

MOST Market Roundup



Market Update

Nifty : 25,001.15 +148.00 (+0.60%) Sensex : 82,176.45 +455.37 (+0.56%)

- The equity benchmark indices saw strong gains for the second consecutive session, with the Sensex rising over 450 points and the Nifty reclaiming the 25,000 mark. This upward momentum was driven by a global market rally following US President Donald Trump's decision to delay imposing 50% tariffs on the European Union until July 9, which eased near-term trade war concerns. Additional positive factors included the early arrival of the monsoon, the Reserve Bank of India's announcement of a record Rs 2.69 lakh crore dividend to the government for FY25, and strong quarterly corporate earnings.
- Furthermore, the Indian rupee strengthened to its highest level in nearly two weeks, dropping below the 85 mark against the dollar, while foreign institutional investors (FIIs) were net buyers of around Rs 2,000 crore on Friday, boosting market sentiment. The Sensex advanced by 455 points, or 0.60%, to close at 82,176, while the Nifty rose 148 points, or 0.60%, to finish at 25,001.
- Globally, Asian markets showed mixed results, but European and US index futures gained about 1% following the US tariff postponement and the softened threat of new duties on iPhones and other smartphones imported from abroad. On the sectoral front, Nifty metal, IT, realty, defense, auto, and FMCG indices rose by up to 1%. Shares of BEML surged 17% after the company posted strong quarterly results. FMCG stocks such as Patanjali, Nestle, ITC, Hindustan Unilever, Marico, and Colgate gained between 1-2%, buoyed by expectations of an above-normal monsoon improving rural demand.

Technical Outlook:

- Nifty Index opened positive and saw a strong surge by the bulls above the 25k marks but witnessed consolidative move thereafter. It moved in the range of the second hour's tick for the rest of the session and good part is that it managed to hold well above the opening low.
- It formed a bullish candle on daily frame and has now started to form higher highs - higher lows from the last two sessions. It managed to close just above 25k with gains of around 150 points. Now it has to hold above 24900 zones for an up move towards 25100 then 25300 zones while supports are shifting higher to 24850 then 24750 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.62% at 25035 levels. Positive setup seen in HUDCO, Divis Lab, Solar Industries, PAYTM, Godrej Properties, Concor, Adani Green, Astral, Kalyan Jewellers, IRFC, Supreme Industries and Bajaj Auto while weakness in Balkrishna Industries, Eternal, Dalmia Bharat, ABFRL, Glenmark, Ramco Cements, RBL Bank, PEL, Indigo, Bsoft and United Spirits.
- On option front, Maximum Call OI is at 26000 then 25000 strike while Maximum Put OI is at 24000 then 24500 strike. Call writing is seen at 25000 then 25100 strike while Put writing is seen at 25000 then 24500 strike. Option data suggests a broader trading range in between 24500 to 25500 zones while an immediate range between 24800 to 25200 levels.

Today's News

- **Tata Motors demerger to give shareholders long-term returns** - The proposed demerger of Tata Motors into two separate listed companies is expected to create strategic clarity and support long-term shareholder value, Tata Sons' chairman N Chandrasekaran said on Saturday.
- **SC orders status quo on Bhushan Power liquidation, allows JSW Steel to file review** - The Supreme Court on Monday ordered a status quo on the liquidation proceedings of Bhushan Power and Steel Ltd (BPSL), granting relief to JSW Steel Ltd and allowing the company to file a review petition against the court's 2 May verdict that quashed its ₹19,300 crore resolution plan.
- **Titan set to add Rs 2,500 crore Damas facet to portfolio** - Company is in advanced talks to pick up a 72% stake in Damas International, a prominent Gulf jewellery retailer, for an estimated Rs2,500 crore. Damas International, a wholly owned subsidiary of Dubai-based Mannai Corp, is a well-known jewellery retailer in the Gulf Cooperation Council (GCC) region.
- **Spice Jet** - Delhi High Court has rejected an appeal by KAL Airways and Kalanithi Maran seeking damages of over Rs 1,300 crore.
- **Lupin Ltd** - Company is in license pact with SteinCares for commercialisation of Ranibizumab in Latin America. SteinCares to handle regulatory filings, commercialise Ranibizumab.
- **LT Foods** - Company is in joint venture with Kameda to expand portfolio & further strengthen roasted gluten-free snacks segment.
- **Indian Railways'** first 9,000 HP electric locomotive engine inaugurated by PM Modi - Siemens Limited is a key beneficiary of the Dahod Locomotive Manufacturing Workshop inaugurated by Prime Minister Narendra Modi. Siemens has secured a significant contract from Indian Railways to manufacture 1,200 electric locomotives of 9,000 horsepower (HP) at the Dahod facility in Gujarat. This contract, valued at approximately ₹26,000 crore, is the largest locomotive order in Siemens' history in India. The project includes the design, manufacture, commissioning, and testing of these locomotives over an 11-year period, along with 35 years of full-service maintenance.

