

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
15-Apr-25	Nifty	NIFTY	Buy	23073-23108	23144-23209	23029	Intraday
15-Apr-25	Bajaj Finserv	BAFINS	Buy	1956-1959	1979	1947.00	Intraday
15-Apr-25	Tata Power	TATPOW	Buy	365-367	371	363.30	Intraday
11-Apr-25	Deepak Fertilizers	DEEFER	Buy	1170-1195	1288	1138.00	14 Days
11-Apr-25	Apollo Tyres	APOTYR	Buy	418-425	465	394.00	30 Days

Index recommendations are of current Month futures and stock in cash segment

Gladiator Stocks

Scrip Name	Action
BDL	Buy
Bajaj Finance	Buy
Engineers India	Buy
Duration: 3 Months	

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April 15, 2025



Open
Recommendations

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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Pratik Raja
pratik.raja@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Sachin Sarvade
sachin.sarvade@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Week that was...

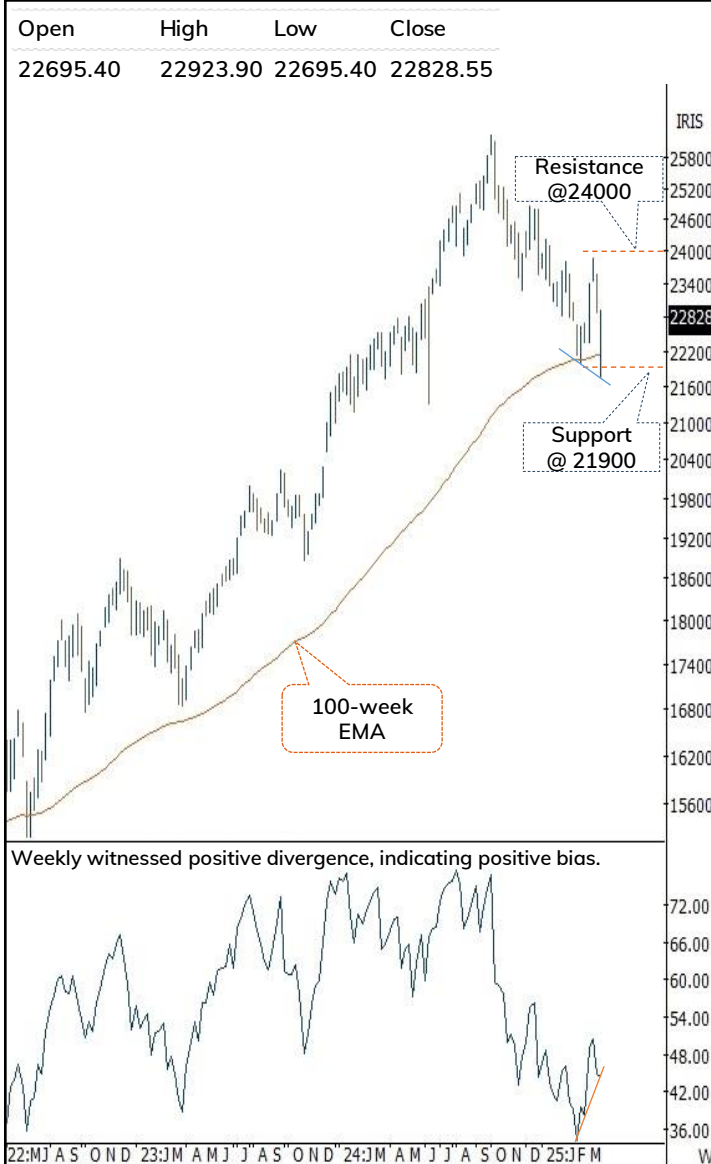
Indian equity benchmarks staged a strong rebound tracking Trump's announcement of 90 days pause on Tariff and settled the week on a flat note at 22828. Market breadth was in favor of advances, with A/D ratio of 5:1, as the broader market outperformed. Sectorally, FMCG outshone while Realty and Metal underperformed.

Technical Outlook:

