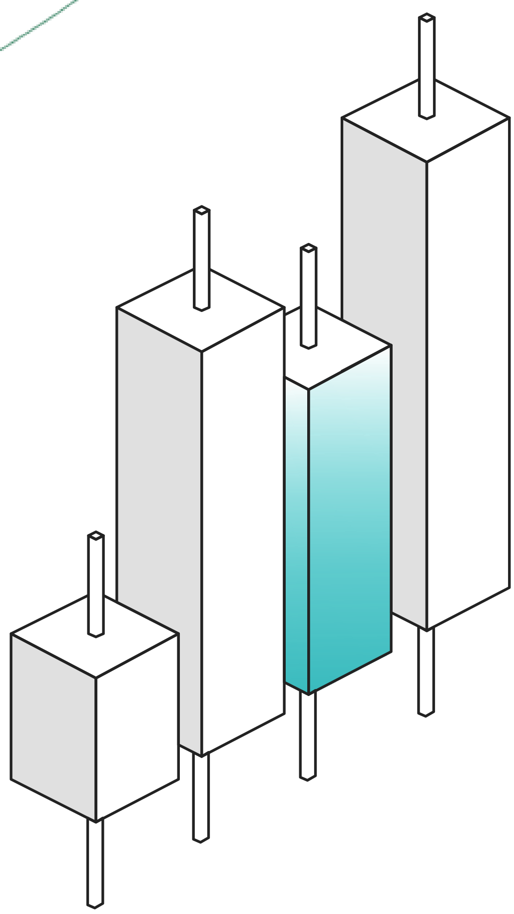
24 SEPT. 2026

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



MARKET OVERVIEW
DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

Indices Snapshot

Nifty	23-09-2026	22-09-2026	Change	Change(%)
Spot	23,446.80	23,329.00	117.8	0.50%
Fut	23,455.00	23,394.60	60.4	0.26%
Open Int	1,61,85,845	1,70,13,555	-827710	-4.87%
Implication	SHORT COVERING			
BankNifty	**23-09-2026**	**22-09-2026**	**Change**	**Change(%)**
Spot	56,548.90	56,215.55	333.35	0.59%
Fut	56,687.20	56,491.20	196	0.35%
Open Int	18,53,700	19,28,790	-75090	-3.89%
Implication	SHORT COVERING			

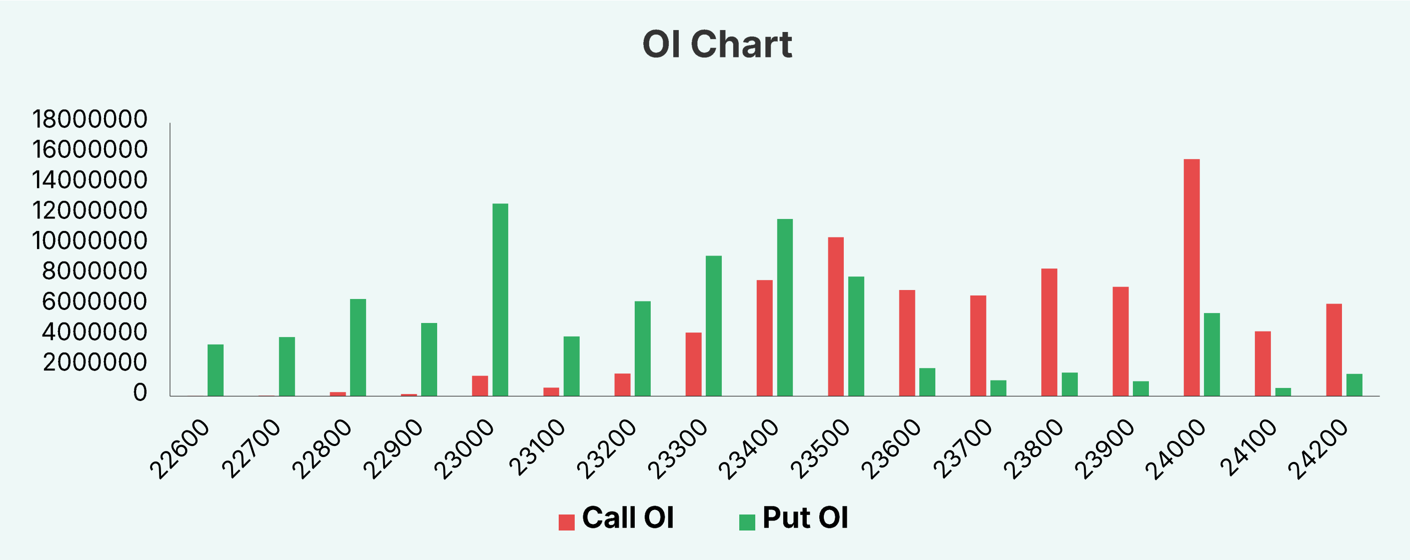
Nifty Technical View

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,446.80	23,304.00	23,375.00	23,421.00	23,493.00	23,538.00
Banknifty	56,548.90	56,047.00	56,298.00	56,461.00	56,712.00	56,875.00
Sensex	74,828.25	74,427.00	74,628.00	74,801.00	75,001.00	75,174.00

