

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

| Nifty | 04-03-2025 | 03-03-2025 | Change | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot | 22,082.65 | 22,119.30 | -36.65 | -0.17% |
| Fut | 22,184.80 | 22,259.80 | -75 | -0.34% |
| Open Int | 1,85,94,075 | 1,83,23,100 | 270975 | 1.48% |
| Implication | SHORT BUILDUP | | | |
| BankNifty | 04-03-2025 | 03-03-2025 | Change | Change(%) |
| Spot | 48,245.20 | 48,114.30 | 130.9 | 0.27% |
| Fut | 48,525.00 | 48,396.00 | 129 | 0.27% |
| Open Int | 31,05,930 | 33,52,680 | -246750 | -7.36% |
| Implication | SHORT COVERING | | | |

NIFTY TECHNICAL VIEW

| INDEX | NIFTY | S2 | S1 | PIVOT | R1 | R2 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 22,337.30 | 21,940.00 | 22,138.00 | 22,267.00 | 22,466.00 | 22,594.00 |

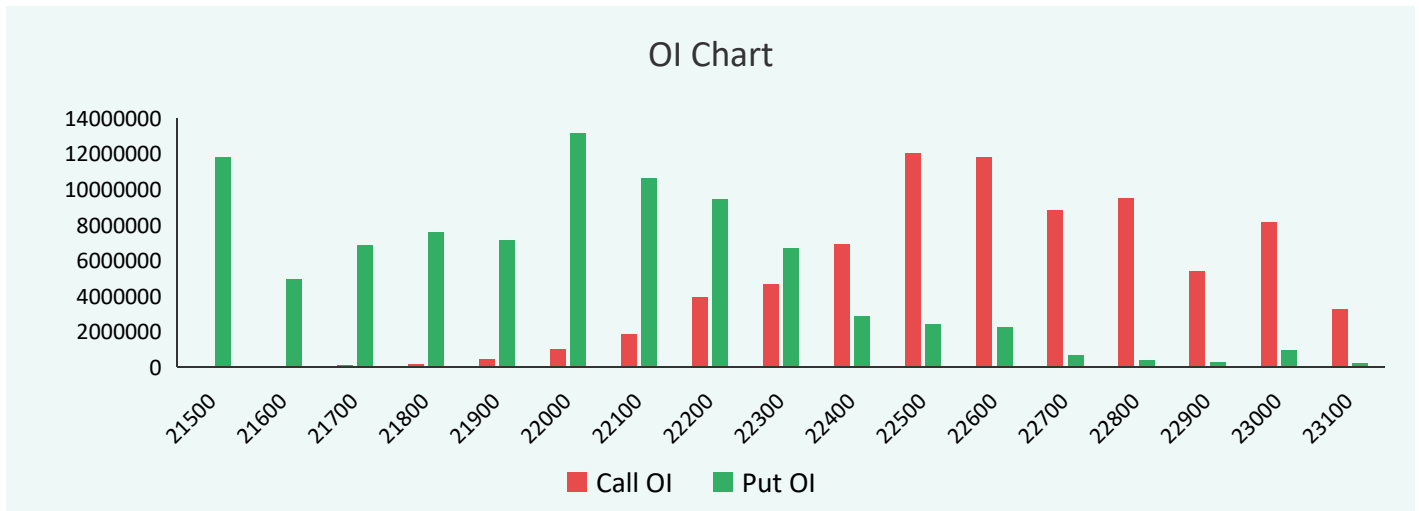
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22337 with a gain of 255 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 22400 level it would witness buying which would lead the index towards 22500-22630 levels. Important Supports for the day is around 22200 However if index sustains below 22200 then it may witness profit booking which would take the index towards 22100-22000 levels.