- The Nifty opened the week with a big gap-down (22904-21758) and witnessed a robust recovery. Consequently, Nifty recouped 5% from week's low. As a result, the weekly price action formed a sizeable bull candle, indicating powerful reversal.
- Nifty expected on witness gap-up opening amid positive global cues. Amidst recent elevated global volatility, Nifty has managed to defend the key support of 21900 which has been held on multiple occasions (on a closing basis) over past one year. The current strong recovery supported by positive divergence on the weekly chart, indicates that bottom is in place. With current structural improvement we believe index has undergone a base formation while absorbing most of negative news and set the stage for next leg of up move towards 24000 in coming weeks. Hence, focus should be on accumulating quality stocks to build a medium-term portfolio onset of Q4 earning season.
- Since 2002, within a structural bull market, price wise maximum intermediate corrections have typically been to the tune of 18% (barring 2004 & 2006). Meanwhile, time wise such corrections last for average 8-9 months. In current scenario, we believe index is approaching price and time wise correction as index has already corrected 17% over past seven months. Historically, buying in such scenario has been rewarding, delivering an average return of 23% over the subsequent twelve months.
- Our positive bias is further validated by following observations:
 - While sailing through the global volatility, Banking index managed to hold March lows and now forming a higher base, highlighting relative outperformance that bodes well for next leg of up move towards 53200
 - The market breadth has been witnessing positive divergence as Nifty 500 has formed a lower low while % of stocks above 200 days SMA has formed a higher low as currently 15% stocks (Nifty 500 Universe) are above 200 days SMA compared to last month reading of 7%.
 - The US Dollar index is on the verge of breakdown from two years low of 99.50.
 - Brent crude oil is hovering around 63 after bouncing from 58 levels.
 - S&P 500 VIX witnessed sharp decline after recording high of 60, indicating anxiety around tariff uncertainty would settle down soon.
- Mirroring the benchmark move, Nifty midcap and small cap indices have staged a strong rebound after retesting multi-year resistance trend line. Historically, maximum average correction in Midcap and small cap indices have been to the tune of 27% and 29% while time wise such correction lasted for 5 months. Subsequently, both indices have seen 28% returns in next six months.
- We expect volatility to prevail amid ongoing global uncertainty that makes us retain support base at 21900 as it is Mar-25 low of 21965.

Source: Bloomberg, Spider, ICICI Direct Research
April 15, 2025

Weekly Candle Chart



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Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75157.26	1310.11	1.77
NIFTY Index	22828.55	429.40	1.92
Nifty Futures	22917.65	438.00	1.95
BSE500 Index	32666.11	621.53	1.94
Midcap Index	50501.50	919.45	1.85
Small cap Index	15696.10	439.35	2.88
GIFT Nifty	23300.00	382.35	1.67

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	23019-22904	21900
Resistance	23310-23360	24000
20 day EMA		22907
200 day EMA		23360

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23073-23108
Target	23144-23209
Stoploss	23029

Sectors in focus (Intraday) :

Positive: BFSI, Auto, OMC's

Nifty Bank : 51002

Technical Outlook

Day that was:

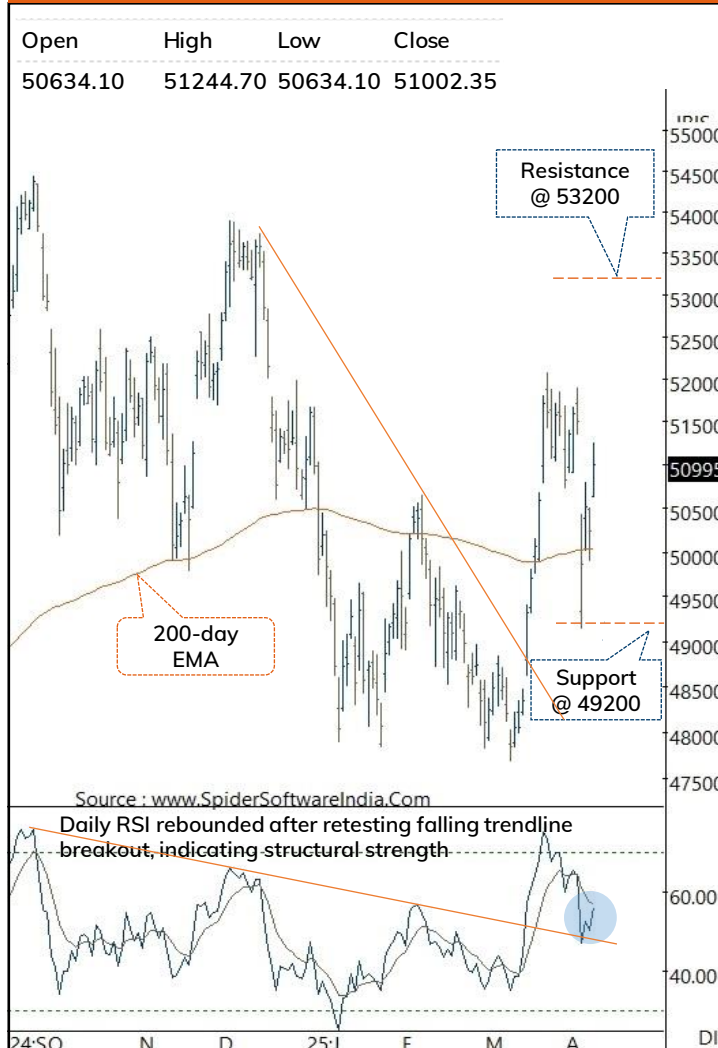
The Bank Nifty index witnessed a volatile week amid RBI Monetary policy, where it settled the week on a negative note at 51002, down by 0.97% . Meanwhile, the Nifty PSU Bank index underperformed the benchmark and settled at 6171, down by 1.53%.

