

Dt.: 26<sup>th</sup> Feb, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15746.64	14470.55	+1276.09
DII	8556.28	8379.6	+176.68

TRADE STATISTICS FOR 24/02/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	416561	36094.78	
Stock Fut.	1612709	142349.93	
Index Opt.	149330914	12408337	0.88
Stock Opt.	6687285	603877.44	
F&O Total	158047469	13190659	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.65	82.80	83.00	83.25	83.75
EURINR	89.70	88.85	89.20	89.00	91.90	93.90
GBPINR	105.00	103.70	104.50	105.00	105.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 82.83 Target 83.03 stoploss 82.70
EURINR	Buy around 89.78 Target 90.30 Stop loss 89.55
GBPINR	Buy around 104.70 Target 105.40 Stop loss 104.3
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22418	22229	21880	21691	21341
BANKNIFTY	48250	47963	47174	45100	44462

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22291	22485	22830
Below	21950	21752	21407

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	47325	48146	49406
Below	46570	46000	45250



During entire last week the Nifty index maintained its closing price action above its 5 DEMA support level of 22100 which remains an immediate demand zone. With both its trend strength indicators still diverging with RSI trending higher around its 62 level while ADX is yet to cross its 20 level; their respective placement indicates lack of conviction in directional strength. Options data for the final week of the series shows an upward shift in bounds towards 22500 to 22000, with 22000 serving as the key pivotal support for keeping the bullish mode active. While on a technical basis, the index appears to be headed towards 22390 –22500 as long as it continues to maintain its close above 21920 (5 WEMA Support). But India VIX (Volatility /Fear Index) still remains confined within 16 level (its 200 WEMA level) & 14.70 (its 5 WEMA); this consolidation is a sign for traders to avoid leverage positions on either side & wait for a decisive range breakout to deploy directional positions. Outlook still remains neutral to cautious as sector rotational move would attract further rise in volatility.

**Trade Scanner:** TATACOFFEE, INDUSTOWER, HDFCAMC  
CONCOR, SPARC, ICICIGI

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