

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	04-02-2025	03-02-2025	Change	Change(%)
Spot	23,739.25	23,361.05	378.2	1.62%
Fut	23,784.00	23,442.75	341.25	1.46%
Open Int	1,70,75,625	1,73,03,925	-228300	-1.32%
Implication	SHORT COVERING			

BankNifty	04-02-2025	03-02-2025	Change	Change(%)
Spot	50,157.95	49,210.55	947.4	1.93%
Fut	50,325.00	49,505.15	819.85	1.66%
Open Int	27,87,270	31,98,360	-411090	-12.85%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,739.25	23,302.00	23,521.00	23,642.00	23,860.00	23,981.00

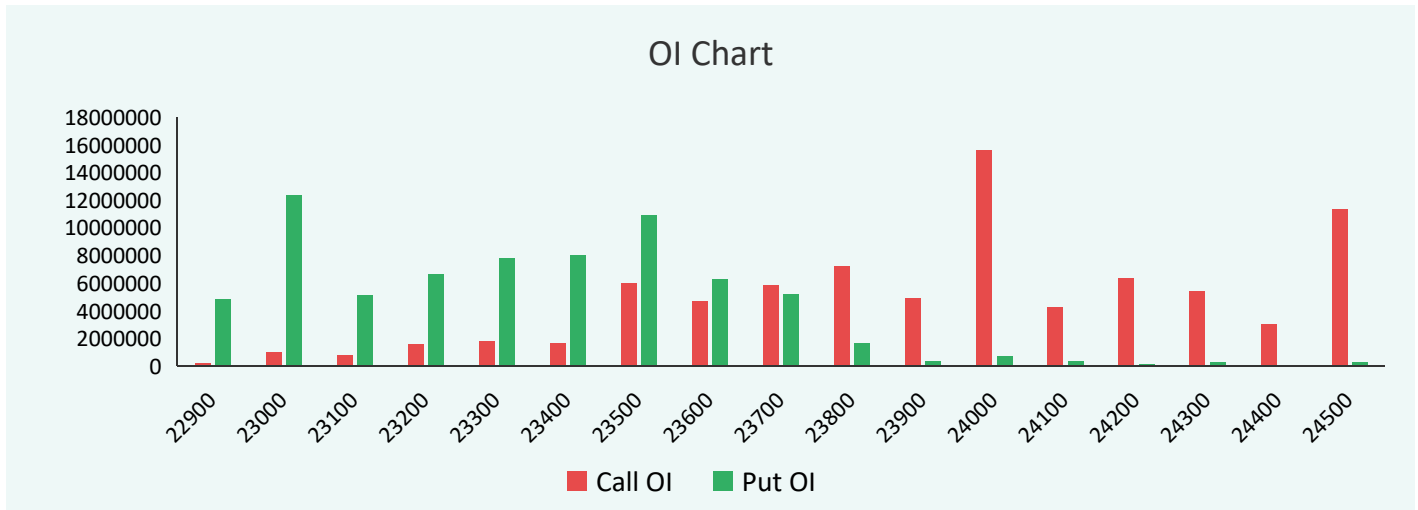
Nifty opened with an upward gap and strong buying momentum from the opening tick led it to end near the day's high. Nifty closed at 23739 with a gain of 378 points. On the daily chart index has formed a sizable bullish candle forming higher High-Low compare to previous session and has closed above previous many session's high indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 23760 level it would witness buying which would lead the index towards 23920-24000 levels. Important Supports for the day is around 23600 However if index sustains below 23600 then it may witness profit booking which would take the index towards 23500-23400 levels.



