

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24380-24412	24446/24498.0	24343.00	Intraday
26-Jul-24	Havells	HAVIND	Buy	1825-1827	1848.0	1814.70	Intraday
26-Jul-24	GAIL	GAIL	Buy	227.50-228.50	231.0	226.40	Intraday
25-Jul-24	CDSL	CDSL	Buy	2360-2410	2570.0	2298.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days

July 26, 2024

Gladiator Stocks

Scrip Name	Action
Amar Raja	Buy
Bank of Maharashtra	Buy
NHPC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks concluded the monthly expiry session on a flat note tracking muted global cues. The Nifty settled the session at 24406, down 7 points. Sectorally, Oil & Gas, Auto, pharma remained in limelight while metal, financials, consumption extended breather

Technical Outlook:

- The index witnessed a gap down opening (24413-24230). However, supportive efforts from 20 days EMA helped index to recouped intraday losses and settle the session on a flat note. The daily price action formed a bull candle carrying lower high – low, indicating supportive efforts at elevated levels
- The index is undergoing healthy retracement where, supportive efforts emerged from 20 days EMA. Going ahead, holding psychological mark of 24000 would help index to stage a bounce towards upper band of consolidation placed at 24700. In the process, stock specific action with sector rotation would prevail amid progression of Q1FY25 earnings and development of global cues
- On the broader market front, Nifty Midcap and Small cap indices have taken a breather after rallying 23% and 28% respectively off election outcome day low which hauled weekly stochastic oscillator in overbought territory, suggesting extended breather in the broader market which has historically offered incremental buying opportunity in quality stocks
- Structurally, the formation of higher peak and trough signifies supportive efforts at elevated support base. As a result, strong support is placed at 24000 as it is confluence of:
 - A) 61.8% retracement of past four weeks up moves 23350-24854)
 - B) July Month's low is placed at 23993

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80039.80	-109.08	-0.14
NIFTY Index	24406.10	-7.40	-0.03
Nifty Futures	24455.40	-36.80	-0.15
BSE500 Index	36199.79	-4.76	-0.01
Midcap Index	56741.75	-131.00	-0.23
Small cap Index	18673.05	-50.45	-0.27
GIFT Nifty	24490.00	34.60	0.14

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	24370-24320	24000
Resistance	24500-24550	24700
20 day EMA		24285
200 day EMA		22060

Nifty Future Intraday Reco.

Action	Buy
Price Range	24380-24412
Target	24446/24498.0
Stoploss	24343.00

Sectors in focus (Intraday) :

Positive: Consumption, IT, Oil & Gas

Technical Outlook

Day that was:

Nifty Bank continued its decline on Thursday as profit taking continued in index heavyweights amid disappointment of some earnings. Bank Nifty retreated 428 points or 0.8% to settle at 50889

Technical Outlook:

- The Index breached psychological mark of 51000 and continued lower high-low sequence on Thursday indicating negative bias. It should be however noted that after 5% decline daily stochastics is approaching oversold conditions and therefore intraday pull back may not be ruled out.
- Going forward, bias will continue to be negative as long as index forms lower high-low formation with 52000 being key resistance in the short term, while key support is placed at 49600 which is confluence of a) 50% retracement of post election rally and b) value of rising 100-day ema
- Price structure:** We observe that index is undergoing retracement from overbought readings after 15% rally. Since beginning of 2024, after each 15% rally index has a tendency to correct around 9% from highs and in current context 5% correction is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a higher bottom formation as against election day low

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50888.75	-428.25	-0.83

BankNifty Technical Picture

	Intraday	Short term
Trend	↓	↓
Support	50800-50630	49600
Resistance	51150-51380	52000
20 day EMA		51894
200 day EMA		47929

Bank Nifty Future Intraday Reco.

Action	Sell
Price Range	51300-51362
Target	51032
Stoploss	51487

Havells (HAVIND)

Duration: Intraday

Action	Buy	Rec. Price	1825-1827	Target	1848.00	Stop loss	1815.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

July 26, 2024

ICICI Securities Ltd. | Retail Equity Research

GAIL(GAIL)

Action	Buy	Rec. Price	227.50-228.50	Target	231.00	Stop loss	226.80
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Daily Chart



