEL, BIOCON, GRASIM, NATIONALUM, PIDILITIND, SHRIRAMFIN, SUNPHARMA, TATASTEEL.. ALKEM, CONCOR, HCLTECH, ICICIBANK, NTPC, ONGC, POWERGRID,SRF, UPL.

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