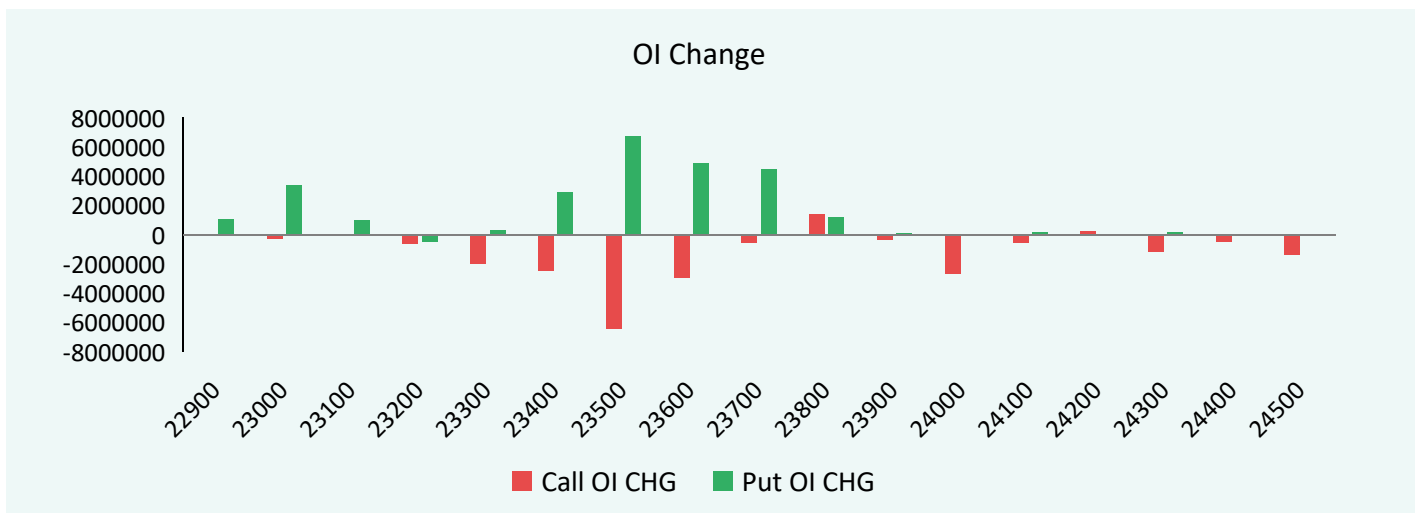
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 February 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 February 2025



- India Volatility Index (VIX) changed by -2.73% and settled at 13.96.
- The Nifty Put Call Ratio (PCR) finally stood at 1.11 vs. 0.74 (03/02/2025) for 06 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 155.96 lacs followed by 24500 with 113.34 Lacs and that for Put was at 23000 with 123.33 lacs followed by 23500 with 108.48 lacs.
- The highest OI Change for Call was at 23500 with 64.23 lacs Decreased and that for Put was at 23500 with 67.04 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPOWER 27 Feb 2025	1374.5	3.78	469500	51.03	1310.97	1407.57
KALYANKJIL 27 Feb 2025	556.45	11.74	17409600	32.04	514.23	584.18
SOLARINDS 27 Feb 2025	9803.6	2.77	81150	29.58	9601.02	9917.52
NBCC 27 Feb 2025	93.33	2.89	11350600	26.1	91.49	94.67
BERGEPAIN 27 Feb 2025	490.25	1.08	8354280	24.78	475.33	501.63

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TRENT 27 Feb 2025	5748	-6.52	5711100	23.16	5538.72	6083.57
TATACHEM 27 Feb 2025	918.75	-3.19	9810900	20.92	901.57	934.42
TORNTPHARM 27 Feb 2025	3124.85	-1.94	2099250	18.5	3075.15	3205.10
METROPOLIS 27 Feb 2025	1739.25	-0.93	1387200	18.08	1701.32	1782.02
PHOENIXLTD 27 Feb 2025	1788.2	-2.34	326200	11.62	1758.02	1825.07

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DIVISLAB 27 Feb 2025	6082.6	2.65	2493000	-7.41	5971.53	6223.13
LT 27 Feb 2025	3446	4.56	16269750	-7.06	3355.28	3496.43
HUDCO 27 Feb 2025	205.38	3.52	22685875	-5.7	200.88	208.22
AARTIIND 27 Feb 2025	457	0.66	16882000	-4.34	451.92	463.02
AXISBANK 27 Feb 2025	1015	2.07	102656875	-3.85	998.67	1025.37

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AUBANK 27 Feb 2025	598.65	-1.55	27573000	-1.8	590.30	612.10
TATACONSUM 27 Feb 2025	1036.35	-0.52	13972296	-1.48	1024.82	1046.92
HINDUNILVR 27 Feb 2025	2442.05	-0.37	12532800	-0.85	2419.37	2458.37
IDFCFIRSTB 27 Feb 2025	62.44	-0.26	425317500	-0.77	61.79	63.40
ABFRL 27 Feb 2025	286.55	-0.38	54207400	-0.32	282.02	291.52

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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