Technical Outlook:

- The Bank Nifty started the truncated week with a gap-down opening. However, it witnessed buying demand from 61.8% retracement of the previous up-move (47702-50796) which led to a recovery of ~1850 points. The price action resulted in a sizeable bull candle, indicating supportive efforts from the lower level.
- Key point to highlight is that, despite global volatility amid tariff related development the Bank Nifty managed to hold the March low and resumed its up-move after witnessing supportive efforts from 61.8% retracement of the previous rally, indicating structural strength. Going ahead, we believe that the index is forming higher base and will eventually approach the recent swing high of 52000 in coming sessions, sustenance above which will lead to further upside towards 53200 being 80% retracement of the previous fall (54467-47702), thus indicating resumption of uptrend. Meanwhile, the recent swing low of 49200 will provide immediate support on the downside. However, bouts of volatility will prevail amid tariff development coupled with upcoming result season.
- Structurally, the Bank Nifty is showing resilience, as it retraced only 61.8% of the previous up-move as compared to the benchmark index which on the other hand retested the previous swing low. Additionally, the Bank Nifty is witnessing base formation near the lower band of 2 years rising channel, indicating relative outperformance.
- Mirroring the benchmark index, the Nifty PVT Bank index started the week with a gap-down opening, however buying demand from the vicinity of 61.8% retracement of previous up-move (23783-26042) lead to a recovery of ~1000 points, indicating supportive efforts from lower levels. Going ahead, we believe the index is forming higher base and will eventually resolve higher towards 25800, indicating end of ongoing corrective bias. Meanwhile, the recent swing low of 24400 will act as an immediate support on the downside.

Source: Bloomberg, Spider, ICICI Direct Research

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51002.35	762.20	1.52

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	51680-51430	49200
Resistance	52270-52520	53200
20 day EMA		50450
200 day EMA		50043

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	51710-51770
Target	52048.00
Stoploss	51574

Action	Buy	Rec. Price	1956-1959	Target	1979.00	Stop loss	1947.00
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Action

Buy

Rec. Price

365-367

Target

371.00

Stop loss

363.30

Daily Chart

LOG IRIS

Prices sustaining above six months falling trend line coincided with 20-day EMA, indicating conclusion of corrective phase that augurs well for resumption of upward momentum

20 day EMA

364.45

 Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,S,3)

Daily Stochastic generated positive bullish crossover, suggesting positive bias

75.00

50.00

25.00

Dly

Deepak Fertilizer's (DEEFER): Higher base above 20-day EMA

Recommended on I-click to gain on 11th April at 10:20 am

Action	Buy	Rec. Price	1170-1195	Target	1288.00	Stop loss	1138.00
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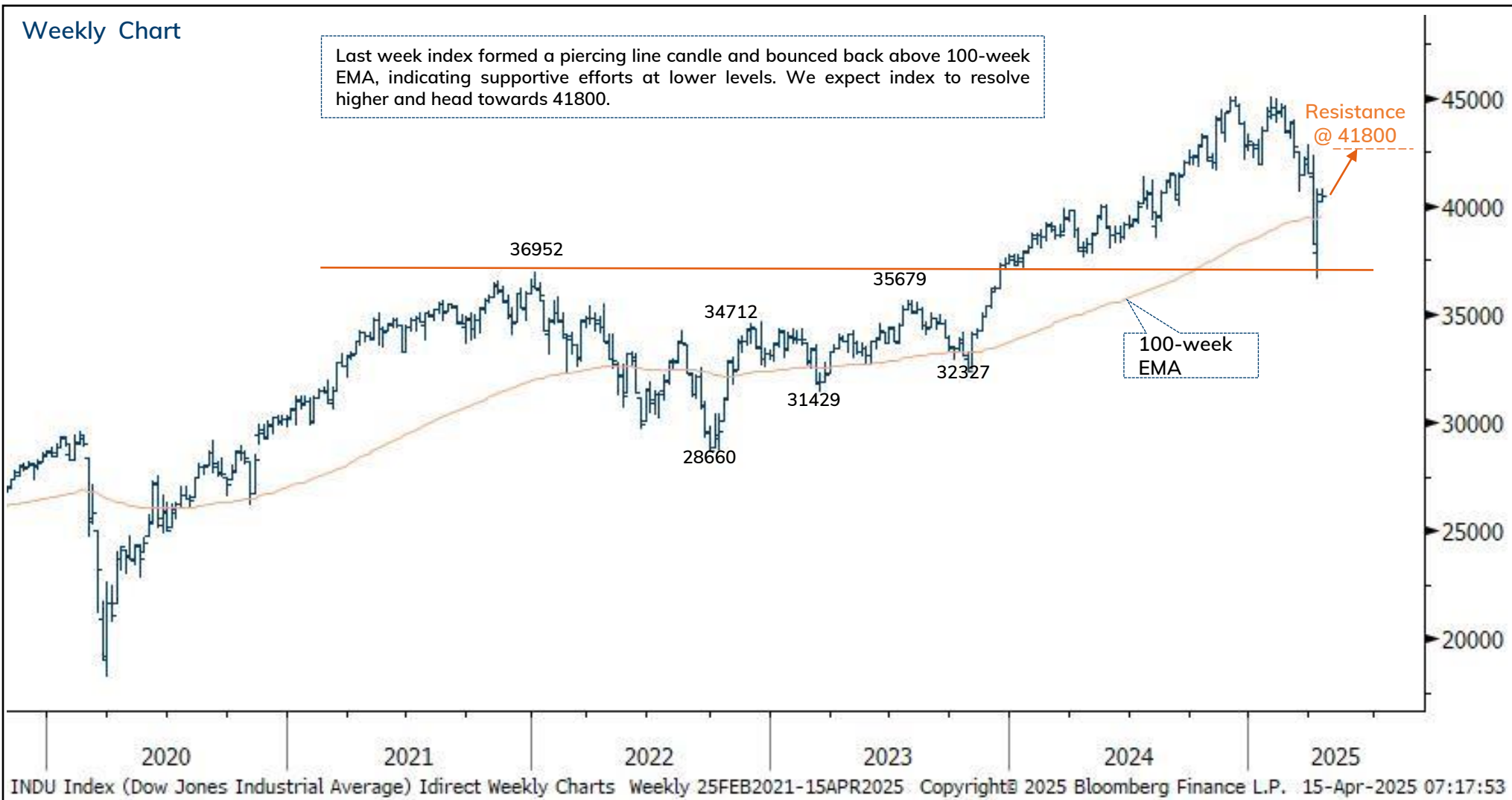
Source: Spider Software, ICICI Direct Research
April 15, 2025