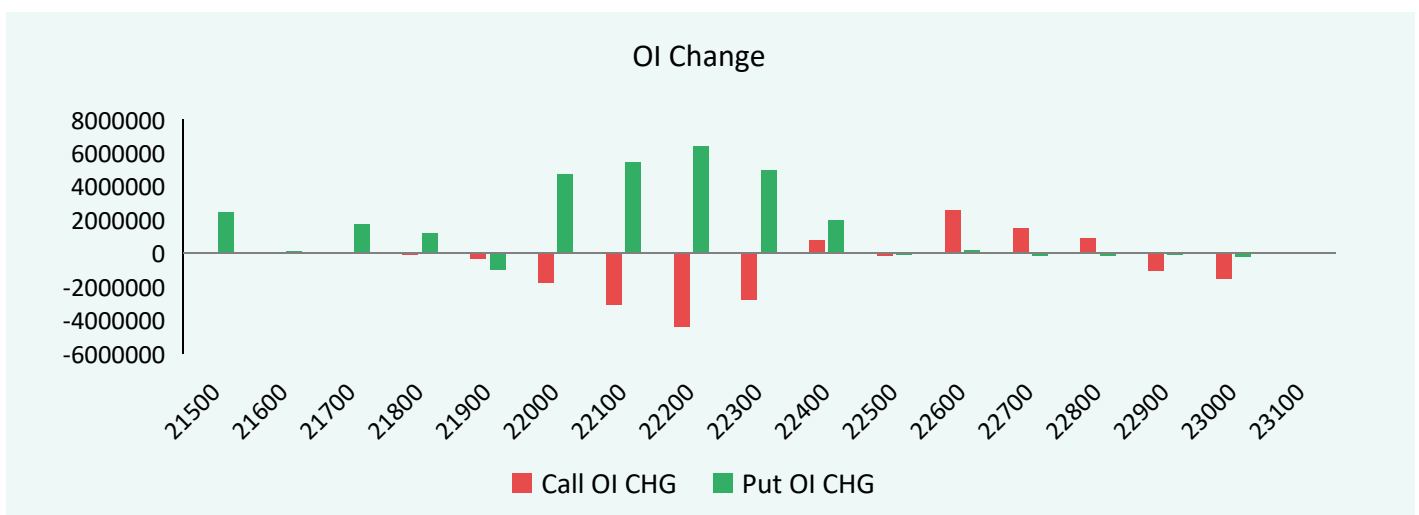
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 March 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 March 2025



- India Volatility Index (VIX) changed by -1.16% and settled at 13.67.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 0.79 (03/03/2025) for 06 Mar, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 120.01 lacs followed by 22600 with 117.67 Lacs and that for Put was at 22000 with 131.30 lacs followed by 21500 with 118.02 lacs.
- The highest OI Change for Call was at 22200 with 44.04 lacs Decreased and that for Put was at 22200 with 63.94 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|----------------------|---------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| IIFL 27 Mar 2025 | 317.15 | 11.22 | 5122750 | 51.54 | 296.73 | 327.68 |
| KPITTECH 27 Mar 2025 | 1271.85 | 4.7 | 1815600 | 16.5 | 1223.50 | 1305.60 |
| IGL 27 Mar 2025 | 182.45 | 0.93 | 29386500 | 13.15 | 179.77 | 185.80 |
| TITAGARH 27 Mar 2025 | 721.2 | 3.72 | 687500 | 13.05 | 704.50 | 730.45 |
| TATATECH 27 Mar 2025 | 672 | 4.97 | 2360400 | 12.81 | 647.67 | 687.57 |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| BSE 27 Mar 2025 | 4294.1 | -3.78 | 4224625 | 12.36 | 4085.73 | 4438.73 |
| CHOLAFIN 27 Mar 2025 | 1437 | -0.59 | 10626250 | 10.48 | 1398.25 | 1464.75 |
| BALKRISIND 27 Mar 2025 | 2490.7 | -1.12 | 2232900 | 6.48 | 2449.50 | 2565.30 |
| MUTHOOTFIN 27 Mar 2025 | 2136.9 | -0.97 | 3568400 | 6.07 | 2110.72 | 2165.87 |
| VOLTAS 27 Mar 2025 | 1390.8 | -0.68 | 10857300 | 5.09 | 1378.38 | 1406.03 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| DEEPAKNTR 27 Mar 2025 | 1936.5 | 3.96 | 1525200 | -5.27 | 1897.68 | 1957.43 |
| MANAPPURAM 27 Mar 2025 | 204.5 | 2.88 | 69282000 | -3.45 | 200.47 | 207.02 |
| NCC 27 Mar 2025 | 187.7 | 4.72 | 10486700 | -3.4 | 180.85 | 191.27 |
| UPL 27 Mar 2025 | 631.8 | 2.46 | 23364265 | -3.15 | 622.37 | 637.12 |
| POLYCAB 27 Mar 2025 | 5075 | 3.65 | 2782500 | -3.1 | 4945.00 | 5140.00 |

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------|-----|-----------|----|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| | | | | | | |
| | | | | | | |
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| | | | | | | |

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

| | | | |
|---|--|--|--|
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