Source: Spider Software, ICICI Direct Research

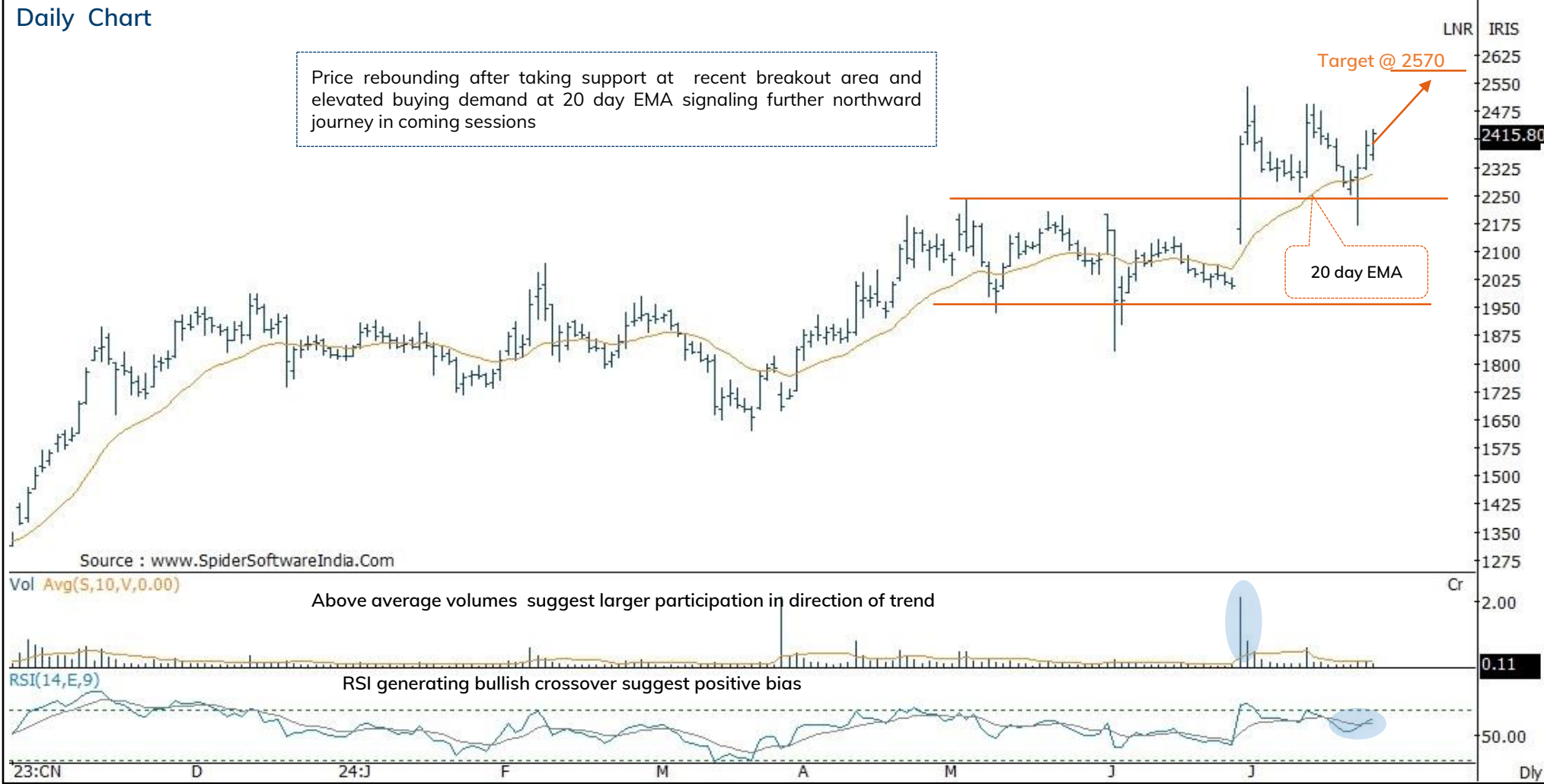
July 26, 2024

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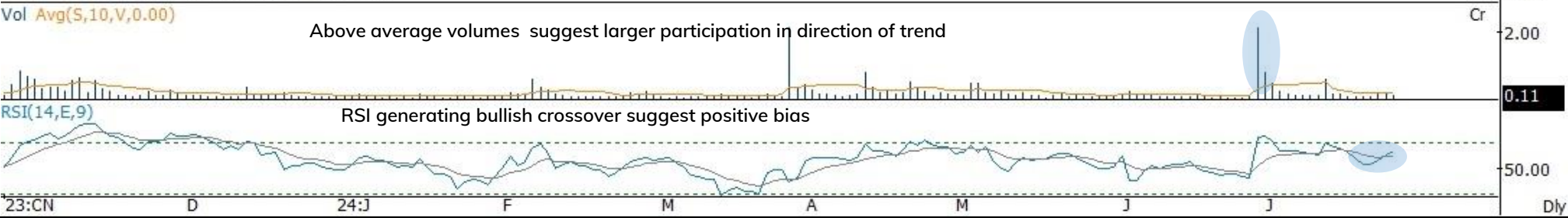
Rec. Price	2360-2410	Target	2570.00	Stop loss	2298.00	Upside	8%
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Daily Chart

