

MARKET AT A GLANCE

Friday, 06 September 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	40755.75	-0.54
Shanghai	2791.76	0.12
Sensex	82201.16	-0.18
MSCI Asia Pacific	181.766	0.02

Currencies

Currencies	Rate	% Chg
USDINR	83.982	0.03
EURUSD	1.1109	-0.01
USDJPY	143.34	-0.07
Dollar Index	101.042	-0.06

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2520.10	0.02
Silver (\$/oz)	28.80	-0.09
NYMEX Crude Oil (\$/bbl)	69.25	0.14
NYMEX NG (\$/mmbtu)	2.263	0.40
COMEX Copper (\$/Lbs)	4.1105	-0.12
LME NICKEL (\$/T)	16078	-0.70
LME LEAD (\$/T)	1988.5	0.03
LME ZINC (\$/T)	2512	-0.46
LME ALUMINIUM (\$/T)	2245	0.04

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71900	0.01
Silver mini	85128	-0.13
Crude oil	5839	0.51
Natural Gas	190.9	-0.03
Copper	793.20	0.13
Nickel	1870.00	0.50
Lead	180.63	-0.81
Zinc	255.33	-0.63
Aluminium	219.52	-0.26

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2530 to extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	Inability to move past \$30 prices remain choppy with mild negative bias.	↔
Crude Oil NYMEX	Liquidation pressure may continue as long as prices stay below \$70.	↔
MCX		Outlook
Gold KG Oct	While the support of Rs 71000 remain hold downside, there are chances of mild recovery upticks for the day.	↔
Silver KG Dec	Consistent trades above Rs 82000 likely extend upticks.	↔
Crude Oil Sep	If prices are unable to clear above Rs 6000 expect weak bias to continue for the day.	↔
Natural Gas Sep	While prices stay above \$180 intraday momentum mostly on the positive side.	↔
Copper Sep	Recovery rallies expected initially. Immediate downside reversal point is seen at Rs 780.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	While prices stay below Rs 262 likely to extend weakens.	↔
LeadM Sep	Inability to break below Rs 182 may see extension of recovery rallies.	↔
AluminiumM Sep	Intraday support is seen at Rs 218 which if remain hold there are chances of recovery rallies for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71509	71100	70795	71814	72223	72528	72937
	GOLDM SEP4	71125	70361	69668	71818	72582	73275	74039
	GOLD GUINEA SEP4	57814	57580	57409	57985	58219	58390	58624
	SILVER SEP4	82826	82128	81666	83288	83986	84448	85146
	SILVERM NOV4	83769	82503	81406	84866	86132	87229	88495
	SILVERMIC NOV4	86371	85078	84014	87435	88728	89792	91085
BASE METALS	COPPER SEP4	781.3	770.5	762.9	788.9	799.7	807.3	818.1
	COPPER OCT4	789.7	779.1	771.6	797.2	807.8	815.3	825.9
	LEAD SEP4	181.4	180.7	179.8	182.4	183.1	184.0	184.7
	LEAD OCT4	182.2	181.4	180.6	182.9	183.7	184.5	185.3
	ZINC SEP4	254.8	252.6	249.9	257.5	259.6	262.3	264.5
	ZINC OCT4	256.4	254.6	252.3	258.8	260.6	262.9	264.7
	ALUMINIUM SEP4	218.0	215.9	214.0	220.0	222.1	224.0	226.1
ENERGY	ALUMINIUM OCT4	219.2	217.3	215.4	221.2	223.1	225.0	226.9
	NATURALGAS SEP4	182.0	173.0	167.8	187.2	196.2	201.4	210.4
INDICES	CRUDE OIL SEP4	5753	5695	5591	5857	5915	6019	6077
	MCX BULLDEX	17846	17752	17680	17918	18012	18084	18178

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2481.0	2478.6	2473.6	2486.0	2488.4	2493.4	2495.8
	SILVR 5000 SEP24	28.00	27.78	27.67	28.11	28.33	28.44	28.66
	LIGHT CRUDE OCT4	68.44	67.56	66.37	69.63	70.51	71.70	72.58
	NAT GAS OCT24	2.16	2.05	1.99	2.22	2.33	2.39	2.50
	HG COPPER SEP24	4.00	3.93	3.88	4.05	4.13	4.18	4.25
LME	ZINC	2745	2688	2655	2778	2835	2868	2925
	LEAD	2102	2026	2064	2064	2140	2102	2178
	ALUMINIUM	2428	2372	2381	2419	2475	2466	2522

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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