

MARKET AT A GLANCE

Wednesday, 10 July 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39291.97	-0.13
Shanghai	2953.24	-0.21
Sensex	80351.64	-0.18
MSCI Asia Pacific	185.013	0.51

Currencies

Currencies	Rate	% Chg
USDINR	83.49	0.03
EURUSD	1.0812	0.00
USDJPY	161.53	0.14
Dollar Index	105.165	0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2375.20	0.31
Silver (\$/oz)	31.03	0.47
NYMEX Crude Oil (\$/bbl)	81.52	0.14
NYMEX NG (\$/mmbtu)	2.339	-0.21
COMEX Copper (\$/Lbs)	4.585	0.16
LME NICKEL (\$/T)	17142	0.20
LME LEAD (\$/T)	2207	0.55
LME ZINC (\$/T)	2512	-0.12
LME ALUMINIUM (\$/T)	2245	0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72677	0.40
Silver mini	93168	0.31
Crude oil	6811	-0.28
Natural Gas	195.9	-1.61
Copper	859.12	-1.13
Nickel	1870.00	0.50
Lead	187.85	-0.40
Zinc	270.80	-0.33
Aluminium	230.26	-0.04

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$2360 outlook remain positive. Else, weakness is on the cards.	↔
Silver LBMA Spot	While above \$30 expect recovery upticks. A direct drop below \$28.50 may trigger weakness.	↔
Crude Oil NYMEX	Further rallies seen only above \$84. If not, may see corrective selloffs today.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Consistent trades below Rs 72000 may extend weakness for the day.	↔
Silver KG Sep	Stiff resistance placed at Rs 94000, beak of which would extend rallies. Else weakness expected the day.	↔
Crude Oil Jul	Break below Rs 6700 may see corrective selling pressure.	↔
Natural Gas Jul	A mild recovery expected as long as Rs 194 hold downside.	↔
Copper Jul	Inability to break the support of Rs 880 weakness expected the day.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	As long as Rs 270 hold downside, there are chances of recovery rallies.	↔
Lead Jul	Beak below Rs 188 there are chances of selling pressure to extend the day as well.	↔
Aluminium Jul	Support is placed at Rs 230 break of which may extend weakness. Otherwise may see recovery rallies.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	72128	71858	71605	72381	72651	72904	73174
	GOLDM AUG4	72141	71898	71665	72374	72617	72850	73093
	GOLD GUINEA JUL4	58236	57939	57719	58456	58753	58973	59270
	SILVER SEP4	92327	91685	91003	93009	93651	94333	94975
	SILVERM AUG4	92277	91673	91012	92938	93542	94203	94807
	SILVER MIC AUG4	95012	94451	93832	95631	96192	96811	97372
BASE METALS	COPPER JUL4	863.5	858.1	851.8	869.9	875.3	881.6	887.0
	COPPER AUG4	864.9	859.9	854.2	870.6	875.6	881.3	886.3
	LEAD JUL4	187.6	186.6	185.1	189.0	190.0	191.5	192.5
	LEAD AUG4	188.4	187.6	186.3	189.7	190.5	191.8	192.6
	ZINC JUL4	270.4	269.1	267.4	272.1	273.4	275.1	276.4
	ZINC AUG4	267.4	266.1	264.1	269.4	270.7	272.7	274.0
	ALUMINIUM JUL4	228.8	227.2	224.7	231.3	232.9	235.4	237.0
	ALUMINIUM AUG4	267.4	266.1	264.1	269.4	270.7	272.7	274.0
ENERGY	NATURALGAS JUL4	194.6	190.2	185.1	199.7	204.1	209.2	213.6
	CRUDE OIL JUL4	6787	6743	6694	6836	6880	6929	6973
INDICES	MCX BULLDEX	18649	18584	18509	18724	18789	18864	18929

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUL24	2342.5	2332.2	2311.5	2363.2	2373.5	2394.2	2404.5
	SILVR 5000 JUL24	30.53	29.69	29.22	31.00	31.83	32.30	33.14
	LIGHT CRUDE AUG4	81.21	80.62	79.98	81.85	82.44	83.08	83.67
	NAT GAS AUG24	2.31	2.26	2.19	2.38	2.42	2.49	2.54
	HG COPPER JUL24	4.55	4.51	4.46	4.60	4.64	4.69	4.72
LME	ZINC	2827	2852	2784	2896	2871	2939	2914
	LEAD	2163	2149	2111	2201	2215	2253	2267
	ALUMINIUM	2471	2458	2425	2504	2517	2550	2563

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
10.Jul.24	SILVERM	AUG	BUY	92840.00	93140.00	93800.00	92020.00	92925.00
10.Jul.24	CRUDEOIL	JUL	SELL	6835.00	6810.00	6770.00	6888.00	6824.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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