Price rebounding after taking support at recent breakout area and elevated buying demand at 20 day EMA signaling further northward journey in coming sessions



Source : www.SpiderSoftwareIndia.Com



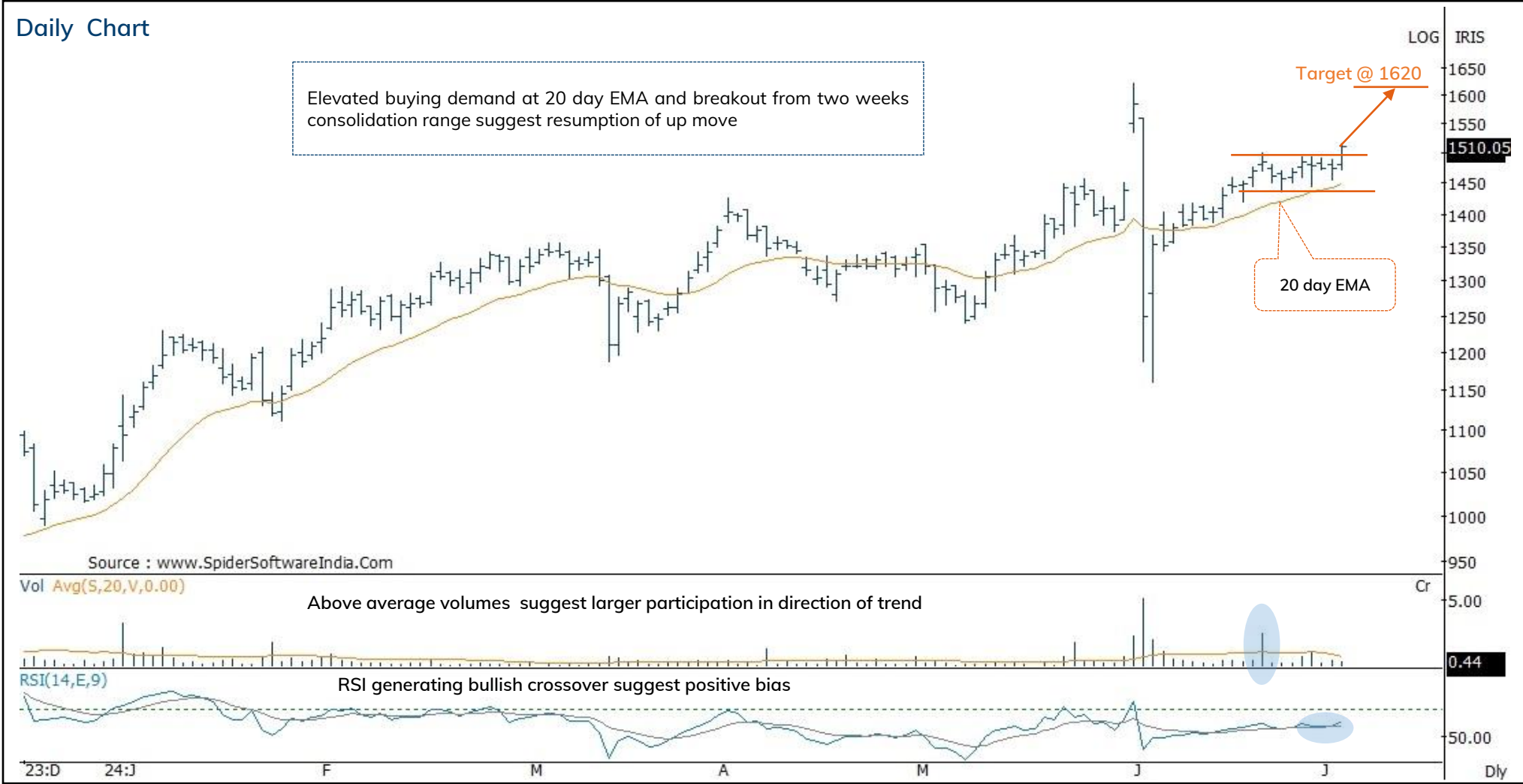
Source: Spider Software, ICICI Direct Research

Adani Ports (ADAPOR)