Action	Buy	Rec. Price	418-425	Target	465.00	Stop loss	394.00
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Weekly Chart

Last week index formed a piercing line candle and bounced back above 100-week EMA, indicating supportive efforts at lower levels. We expect index to resolve higher and head towards 41800.



Source: Bloomberg, ICICI Direct Research

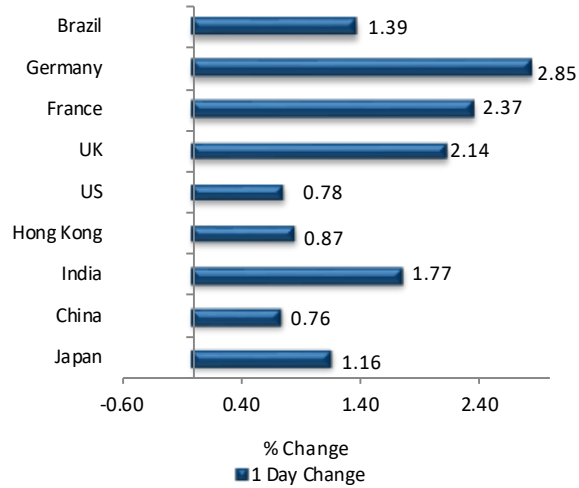
* Dow Jones chart is as on 31st March 2025

April 15, 2025

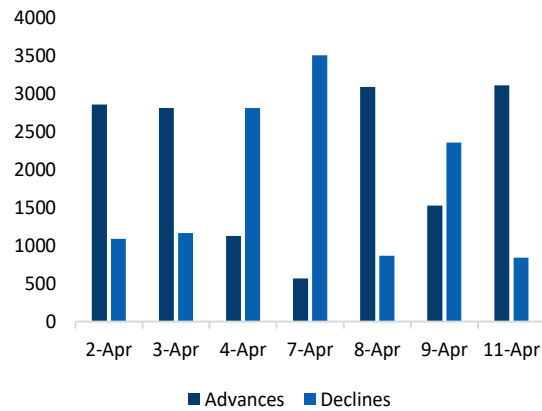
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Market Activity Report