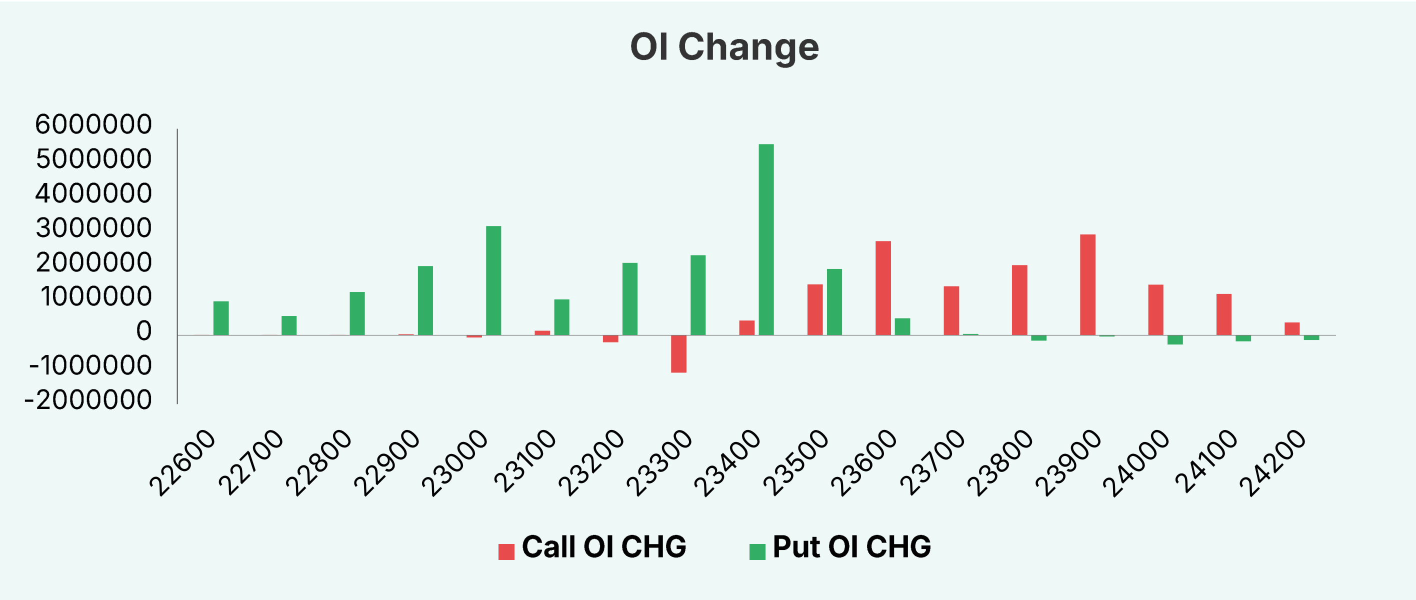
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23447 with a gain of 118 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on eitherside. The chart pattern suggests that if Nifty breaks and sustains below 23350 level it would witness selling which would lead the index towards 23280-23200 levels. However if index crosses above 23500 level it would witness pullback rally which would take the index towards 23600-23750.

NIFTY OPEN INTEREST
DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTERST : WEEKLY EXPIRY 29 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 29 SEPTEMBER 2026



- **India Volatility Index (VIX) changed 1by -5.93% and settled at 10.35.**
- **The Nifty Put Call Ratio (PCR) finally stood at 1.01 vs. 0.86 (22/09/2026) for 29 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 24000 with 156.09 lacs followed by 23500 with 104.61 Lacs and that for Put was at 23000 with 126.88 lacs followed by 23400 with 116.68 lacs.**
- **The highest OI Change for Call was at 23900 with 29.26 lacs Increased and that for Put was at 23400 with 55.57 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23500 - 23400 either side breakout will lead the further trend.**

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLICYBZR 29 Sep 2026	1891	5.01	7940800	11.42	1822.97	1929.17
ADANIPORTS 29 Sep 2026	1801.5	0.43	15165800	4.93	1792.13	1809.73
PETRONET 29 Sep 2026	285.4	0.81	30616600	4.51	282.65	287.40
SONACOMS 29 Sep 2026	831.55	3.25	11929050	4.41	813.47	841.47
RBLBANK 29 Sep 2026	427.9	0.84	40201850	4.21	423.90	431.10

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ATHERENERG 29 Sep 2026	1506.1	-2.13	5909250	13.71	1483.40	1531.90
ADANIGREEN 29 Sep 2026	1303	-0.31	23179200	9.79	1289.60	1318.20
ADANIENSOL 29 Sep 2026	1386	-0.01	20929725	6.48	1376.10	1396.90
BHEL 29 Sep 2026	423	-0.77	68746125	5.81	418.83	427.48
ADANIENT 29 Sep 2026	2989	-0.17	14388894	5.55	2973.00	3015.00

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RECLTD 29 Sep 2026	312.2	1.22	43553475	-7.85	308.80	314.85
KEI 29 Sep 2026	4722	2.82	2271150	-6.05	4625.33	4789.33
UNITDSPR 29 Sep 2026	1436	2.78	6501200	-5.93	1408.27	1454.37
IREDA 29 Sep 2026	110.7	0.59	80902475	-4.43	109.99	111.33
WAAREEENER 29 Sep 2026	2508.1	0.53	6799625	-3.96	2490.80	2530.00

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WIPRO 29 Sep 2026	165.18	-0.51	174813000	-6.33	-20.70	166.19
TECHM 29 Sep 2026	1558	-0.03	19920600	-3.58	-11.37	1564.87
INOXWIND 29 Sep 2026	75.46	-3.27	98758400	-2.62	-2.05	77.57
BDL 29 Sep 2026	1163	-0.33	7549700	-2.17	-1.77	1176.60
TITAN 29 Sep 2026	4897	-1.01	3572275	-2.08	-1.48	4942.17

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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Contact Us

JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport Office Road, Piplod, urat -7

0261 -6725319/09/10 | research@jainam.in

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