Duration: 30 Days

Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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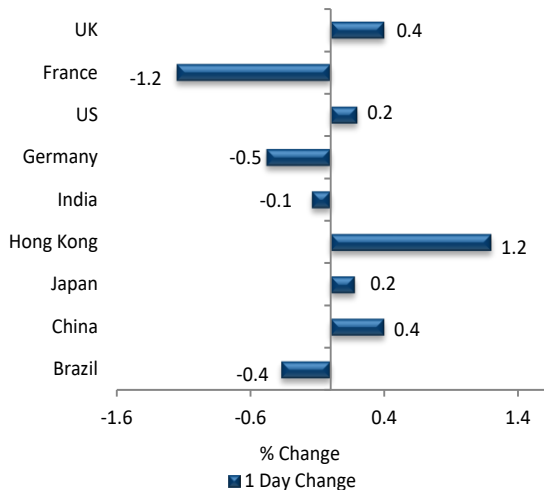


Source: Spider Software, ICICI Direct Research

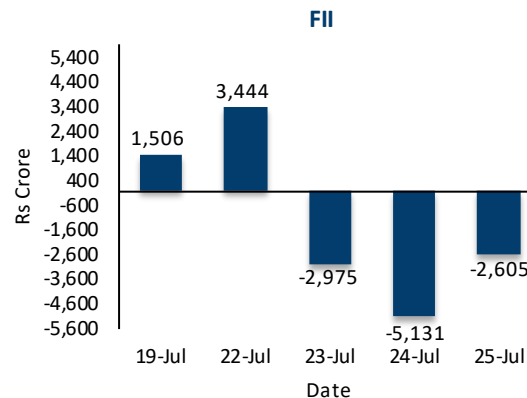
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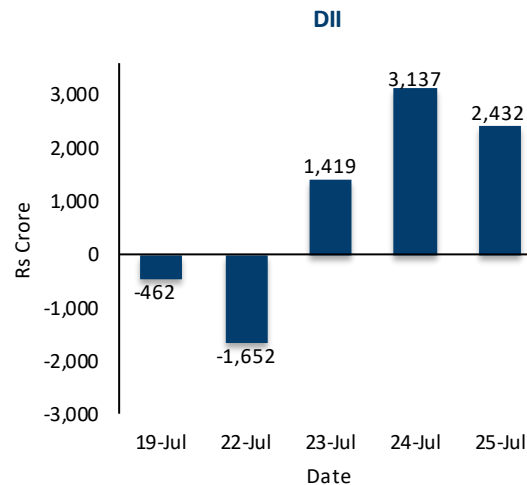
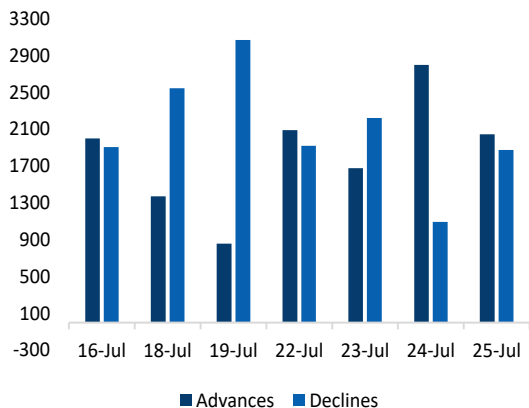
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
July 26, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24406.1	24270	24133	24055	24485	24563	24701
S&P BSE SENSEX INDEX	Negative	80039.8	79631	79222	78966	80296	80552	80961
NIFTY BANK	Negative	50888.75	50630	50372	50184	51076	51264	51522
NIFTY 50 FUTURES	Negative	24408	24263	24117	24035	24490	24571	24717
NIFTY BANK FUTURES	Negative	50918	50645	50371	50141	51149	51379	51653
AARTI INDUS LTD	Negative	690.9	684	677	673	696	701	707
ABB INDIA LTD	Neutral	7623.8	7434	7244	7078	7790	7956	8146
ABBOTT INDIA LTD	Neutral	28012.5	27560	27109	26789	28332	28652	29103
ABCAPITAL	Neutral	217.65	213	208	205	220	224	228
ACC LTD	Negative	2578.9	2561	2542	2513	2609	2638	2657
ADANI ENTERPRISE	Neutral	2973.5	2940	2906	2868	3013	3052	3085
ADANI PORTS AND	Negative	1487	1469	1451	1436	1501	1517	1534
ADITYA BIRLA FAS	Positive	325.65	318	311	305	331	337	345
ALKEM LABORATORI	Negative	5182.35	5146	5109	5078	5213	5243	5280
AMBUJA CEMENTS	Negative	675.9	671	666	659	684	691	696
APOLLO HOSPITALS	Neutral	6385.8	6360	6335	6298	6422	6459	6484
APOLLO TYRES LTD	Positive	537	533	527	522	543	547	553
ASHOK LEYLAND	Negative	232.43	227	221	218	235	239	244
ASIAN PAINTS LTD	Negative	2901.4	2887	2875	2864	2911	2921	2934
ASTRAL LTD	Negative	2174.25	2159	2145	2126	2192	2211	2225
ATUL LTD	Negative	7300	7182	7063	6984	7380	7459	7577
AU SMALL FINANCE	Negative	631.65	618	604	582	654	676	691
AUROBINDO PHARMA	Negative	1362.8	1346	1330	1319	1372	1382	1398
AXIS BANK LTD	Negative	1175.9	1154	1133	1110	1199	1222	1243
BAJAJ AUTO LTD	Negative	9278.25	9196	9114	9057	9335	9392	9474
BAJAJ FINANCE LT	Positive	6647.75	6578	6507	6463	6693	6737	6807
BAJAJ FINSERV LT	Negative	1571.95	1559	1546	1535	1584	1596	1609
BALCHI	Positive	447.3	441	434	424	457	468	474
BALKRISHNA INDS	Negative	3160.95	3110	3060	3029	3191	3222	3273
BANDHAN BANK LTD	Negative	185.83	185	184	182	188	190	192
BANK OF BARODA	Negative	245.35	243	242	239	247	250	251