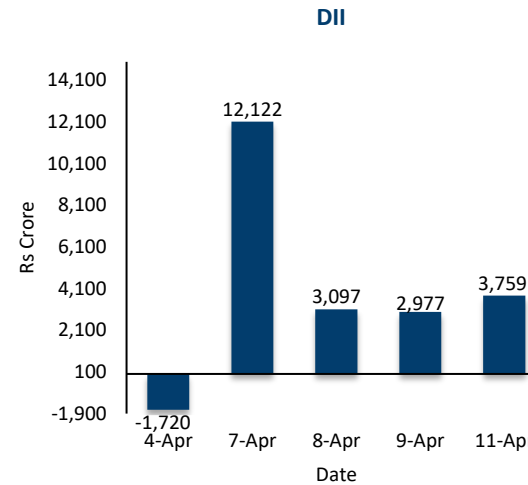
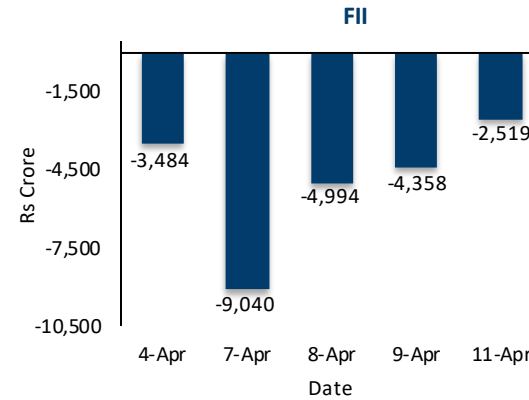
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22828.55	22708	22588	22480	22937	23045	23165
S&P BSE SENSEX INDEX	Positive	75157.26	74791	74425	74086	75495	75833	76200
NIFTY BANK	Positive	51002.35	50675	50349	50065	51286	51571	51897
NIFTY 50 FUTURES	Positive	22948	22791	22633	22520	23062	23175	23333
NIFTY BANK FUTURES	Positive	51174.95	50855	50534	50269	51441	51706	52027
AARTI INDUS LTD	Positive	382.95	369	354	345	393	402	418
ABB INDIA LTD	Positive	5143.3	5072	5001	4950	5194	5245	5316
ABCAPITAL	Positive	185.33	184	182	180	188	190	192
ACC LTD	Positive	2007.35	1973	1938	1900	2046	2084	2118
ADANI energy	Positive	844.8	831	817	801	860	877	890
ADANI ENTERPRISE	Positive	2321.4	2287	2253	2224	2349	2378	2412
Adani green	Positive	893.65	881	867	856	905	917	930
ADANI PORTS AND	Positive	1164.55	1152	1139	1129	1174	1183	1196
ADITYA BIRLA FAS	Positive	254	251	247	245	257	259	263
ALKEM LABORATORI	Positive	4885	4847	4809	4777	4916	4947	4985
AMARA RAJA ENERG	Positive	975.55	963	951	930	996	1017	1029
AMBUJA CEMENTS	Positive	548.65	543	537	530	556	563	569
ANGELONE	Positive	2265	2241	2217	2183	2299	2333	2357
APLAPOLLO	Positive	1517	1493	1470	1450	1536	1556	1579
APOLLO HOSPITALS	Positive	6780.95	6741	6701	6636	6847	6911	6952
APOLLO TYRES LTD	Positive	427.75	417	406	401	434	440	451
ASHOK LEYLAND	Positive	208.5	206	205	203	209	211	212
ASIAN PAINTS LTD	Neutral	2393.6	2366	2339	2298	2434	2475	2502
ASTRAL LTD	Neutral	1248.9	1233	1216	1186	1280	1310	1327
ATGL	Positive	592.05	587	580	573	600	608	614
AU SMALL FINANCE	Positive	557.1	551	544	537	565	572	579
AUROBINDO PHARMA	Positive	1082.45	1066	1051	1030	1103	1125	1140
AXIS BANK LTD	Negative	1068.95	1059	1051	1044	1074	1081	1090
BAJAJ AUTO LTD	Positive	7768.85	7676	7584	7532	7820	7872	7963
BAJAJ FINANCE LT	Positive	8921.1	8831	8739	8668	8993	9065	9156
BAJAJ FINSERV LT	Positive	1946.3	1914	1881	1855	1973	1999	2033

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	529.9	518	505	494	541	551	564
BALKRISHNA INDS	Neutral	2337.5	2310	2282	2252	2368	2398	2425
BANDHAN BANK LTD	Positive	149.68	147	146	145	150	152	153
BANK OF BARODA	Negative	232.5	231	229	227	235	237	239
BANKINDIA	Positive	108.16	106	105	104	109	111	111
BERGER PAINTS	Positive	530.5	524	517	507	540	550	557
BHARAT ELECTRON	Positive	285	283	281	279	287	289	292
BHARAT FORGE CO	Positive	1002.15	982	963	949	1016	1030	1049
BHARAT HEAVY ELE	Positive	212.97	210	209	205	216	219	221
BHARAT PETROL	Positive	293.2	288	282	278	298	302	307
BHARTI AIRTEL	Positive	1756.6	1737	1717	1702	1772	1787	1806
BIOCON LTD	Positive	316.55	313	309	304	322	327	332
BSE	Positive	5644.75	5576	5508	5434	5718	5792	5860
BIRLASOFT LTD	Positive	359.75	354	349	343	365	371	376
BOSCH LTD	Positive	26399.9	26184	25967	25634	26734	27067	27284
BRITANNIA INDS	Positive	5350.2	5303	5258	5209	5398	5446	5492
cams	Positive	3716.7	3629	3541	3488	3769	3821	3909
Castrol	Positive	199.33	197	196	194	200	202	204
CANARA BANK	Positive	90.54	89	87	86	91	93	94
CDSL	Positive	1168	1156	1145	1128	1184	1201	1212
CESC	Positive	153.7	152	150	148	155	156	158
CGPOWER	Positive	572.4	557	541	532	582	591	607
CHAMBAL FERTILIS	Positive	645.25	635	626	617	654	664	673
CHOLAMANDALAM IN	Positive	1475.7	1455	1435	1414	1497	1519	1539
CIPLA LTD	Positive	1463.05	1446	1427	1406	1485	1507	1525
COAL INDIA LTD	Positive	392.1	385	378	375	396	400	407
COFORGE LTD	Positive	6316.65	6202	6087	5889	6515	6713	6828
COLGATE PALMOLIV	Positive	2491.65	2468	2443	2416	2521	2549	2573
CONTAINER CORP	Positive	684.8	675	666	651	699	714	723
CROM GREAVES CON	Negative	334.1	329	325	319	339	345	349
CUMMINS INDIA	Positive	2814.95	2760	2706	2660	2860	2906	2960

