

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	30-03-2026	27-03-2026	Change	Change(%)
Spot	22,331.40	22,819.60	-488.2	-2.14%
Fut	22,330.10	22,816.60	-486.5	-2.13%
Open Int	75,87,775	1,31,18,495	-5530720	-42.16%
Implication	LONG UNWINDING			

BankNifty	30-03-2026	27-03-2026	Change	Change(%)
Spot	50,275.35	52,274.60	-1999.25	-3.82%
Fut	50,275.00	52,271.00	-1996	-3.82%
Open Int	5,42,250	11,90,910	-648660	-54.47%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	22,331.40	22,013.00	22,172.00	22,443.00	22,602.00	22,873.00
Banknifty	50,275.35	49,149.00	49,712.00	50,668.00	51,231.00	52,188.00
Sensex	71,947.55	70,904.00	71,426.00	72,296.00	72,817.00	73,687.00

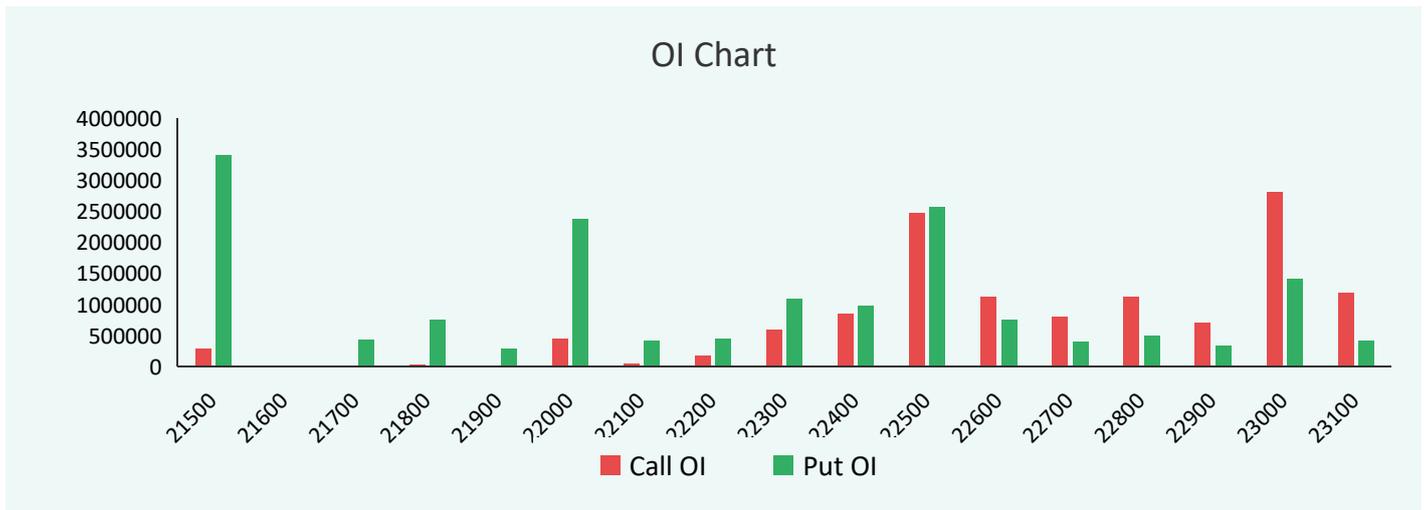
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 22331 with a loss of 488 points. On the daily chart the index has formed a bearish candle with shadows on either side representing extreme volatility as well as indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 22300 level it would witness selling which would lead the index towards 22180-22100 levels. However, if index crosses above 22550 level it would witness pullback rally which would take the index towards 22710-22820.