Global Market Update

- **European Market** - Stocks gained after President Donald Trump said he would extend the deadline for the region to face higher tariffs, as investors weigh the prospects for a longer-term trade deal. Both Germany and France Index gained 1% each.
- **Asian Market** - Asian equities rose to their highest level since early October as US President Donald Trump's delaying tariffs on all EU imports boosted risk sentiment. Japan Index gained 1% while China and Hong Kong Index slipped 1.4% and 0.6% respectively
- **US Data** - Durable Goods order and Consumer Confidence.
- **Commodity** - Oil prices increased on Monday after speculations that the Organization of the Oil Exporting Countries (OPEC+) would increase output this week. A Brent crude futures rose 0.31%, to \$65 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,001	24,901	24,815	24,908	24,994	25,087	25,172	25,079
ADANIENT	2,544	2,541	2,524	2,534	2,551	2,561	2,579	2,569
ADANIPTS	1,397	1,395	1,385	1,391	1,401	1,407	1,417	1,411
APOLLOHOSP	7,100	7,080	7,060	7,080	7,100	7,120	7,140	7,120
ASIANPAINT	2,326	2,303	2,287	2,306	2,322	2,341	2,357	2,338
AXISBANK	1,213	1,209	1,200	1,206	1,215	1,222	1,231	1,224
BAJAJ-AUTO	8,950	8,770	8,691	8,821	8,900	9,029	9,108	8,979
BAJAJFINSV	2,051	2,040	2,024	2,037	2,054	2,067	2,084	2,070
BAJFINANCE	9,262	9,250	9,196	9,229	9,283	9,316	9,369	9,337
BEL	385	379	376	380	383	388	390	386
BHARTIARTL	1,847	1,831	1,823	1,835	1,842	1,854	1,862	1,850
CIPLA	1,483	1,479	1,470	1,476	1,485	1,492	1,500	1,494
COALINDIA	402	402	399	401	403	405	407	406
DRREDDY	1,242	1,229	1,220	1,231	1,240	1,250	1,259	1,248
EICHERMOT	5,430	5,401	5,362	5,396	5,435	5,469	5,507	5,473
ETERNAL	227	226	221	224	228	231	236	233
GRASIM	2,652	2,640	2,606	2,629	2,663	2,686	2,719	2,697
HCLTECH	1,674	1,646	1,635	1,654	1,665	1,685	1,695	1,676
HDFCBANK	1,940	1,927	1,916	1,928	1,939	1,951	1,962	1,950
HDFCLIFE	780	778	773	776	781	785	790	786
HEROMOTOCO	4,358	4,300	4,240	4,299	4,359	4,418	4,477	4,418
HINDALCO	661	653	645	653	661	669	678	670
HINDUNILVR	2,391	2,364	2,351	2,371	2,384	2,404	2,417	2,397
ICICIBANK	1,461	1,455	1,446	1,453	1,462	1,470	1,479	1,472
INDUSINDBK	801	791	787	794	798	805	809	802

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,582	1,563	1,555	1,569	1,576	1,590	1,597	1,584
ITC	443	437	434	439	441	445	448	444
JIOFIN	282	281	279	280	283	284	286	285
JSWSTEEL	1,030	980	959	994	1,015	1,051	1,072	1,036
KOTAKBANK	2,090	2,085	2,069	2,079	2,096	2,106	2,123	2,112
LT	3,646	3,608	3,578	3,612	3,642	3,676	3,706	3,673
M&M	3,075	3,028	2,995	3,035	3,068	3,108	3,141	3,101
MARUTI	12,427	12,391	12,304	12,366	12,452	12,514	12,600	12,539
NESTLEIND	2,451	2,405	2,381	2,416	2,440	2,475	2,500	2,465
NTPC	343	343	337	340	346	349	354	351
ONGC	246	245	244	245	246	247	248	247
POWERGRID	297	296	291	294	299	302	307	304
RELIANCE	1,436	1,425	1,418	1,427	1,434	1,443	1,450	1,441
SBILIFE	1,800	1,790	1,780	1,790	1,800	1,810	1,820	1,810
SBIN	794	789	785	790	794	798	802	798
SHRIRAMFIN	663	652	645	654	661	670	677	668
SUNPHARMA	1,679	1,667	1,647	1,663	1,683	1,699	1,718	1,702
TATACONSUM	1,147	1,137	1,129	1,138	1,146	1,155	1,162	1,153
TATAMOTORS	729	721	713	721	729	738	746	738
TATASTEEL	162	162	160	161	163	165	167	166
TCS	3,538	3,510	3,496	3,517	3,531	3,552	3,566	3,545
TECHM	1,602	1,583	1,575	1,589	1,596	1,610	1,618	1,604
TITAN	3,614	3,570	3,539	3,577	3,608	3,646	3,678	3,640
TRENT	5,529	5,417	5,374	5,452	5,494	5,572	5,614	5,537
ULTRACEMCO	11,676	11,645	11,496	11,586	11,735	11,825	11,974	11,884
WIPRO	250	248	247	249	250	251	252	251

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