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1144.2	1126	1107	1077	1175	1205	1224
DABUR INDIA LTD	Negative	461.3	457	452	448	466	470	475
DALMIA BHARAT LT	Positive	1811.65	1791	1770	1741	1842	1871	1892
DEEPAK NITRITE	Positive	1932.85	1875	1817	1784	1966	1999	2057
DELHIVERY	Neutral	246.95	243	239	235	250	253	257
DIVI LABS LTD	Positive	5589.3	5441	5294	5202	5680	5772	5919
DIXON TECHNOLOGI	Positive	14301.9	13795	13288	13016	14574	14846	15352
DLF LTD	Positive	623.6	618	611	603	632	640	647
DR REDDY'S LABS	Positive	1109.5	1094	1079	1056	1132	1155	1169
EICHER MOTORS	Positive	5350.9	5291	5231	5172	5410	5469	5529
ESCORTS KUBOTA L	Positive	3178.2	3142	3106	3067	3217	3256	3292
EXIDE INDUS LTD	Positive	369.3	364	360	356	373	378	382
FED BANK LTD	Positive	190.44	189	188	186	192	194	196
GAIL INDIA LTD	Neutral	171.71	169	167	165	173	175	177
Gland pharma	Positive	1393.75	1364	1335	1285	1444	1495	1523
GLENMARK PHARMA	Positive	1378.1	1347	1316	1271	1422	1466	1497
GMR AIRPORTS LTD	Positive	85.72	85	84	83	87	88	89
GODREJ CONSUMER	Positive	1223.6	1192	1161	1114	1270	1317	1349
GODREJ PROPERTIE	Positive	1948.4	1917	1886	1837	1997	2046	2077
GRANULES INDIA	Positive	451.3	445	437	431	458	463	471
HAVELLS INDIA	Positive	1532.85	1482	1430	1403	1562	1590	1642
HCL TECH LTD	Positive	1390.55	1359	1327	1294	1424	1457	1489
HDFC ASSET MANAG	Neutral	3987.25	3831	3675	3575	4087	4187	4343
HDFC BANK LTD	Positive	1806.75	1781	1755	1736	1825	1845	1870
HERO MOTOCORP LT	Positive	3666	3624	3580	3540	3708	3748	3791
HFCL	Positive	76.01	75	74	73	77	78	78
HINDALCO INDS	Positive	600.3	582	563	550	614	627	646
HINDUSTAN AERONA	Positive	4107.2	4069	4030	3993	4145	4182	4221
HINDUSTAN COPPER	Positive	199.65	197	195	192	202	205	207

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	382.2	377	372	368	387	392	397
HINDUSTAN UNILEV	Positive	2366.15	2341	2318	2291	2392	2419	2442
HINDUSTAN ZINC	Positive	411.05	406	402	398	415	420	423
HUDCO	Positive	215.81	214	212	210	219	220	223
IDFC FIRST BANK	Positive	59.92	60	59	58	61	61	62
IIFL FINANCE LTD	Neutral	323.75	316	308	301	330	338	345
INDIA CEMENTS	Positive	280.65	276	273	270	282	285	288
INDIAN BANK	Neutral	535.8	529	523	517	541	547	553
INDIAN ENERGY EX	Positive	179.03	177	175	173	181	183	185
INDIAN HOTELS CO	Positive	788.6	778	767	756	800	811	821
INDIAN OIL CORP	Positive	131.83	131	130	130	133	134	134
INDIAN RAILWAY C	Positive	730.7	723	715	709	737	743	750
INDRAPRASTHA GAS	Neutral	174.76	171	168	164	179	184	187
INDUS TOWERS LTD	Positive	373.65	367	361	357	377	381	387
INDUSIND BANK	Positive	689.5	678	668	660	697	705	715
INFO EDGE	Positive	6545.3	6450	6354	6254	6646	6746	6842
INFOSYS LTD	Positive	1409.45	1391	1373	1349	1433	1457	1475
INTERGLOBE AVIAT	Negative	5151.1	5100	5048	4980	5219	5286	5338
INOX WIND LTD	Positive	151.59	146	141	137	154	157	162
IRB	Neutral	45.01	44	43	42	45	47	47
IRFC	Positive	124.11	124	122	121	127	128	130
ITC LTD	Positive	421.55	418	415	412	423	425	428
JINDAL STEEL & P	Positive	805.65	797	788	778	816	826	835
JK CEMENTS LTD	Positive	4957.45	4867	4778	4703	5032	5106	5196
JSL	Positive	805.65	797	788	778	816	826	835
JSW ENERGY	Positive	493.95	487	479	472	502	509	517
JSW STEEL LTD	Positive	990.25	973	956	944	1002	1014	1030
JUBILANT FOODWOR	Positive	685.3	675	664	654	695	704	715
KALYANKJIL	Positive	510.75	499	486	477	521	530	543
KEI	Positive	2607.35	2570	2532	2472	2668	2728	2766