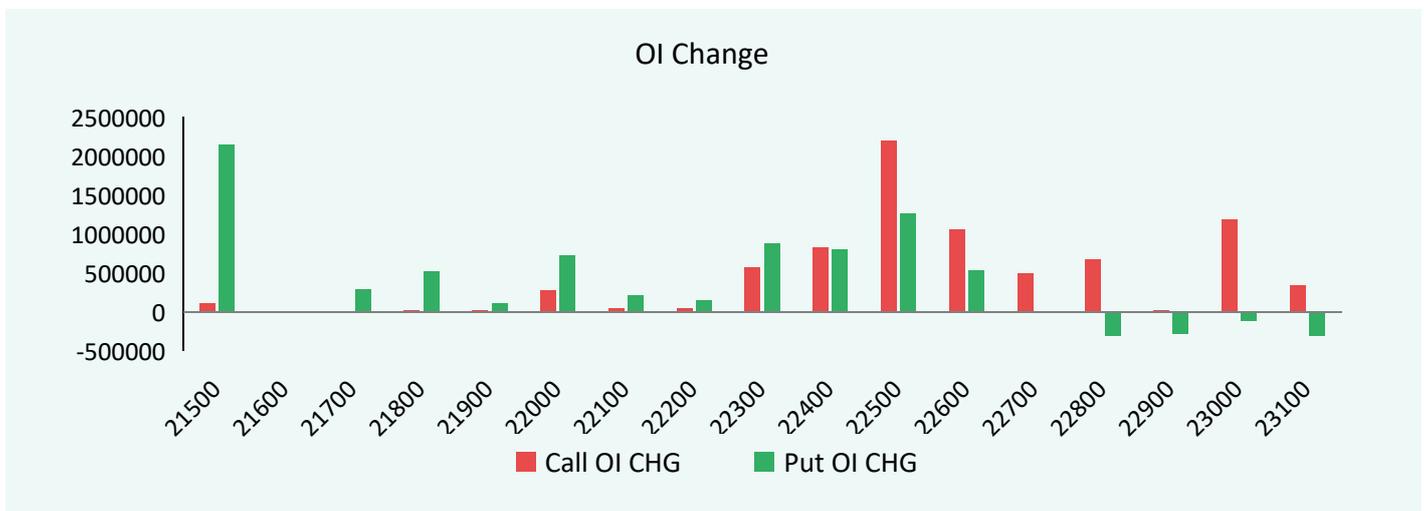
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 07 April 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 07 April 2026



- India Volatility Index (VIX) changed by 4.05% and settled at 27.89.
- The Nifty Put Call Ratio (PCR) finally stood at 0.70 vs. 0.89 (27/03/2026) for 07 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 27.98 lacs followed by 22500 with 24.64 Lacs and that for Put was at 21500 with 34.00 lacs followed by 22500 with 25.69 lacs.
- The highest OI Change for Call was at 22500 with 21.97 lacs Increased and that for Put was at 21500 with 21.48 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500 - 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GAIL 30 Mar 2026	137.51	0.37	22339800	16.66	135.25	139.96
ALKEM 30 Mar 2026	5355	0.6	101125	15.9	5287.33	5388.83
VEDL 30 Mar 2026	660	1.57	21800550	15.37	647.17	675.87
ONGC 30 Mar 2026	285.8	1.38	49225500	13.78	282.50	288.65
PHOENIXLTD 30 Mar 2026	1511.6	0.68	667450	9.35	1486.00	1528.70

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NESTLEIND 30 Mar 2026	1176.8	-1.45	2605000	52.83	1166.67	1190.97
NYKAA 30 Mar 2026	235.45	-1.46	14737500	51.98	232.67	237.62
ICICIPRULI 30 Mar 2026	508.15	-4.11	1776925	40.22	501.92	518.42
M&M 30 Mar 2026	2962	-2.41	3780800	37.79	2929.47	3009.07
SBILIFE 30 Mar 2026	1778.2	-3.21	1361625	33.74	1761.93	1807.03

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PREMIERENE 30 Mar 2026	901.75	1.02	549700	-41.64	884.55	910.40
PETRONET 30 Mar 2026	247.1	0.75	2741700	-34.05	240.65	253.45
NATIONALUM 30 Mar 2026	385.35	4.15	5298750	-28.13	376.98	393.73
TECHM 30 Mar 2026	1416.1	2.03	2430600	-11.08	1378.83	1440.03
HINDALCO 30 Mar 2026	884.35	2.05	6910400	-5.41	865.97	908.27

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PPLPHARMA 30 Mar 2026	136.6	-4.37	1380750	-67.1	134.08	140.78
UNIONBANK 30 Mar 2026	163.95	-6.3	4301100	-65.07	160.75	170.09
ASTRAL 30 Mar 2026	1600.1	-1.31	203575	-58.46	1579.80	1624.30
OFSS 30 Mar 2026	6668.5	-4.06	87375	-57.01	6574.83	6855.83
CDSL 30 Mar 2026	1118	-4.79	1183700	-54.34	1102.13	1146.83

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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