Source: Bloomberg, ICICI Direct Research
July 26, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1597.55	1582	1566	1547	1617	1636	1652
BERGER PAINTS	Negative	530.3	526	521	517	535	539	544
BHARAT ELECTRON	Negative	301.45	295	289	285	305	309	315
BHARAT FORGE CO	Positive	1592.4	1566	1540	1521	1611	1630	1657
BHARAT HEAVY ELE	Neutral	311.55	304	297	292	315	320	327
BHARAT PETROL	Positive	326.15	315	305	299	331	337	348
BHARTI AIRTEL	Negative	1449.15	1442	1434	1428	1456	1462	1470
BIOCON LTD	Neutral	361.85	348	334	327	370	378	391
BIRLASOFT LTD	Negative	706.45	701	695	686	716	725	731
BOSCH LTD	Negative	34751.05	34060	33370	32940	35180	35610	36300
BRITANNIA INDS	Negative	5829.6	5799	5769	5736	5862	5895	5926
CAN FIN HOMES	Negative	827.8	819	809	796	842	855	865
CANARA BANK	Negative	111.89	110	107	106	115	117	119
CHAMBAL FERTILIS	Negative	487.5	483	477	472	494	499	505
CHOLAMANDALAM IN	Neutral	1363.65	1341	1320	1298	1384	1406	1428
CIPLA LTD	Neutral	1500.05	1491	1481	1472	1510	1519	1529
CITY UNION BANK	Neutral	159.06	158	157	156	160	161	162
COAL INDIA LTD	Negative	494	484	474	465	504	514	524
COFORGE LTD	Positive	6321.7	6203	6085	5974	6433	6544	6662
COLGATE PALMOLIV	Positive	3152.45	3096	3040	2988	3204	3256	3313
CONTAINER CORP	Negative	1014.9	1005	996	984	1026	1038	1046
COROMANDEL INTER	Neutral	1626.65	1600	1573	1549	1650	1673	1700
CROM GREAVES CON	Negative	447.1	438	429	422	453	459	468
CUMMINS INDIA	Positive	3610.7	3493	3374	3296	3690	3768	3887
DABUR INDIA LTD	Neutral	631.2	626	620	614	637	642	648
DALMIA BHARAT LT	Neutral	1771.55	1756	1741	1729	1783	1795	1809
DEEPAK NITRITE	Neutral	2953.15	2896	2838	2805	2987	3020	3078
DIVI LABS LTD	Negative	4547	4487	4428	4380	4595	4642	4702
DIXON TECHNOLOGI	Negative	10910.15	10777	10642	10543	11011	11110	11244
DLF LTD	Negative	811.7	802	792	782	821	832	841
DR LAL PATHLABS	Negative	3018.75	2972	2927	2889	3056	3094	3139