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Positive	2111.2	2067	2022	1986	2148	2184	2229
KPITTECH	Positive	1118.95	1099	1081	1061	1138	1158	1176
L&T FINANCE LTD	Positive	155.46	154	153	151	158	159	161
L&T TECHNOLOGY S	Positive	4132.25	4079	4026	3947	4211	4290	4342
LARSEN & TOUBRO	Neutral	3115.95	3091	3067	3034	3148	3181	3205
LAURUS LABS LTD	Positive	605.85	586	566	555	617	628	648
LIC HOUSING FIN	Positive	559.65	555	549	541	569	577	582
LIC	Positive	771.05	762	753	738	786	801	810
LODHA	Positive	1122.6	1101	1079	1055	1148	1172	1194
LTIMINDTREE LTD	Positive	4240.8	4187	4134	4101	4273	4306	4359
LUPIN LTD	Positive	1969.25	1939	1910	1871	2008	2048	2077
M&M FIN SERVICES	Positive	263.1	261	258	256	266	268	270
MAHANAGAR GAS LT	Negative	1277.5	1248	1220	1201	1295	1314	1343
MAHINDRA & MAHIN	Positive	2580.35	2540	2500	2468	2612	2644	2684
MANAPPURAM FINAN	Neutral	225.94	224	222	220	228	230	231
MARICO LTD	Positive	709.95	693	677	666	720	731	747
MARUTI SUZUKI IN	Positive	11599.05	11493	11387	11295	11692	11785	11891
MAXHEALTH	Neutral	1089.3	1075	1061	1038	1113	1135	1150
MAX FINANCIAL SE	Positive	1163.3	1151	1138	1119	1183	1202	1215
MCX INDIA LTD	Positive	5441.45	5314	5188	5116	5512	5584	5710
MRF LTD	Positive	117544.4	114312	111081	108862	119762	121981	125212
MUTHOOT FINANCE	Negative	2017	1954	1890	1815	2093	2168	2232
SAMVARDHANA MOTH	Positive	118.23	116	113	111	121	123	125
MPHASIS LTD	Positive	2160.55	2130	2100	2055	2205	2250	2280
NATIONAL ALUMIN	Positive	143.22	140	138	133	147	152	155
Naukri	Positive	6545.3	6450	6354	6254	6646	6746	6842
NBCC	Positive	89.1	86	84	82	90	92	94
NCC	Positive	209.97	208	206	204	212	214	216
NESTLE INDIA LTD	Positive	2361.4	2332	2302	2282	2382	2402	2432
NHPC	Positive	84.2	82	81	79	85	87	88
NMDC LTD	Positive	62.91	63	62	62	64	64	65

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Positive	360.1	355	348	344	365	369	376
NYKAA	Positive	179.9	178	175	173	183	185	187
OBEROI REALTY	Positive	1547.35	1512	1478	1445	1579	1612	1646
OIL INDIA	Positive	358.9	353	347	343	363	367	373
OIL & NATURAL GA	Positive	230.37	227	223	220	233	235	239
ORACLE FINANCIAL	Positive	7579.85	7510	7441	7371	7649	7719	7788
PAGE INDUSTRIES	Positive	44481.4	42746	41009	40007	45485	46487	48224
PATANJALI FOODS	Positive	1886.35	1837	1787	1753	1922	1955	2006
PAYTM	Positive	840.7	825	810	799	851	862	876
PERSISTENT SYS	Positive	4544.6	4443	4342	4271	4615	4686	4787
PETRONET LNG LTD	Neutral	284.9	283	280	277	289	292	295
PHOENIX MILL	Negative	1478	1458	1438	1405	1510	1542	1562
PI INDUSTRIES	Positive	3607.45	3451	3296	3172	3730	3854	4009
PIDILITE INDS	Positive	2952.6	2917	2880	2841	2993	3032	3069
PIRAMAL ENTERPRI	Positive	967.75	956	944	933	979	990	1002
POLICYBAZAR	Positive	1533.15	1507	1482	1465	1550	1568	1593
POLYCAB INDIA LT	Positive	5093.25	5033	4972	4900	5167	5240	5301
POONAWALA	Positive	366.3	358	351	346	370	375	382
POWER FINANCE	Positive	400.75	397	394	389	404	408	411
POWER GRID CORP	Positive	304.1	297	289	285	309	313	321
Prestige	Positive	1122.85	1097	1072	1057	1137	1152	1178
PUNJAB NATL BANK	Positive	96.08	95	95	93	96	98	98
PNB HOUSING FINA	Positive	979.4	942	904	883	1001	1022	1059
RAMCO CEMENT/THE	Positive	936.85	926	916	900	952	968	979
RBL BANK LTD	Positive	173.5	170	168	166	174	176	179
REC LTD	Positive	402.25	396	392	387	406	410	415
RELIANCE INDS	Positive	1218.95	1201	1185	1174	1229	1240	1256
SBI CARDS & PAYM	Positive	852	847	843	839	856	861	865
SBI LIFE INSURAN	Positive	1521.9	1501	1481	1462	1540	1559	1579
SHREE CEMENT	Neutral	30107.95	29672	29236	28717	30627	31146	31582

