

MOST Market Roundup

Market Update

Nifty : 24,021.65 +197.55 (+0.83%) Sensex : 76,991.22 +790.54 (+1.04%)

- Equity benchmark indices ended sharply higher, with the Sensex gaining nearly 800 points and the Nifty closing above the 24,000 mark, supported by easing geopolitical tensions in the Gulf region, a decline in crude oil prices to a four-month low below \$76 per barrel, and optimism surrounding a potential US-Iran peace agreement. Investor sentiment was further boosted by reports indicating that more oil tankers are freely navigating through the Strait of Hormuz, along with signs of progress towards reducing tensions between the US and Iran.
- The Nifty advanced 197 points, or 0.8%, to close at 24,021, while the Sensex rose 790 points, or 1%, to settle at 76,991. Sectorally, most indices ended in positive territory, with Nifty IT, Realty, Financial Services, and Textile emerging as the top gainers. Nifty Financial Services gained 1.5% after the RBI allowed Indian banks to lend against overseas foreign currency deposits. However, the Nifty Defence index witnessed profit booking during the session.
- Among global markets, US futures traded in a mixed trend. European equities stabilized following the previous session's technology-led decline, while Asian markets ended lower amid weakness in TSMC and other technology stocks on concerns over the sustainability of AI-driven demand and elevated valuations.

Technical Outlook:

- Nifty index opened flattish and witnessed strong buying interest right from the beginning of the session as bulls stepped in to defend the crucial support zones. The index remained firmly positive throughout the day indicating a recovery in sentiment. The ability to hold key support levels and sustain gains reflected renewed buying interest at support levels. It formed a bullish candle on the daily time frame and closed with gains of around 200 points. Now it has to hold above 24000 zones for an up move towards 24200 then 24300 zones while support can be seen at 23950 then 23800 zones.
- S&P BSE Sensex index opened on a flattish note and bulls took charge right from the initial tick. The index managed to hold above the previous day's low of 76100 zones and witnessed sustained buying throughout the session. It extended its move towards 77200 zones with every minor dip getting absorbed by the buyers. It formed a bullish candle on the daily chart and continues to hold well above its 20 DEMA indicating that the short term trend remains positive. Now it has to hold above 77000 zones for an up move towards 77500 then 77700 zones while supports are seen at 76500 and then 76200 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.84% at 24053 levels. Positive setup seen in Exide Industries, Chola Fin, Indigo, AU Bank, Trent, Oberoi Realty, Bajaj Finance, Shriram Finance, Lodha and AB Capital while weakness seen in IRFC, Siemens, Swiggy, NTPC, National Aluminum, ONGC, Voltas and TMPV.
- On option front, Maximum Call OI is at 24200 then 24000 strike while Maximum Put OI is at 24000 then 23900 strike. Call writing is seen at 24050 then 24300 strike while Put writing is seen at 24000 then 23900 strike. Option data suggests a broader trading range in between 23600 to 24400 zones while an immediate range between 23800 to 24200 levels.

Today's News

- **Biocon** - Company's partner Duopharma Biotech wins MYR 225M insulin tenders in Malaysia, reinforcing Biocon's commitment to diabetes care and expanding access to affordable insulin therapies.
- **Shilpa Medicare** - Company's subsidiary Shilpa Biologicals, launches a cutting-edge ADC GMP manufacturing facility, advancing India's position in global oncology drug production.
- **Unicommerce** – Company integrates with Swiggy Networks to streamline B2B order processing, enabling brands to manage bulk orders efficiently via a centralized dashboard.
- **Bharat Dynamics Limited** – Company wins Rs 1347.71 crore order from Hindustan Aeronautics Limited for Helina Launchers, LRUs, and CMDS LRUs, boosting its defense portfolio.
- **Endurance Technologies** – Company to sell Veicoli Srl, its step-down subsidiary in Italy, for €2.5M upfront and deferred payments, plus earn-out up to €5M. Strategic focus shifts to core auto components.
- **Hindustan Copper Limited** – Company and Engineers India Limited ink a strategic MoA to enhance copper and critical mineral operations.
- **LTM** – Company partners with Chainguard's Athena coalition to secure open source software against AI-driven vulnerabilities, reinforcing global cybersecurity efforts.
- **Info Edge (India) Ltd** – Company invests Rs. 40 Cr in its wholly-owned subsidiary, Startup Investments (Holding) Ltd, to explore tech investments and AIF opportunities.
- **Hindustan Copper Ltd** – Company secures forest clearance for Chandmari copper mines in Jhunjhunu, Rajasthan, aligning with the mine lease period.
- **Piccadily Agro Industries** – Company introduces the IMWA Certification Hologram on Indri Single Malt Whisky bottles, ensuring authenticity and boosting consumer trust in Indian premium spirits.