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6853.2	6781	6710	6663	6899	6946	7017
EICHER MOTORS	Negative	4900.65	4875	4848	4823	4926	4950	4977
ESCORTS KUBOTA L	Negative	4056.85	4019	3980	3920	4119	4180	4219
EXIDE INDUS LTD	Negative	539.9	534	528	524	545	550	556
FED BANK LTD	Positive	204.67	201	196	194	208	210	215
GAIL INDIA LTD	Positive	228.4	222	215	211	233	237	244
GLENMARK PHARMA	Neutral	1424.6	1401	1377	1352	1450	1475	1499
GMR AIRPORTS INF	Negative	94.1	93	92	91	95	96	96
GNFC	Neutral	669.65	660	649	642	678	685	696
GODREJ CONSUMER	Negative	1480.1	1455	1428	1412	1497	1512	1539
GODREJ PROPERTIE	Negative	3099.15	3067	3034	3005	3129	3158	3191
GRANULES INDIA	Positive	550.9	537	522	514	559	568	582
GRASIM INDS LTD	Negative	2797.55	2771	2745	2718	2824	2851	2878
GUJARAT GAS LTD	Neutral	649.45	642	635	629	655	661	668
HAVELLS INDIA	Positive	1826.8	1788	1749	1723	1853	1879	1919
HCL TECH LTD	Negative	1587.6	1568	1550	1537	1599	1612	1630
HDFC ASSET MANAG	Positive	4058.5	4013	3966	3930	4096	4132	4179
HDFC BANK LTD	Positive	1616.6	1599	1580	1567	1631	1644	1663
HDFC LIFE INSURA	Positive	683.15	670	658	650	690	698	711
HERO MOTOCORP LT	Negative	5403.2	5354	5305	5256	5451	5499	5548
HINDALCO INDS	Negative	646.55	637	627	621	653	659	668
HINDUSTAN AERONA	Negative	4830.05	4744	4657	4583	4906	4981	5068
HINDUSTAN COPPER	Negative	308.9	306	303	301	310	313	315
HINDUSTAN PETRO	Positive	373.75	355	336	325	385	396	415
HINDUSTAN UNILEV	Negative	2707.2	2677	2646	2622	2732	2756	2787
IDFC	Negative	111.63	111	110	110	113	114	115
IDFC FIRST BANK	Negative	74.66	75	74	74	75	76	76
INDIA CEMENTS	Positive	361.5	350	337	329	371	379	392
INDIAMART INTERM	Positive	2992.3	2953	2914	2865	3042	3091	3130
INDIAN ENERGY EX	Positive	176.1	173	169	166	180	183	187
INDIAN HOTELS CO	Negative	623.45	618	612	605	632	639	645

Source: Bloomberg, ICICI Direct Research
July 26, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	176.85	170	163	159	181	185	192
INDIAN RAILWAY C	Negative	969.15	957	946	939	976	984	995
INDRAPRASTHA GAS	Negative	535	527	520	510	544	554	561
INDUS TOWERS LTD	Negative	424.85	416	409	402	430	437	445
INDUSIND BANK	Negative	1379.1	1369	1360	1347	1392	1406	1415
INFO EDGE	Neutral	7013.6	6883	6753	6679	7088	7161	7292
INFOSYS LTD	Negative	1824.85	1815	1804	1796	1834	1842	1853
INTERGLOBE AVIAT	Positive	4432.2	4356	4280	4224	4489	4544	4621
IPCA LABS LTD	Neutral	1258.55	1230	1201	1184	1275	1293	1321
ITC LTD	Negative	489.95	484	479	473	495	501	507
JINDAL STEEL & P	Negative	937.8	920	902	884	955	972	991
JK CEMENTS LTD	Negative	4401.95	4328	4253	4167	4489	4575	4650
JSW STEEL LTD	Negative	874.5	864	854	846	882	890	899
JUBILANT FOODWOR	Positive	578.3	573	568	562	585	590	596
KOTAK MAHINDRA	Neutral	1775.15	1745	1715	1698	1792	1809	1839
L&T FINANCE LTD	Negative	173.73	171	168	166	176	178	181
L&T TECHNOLOGY S	Neutral	5197.6	5118	5039	4986	5249	5303	5381
LARSEN & TOUBRO	Positive	3619.15	3557	3495	3458	3656	3693	3755
LAURUS LABS LTD	Neutral	433.85	421	408	399	444	454	467
LIC HOUSING FIN	Negative	766.9	755	744	732	778	790	802
LTIMINDTREE LTD	Negative	5597.9	5559	5521	5481	5637	5677	5715
LUPIN LTD	Neutral	1800.35	1789	1777	1760	1818	1835	1847
M&M FIN SERVICES	Negative	289.85	286	283	278	295	300	303
MAHANAGAR GAS LT	Neutral	1752.45	1729	1705	1685	1773	1793	1817
MAHINDRA & MAHIN	Neutral	2811.4	2787	2762	2742	2832	2852	2877
MANAPPURAM FINAN	Neutral	204.67	203	200	197	209	212	215
MARICO LTD	Positive	675	659	644	634	684	694	709
MARUTI SUZUKI IN	Negative	12509.2	12423	12337	12286	12560	12611	12697
MAX FINANCIAL SE	Positive	1097.05	1084	1071	1063	1105	1113	1127
MCX INDIA LTD	Positive	4183.8	4069	3954	3887	4251	4318	4433