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	638.8	627	616	606	649	660	671
SIEMENS LTD	Positive	2727.8	2687	2647	2584	2790	2853	2893
SJVN	Positive	91.43	90	89	88	92	93	94
SOLAR INDS	Positive	11317.05	11135	10953	10815	11455	11593	11775
Sonacoms	Positive	430.1	421	411	406	436	441	451
SRF LTD	Positive	2947.35	2846	2745	2684	3007	3069	3169
STATE BANK IND	Neutral	753.85	746	739	733	760	767	774
STEEL AUTHORITY	Positive	108.34	108	106	105	111	112	114
SUN PHARMA INDU	Positive	1687.55	1667	1647	1612	1722	1757	1777
SUPREME INDS	Positive	3168.5	3144	3118	3090	3198	3226	3252
SYNGENE INTERNAT	Positive	701.8	694	686	677	711	720	727
TATA CHEMICALS	Positive	832.25	819	806	796	841	850	863
TATA COMM	Positive	1564.25	1538	1512	1481	1595	1626	1652
TATA CONSULTANCY	Neutral	3231.5	3191	3152	3098	3284	3338	3377
TATA CONSUMER PR	Positive	1097.9	1086	1074	1054	1118	1138	1151
TATAELXSI	Neutral	4752.05	4675	4598	4487	4863	4974	5051
TATA MOTORS LTD	Positive	595.05	587	578	565	609	622	631
TATA POWER CO	Positive	364.45	361	358	354	368	372	375
TATA STEEL LTD	Positive	133.42	131	129	127	136	137	140
TECH MAHINDRA LT	Positive	1282.25	1268	1252	1230	1306	1328	1344
TIINDIA	Neutral	2509.7	2473	2438	2377	2570	2632	2667
TITAGARH RAIL SY	Positive	746.95	736	725	708	764	781	792
TITAN CO LTD	Positive	3234.9	3209	3185	3168	3251	3267	3292
TORRENT PHARMA	Neutral	3129	3104	3080	3036	3172	3216	3241
TORRENT POWER	Positive	1562.15	1539	1516	1501	1578	1592	1616
TRENT LTD	Positive	4780.55	4684	4588	4515	4853	4926	5023
TVS MOTOR CO LTD	Positive	2513.3	2496	2479	2462	2530	2547	2564
ULTRATECH CEMENT	Positive	11502.65	11358	11212	10969	11746	11988	12134

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Neutral	117.83	117	116	114	121	122	124
UNITED SPIRITS	Positive	1476.9	1460	1443	1431	1489	1501	1518
UPL LTD	Positive	638.85	624	610	599	650	660	675
VBL	Negative	545.75	539	531	527	551	555	562
VEDANTA LTD	Positive	380.15	375	371	364	386	393	397
VODAFONE IDEA LT	Positive	7.17	7	7	6	7	7	7
VOLTAS LTD	Neutral	1284.9	1274	1263	1249	1299	1313	1323
WIPRO LTD	Positive	239.75	237	234	230	244	248	250
YES BANK	Positive	17.15	17	17	16	17	17	17

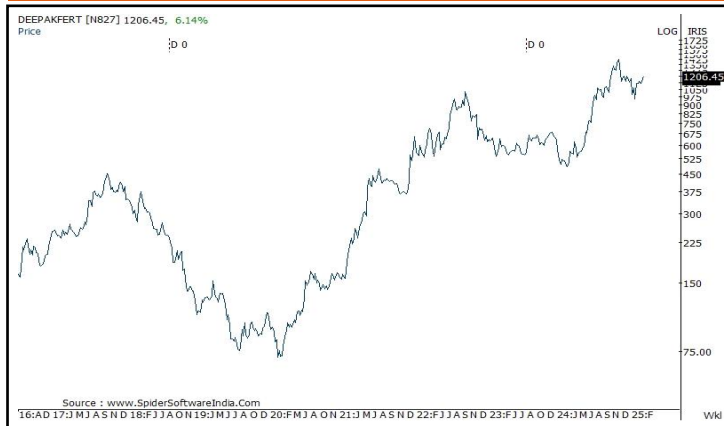
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
11-Apr-25	Bharat Dynamics	Buy	1325	1270-1310	1455	1207	3 Months
11-Apr-25	Bajaj Finance	Buy	8921	8700-8960	9985	8180	3 Months
21-Mar-25	Engineers India	Buy	159.9	161-166	188	149	3 Months
3-Dec-24	SBI	Buy	754	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Deepak Fertilizers



Apollo Tyre



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: heads-servicequality@icicidirect.com Contact Number: 18601231122

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