Global Market Update

- **European Market** - European stocks stabilized after Tuesday's tech-driven retreat, though gains for some defensive sectors suggested lingering investor caution.
- **Asian Market** - Asian stocks slid amid a selloff in the region's leading chipmaker TSMC and other technology names over concerns about the sustainability of demand for AI-linked shares and their valuations.
- **US Data** - MBA Mortgage Applications.
- **Commodity** - Oil extended declines nearly 2% at \$75.5/bbl as more tankers openly cross the Strait of Hormuz, while the US and Iran signal progress toward ending the war.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	24,022	23,789	23,666	23,844	23,967	24,145	24,268	24,090
ADANIENT	3,068	2,971	2,932	3,000	3,039	3,107	3,146	3,078
ADANIPTS	1,810	1,775	1,758	1,784	1,801	1,827	1,844	1,818
APOLLOHOSP	8,575	8,451	8,403	8,489	8,537	8,623	8,672	8,586
ASIANPAINT	2,670	2,654	2,636	2,653	2,670	2,687	2,704	2,688
AXISBANK	1,384	1,356	1,345	1,365	1,375	1,395	1,405	1,386
BAJAJ-AUTO	9,755	9,732	9,621	9,688	9,799	9,866	9,977	9,910
BAJAJFINSV	1,784	1,753	1,737	1,761	1,777	1,800	1,816	1,792
BAJFINANCE	990	952	937	964	979	1,005	1,020	994
BEL	413	413	407	410	416	420	426	423
BHARTIARTL	1,875	1,873	1,859	1,867	1,881	1,888	1,902	1,894
CIPLA	1,437	1,426	1,412	1,424	1,438	1,450	1,464	1,452
COALINDIA	441	441	437	439	443	445	449	447
DRREDDY	1,327	1,306	1,289	1,308	1,326	1,345	1,362	1,343
EICHERMOT	7,560	7,488	7,407	7,483	7,565	7,641	7,723	7,646
ETERNAL	257	254	250	253	257	261	264	261
GRASIM	3,132	3,097	3,078	3,105	3,124	3,151	3,170	3,143
HCLTECH	1,114	1,093	1,081	1,098	1,110	1,126	1,138	1,122
HDFCBANK	793	773	765	779	787	801	809	795
HDFCLIFE	592	585	580	586	591	597	602	596
HINDALCO	976	970	960	968	978	986	996	989
HINDUNILVR	2,160	2,140	2,129	2,145	2,155	2,171	2,181	2,166
ICICIBANK	1,373	1,341	1,327	1,350	1,364	1,387	1,401	1,378
INDIGO	5,198	4,967	4,869	5,033	5,132	5,296	5,395	5,230
INFY	1,056	1,038	1,025	1,041	1,053	1,068	1,081	1,066

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	290	289	288	289	290	291	292	291
JIOFIN	239	235	233	236	238	240	242	240
JSWSTEEL	1,234	1,222	1,211	1,222	1,234	1,245	1,256	1,245
KOTAKBANK	407	400	397	402	405	410	413	408
LT	4,185	4,170	4,145	4,165	4,190	4,210	4,235	4,215
M&M	3,065	3,025	2,990	3,027	3,063	3,100	3,136	3,098
MARUTI	13,209	13,201	13,044	13,127	13,283	13,366	13,522	13,440
MAXHEALTH	1,080	1,074	1,066	1,073	1,080	1,087	1,095	1,088
NESTLEIND	1,382	1,381	1,369	1,375	1,387	1,394	1,405	1,399
NTPC	357	356	350	353	359	362	367	364
ONGC	240	240	236	238	242	244	248	246
POWERGRID	291	289	285	288	292	294	298	295
RELIANCE	1,313	1,298	1,286	1,300	1,311	1,324	1,335	1,322
SBILIFE	1,767	1,748	1,724	1,745	1,770	1,791	1,816	1,794
SBIN	1,035	1,021	1,009	1,022	1,033	1,046	1,057	1,045
SHRIRAMFIN	1,017	981	960	989	1,009	1,037	1,058	1,029
SUNPHARMA	1,874	1,865	1,857	1,865	1,874	1,883	1,891	1,882
TATACONSUM	1,096	1,092	1,082	1,089	1,099	1,106	1,116	1,109
TATASTEEL	190	190	187	189	191	192	195	193
TCS	2,107	2,061	2,037	2,072	2,096	2,132	2,156	2,121
TECHM	1,461	1,420	1,403	1,432	1,449	1,478	1,496	1,467
TITAN	4,315	4,264	4,229	4,272	4,307	4,349	4,384	4,341
TMPV	349	348	343	346	351	355	360	357
TRENT	3,256	3,140	3,066	3,161	3,235	3,330	3,404	3,309
ULTRACEMCO	11,440	11,275	11,194	11,317	11,398	11,521	11,602	11,479
WIPRO	175	171	170	172	174	176	178	175

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