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2072	2046	2020	2007	2085	2098	2124
MRF LTD	Positive	137590.1	134729	131867	129234	140224	142857	145719
MUTHOOT FINANCE	Negative	1742.5	1720	1696	1681	1759	1774	1797
SAMVARDHANA MOTH	Negative	191.38	186	182	179	193	196	200
MPHISIS LTD	Negative	2844.6	2803	2761	2731	2874	2903	2945
NATIONAL ALUMIN	Negative	184.12	183	180	179	187	188	190
NAVIN FLUORINE I	Negative	3514.25	3467	3421	3391	3543	3573	3619
NESTLE INDIA LTD	Negative	2480.65	2441	2402	2344	2539	2596	2636
NMDC LTD	Negative	229.87	227	224	220	234	238	242
NTPC LTD	Positive	392.15	388	382	378	398	402	408
OBEROI REALTY	Neutral	1729.25	1710	1691	1670	1751	1771	1791
OIL & NATURAL GA	Positive	335.8	322	309	301	344	351	365
ORACLE FINANCIAL	Negative	11084.1	10746	10408	10096	11396	11708	12045
PAGE INDUSTRIES	Neutral	41320.25	40514	39707	39214	41814	42307	43114
PERSISTENT SYS	Negative	4717.05	4669	4622	4549	4789	4862	4909
PETRONET LNG LTD	Positive	365.35	350	333	325	376	385	401
PI INDUSTRIES	Negative	4008.1	3935	3862	3814	4056	4104	4177
PIDILITE INDS	Negative	3109.55	3089	3068	3055	3123	3136	3156
PIRAMAL ENTERPRI	Neutral	938.7	918	898	881	955	972	992
POLYCAB INDIA LT	Positive	6427.45	6292	6157	6074	6511	6593	6729
POWER FINANCE	Negative	525.05	517	509	504	529	535	542
POWER GRID CORP	Positive	339.45	333	326	321	346	350	358
PUNJAB NATL BANK	Negative	117.72	116	114	113	119	120	121
PVR INOX LTD	Positive	1497	1470	1444	1424	1516	1536	1562
RAMCO CEMENT/THE	Neutral	800.85	780	760	745	815	830	849
RBL BANK LTD	Negative	230.2	227	225	222	232	235	237
REC LTD	Negative	608	596	585	577	614	621	632
RELIANCE INDS	Neutral	2984.8	2959	2933	2912	3006	3027	3053
SBI CARDS & PAYM	Negative	730.5	722	714	704	740	750	758
SBI LIFE INSURAN	Positive	1695.4	1661	1625	1604	1717	1737	1773
SHREE CEMENT	Negative	27484.35	27261	27037	26873	27648	27811	28035

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2679	2640	2601	2566	2715	2750	2789
SIEMENS LTD	Negative	6836.95	6688	6540	6409	6967	7098	7246
SRF LTD	Positive	2399.8	2358	2315	2288	2428	2455	2497
STATE BANK IND	Negative	848.5	843	837	834	853	857	862
STEEL AUTHORITY	Neutral	142.59	141	140	138	145	146	148
SUN PHARMA INDU	Positive	1665.8	1619	1571	1540	1698	1729	1777
SUN TV NETWORK	Positive	816.25	803	789	780	826	835	849
SYNGENE INTERNAT	Positive	786.8	750	712	688	811	836	873
TATA CHEMICALS	Negative	1047.7	1042	1036	1031	1053	1058	1063
TATA COMM	Neutral	1831.35	1816	1801	1786	1845	1861	1875
TATA CONSULTANCY	Positive	4322.5	4283	4244	4214	4352	4382	4421
TATA CONSUMER PR	Negative	1223.6	1209	1196	1183	1235	1248	1261
TATA MOTORS LTD	Positive	1090.95	1046	1000	976	1116	1140	1185
TATA POWER CO	Neutral	423.35	416	408	403	429	434	442
TATA STEEL LTD	Negative	157.39	158	156	156	159	160	161
TECH MAHINDRA LT	Positive	1530	1506	1484	1464	1549	1570	1592
TITAN CO LTD	Negative	3405.8	3376	3345	3306	3446	3485	3516
TORRENT PHARMA	Neutral	3085.25	3053	3022	2969	3137	3190	3221
TRENT LTD	Negative	5309.95	5245	5181	5135	5354	5399	5463
TVS MOTOR CO LTD	Negative	2449.3	2428	2406	2390	2465	2481	2503
ULTRATECH CEMENT	Negative	11441.5	11329	11217	11143	11515	11589	11701
UNITED BREWERIES	Positive	2109.25	2022	1936	1872	2172	2236	2322
UNITED SPIRITS	Neutral	1443.8	1372	1299	1260	1484	1523	1596
UPL LTD	Negative	529.45	525	521	516	535	539	544
VEDANTA LTD	Negative	430.9	426	420	415	436	440	446
VODAFONE IDEA LT	Negative	15.18	15	15	14	15	15	15
VOLTAS LTD	Negative	1461.6	1443	1425	1399	1487	1513	1531
WIPRO LTD	Neutral	506.85	499	489	484	513	517	527
ZEE ENTERTAINMEN	Positive	140.01	137	132	129	144	148	152
ZYDUS LIFESCIENC	Positive	1205.8	1178	1152	1136	1220	1236	1263

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
24-Jul-24	Amar Raja Energy&Mobility	1570	Buy	1540-1580	1796	1448	3 Months
15-Jul-24	Bank of Maharashtra	67	Buy	66-68.50	78	62	3 Months
12-Jul-24	NHPC	102	Buy	111-115	132	102	3 Months

All the recommendations are in Cash segment

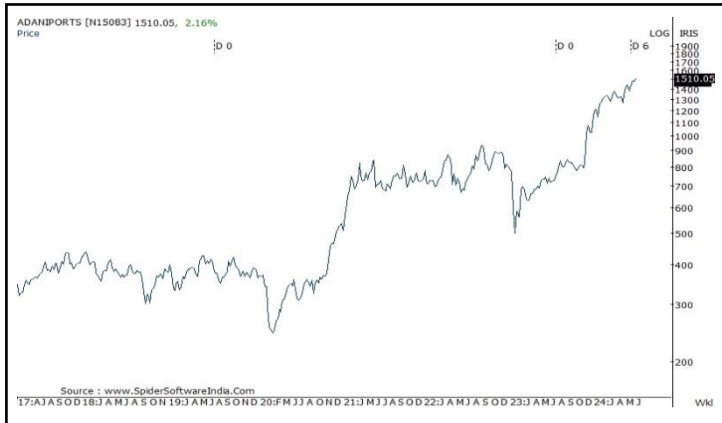
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Forthcoming Economic Event Calendar

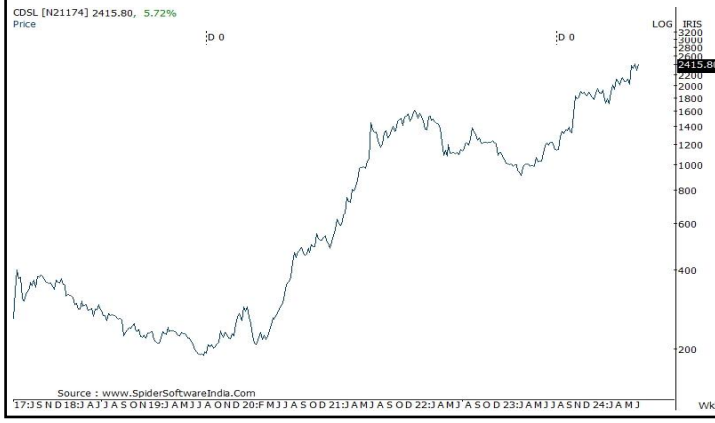
Date	Event	Date	Event
US		China	
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
23-Jul	Budget	19-Jul	Retail Sales Ex Auto Fuel MoM
31-Jul	Fiscal Deficit INR Crore	21-Jul	CBI Trends Total Orders
31-Jul	Eight Infrastructure Industries	24-Jul	Markit/CIPS UK Services PMI
		24-Jul	Markit/CIPS UK Composite PMI
		29-Jul	Mortgage Approvals
		30-Jul	Nationwide House Px NSA YoY
		31-Jul	Lloyds Business Barometer

Price history of last three years

Adani ports



CDSL



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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