

MARKET AT A GLANCE

Tuesday, 26 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	37385.97	-0.05
Shanghai	2918.81	0.14
Sensex	70865.1	-0.18
MSCI Asia Pacific	164.797	0.06

Currencies

Currencies	Rate	% Chg
USDINR	83.164	0.00
EURUSD	1.1016	0.08
USDJPY	142.29	-0.04
Dollar Index	101.709	0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2059.60	0.00
Silver (\$/oz)	24.25	-0.33
NYMEX Crude Oil (\$/bbl)	73.77	0.31
NYMEX NG (\$/mmbtu)	2.534	-0.95
COMEX Copper (\$/Lbs)	3.8995	0.05
LME NICKEL (\$/T)	16509	-0.70
LME LEAD (\$/T)	2071	0.39
LME ZINC (\$/T)	2512	0.24
LME ALUMINIUM (\$/T)	2245	0.18

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62517	-0.22
Silver mini	74986	-0.50
Crude oil	6151	-0.19
Natural Gas	211.0	-2.12
Copper	724.05	0.01
Nickel	1870.00	0.00
Lead	179.88	0.16
Zinc	225.93	0.06
Aluminium	205.25	-0.22

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with mild positive bias expected initially. Immediate downside reversal is seen only below \$1990.	↔
Silver LBMA Spot	Intraday outlook remains positive as long as \$23.50 hold downside. Further weakness is seen only below \$23.50.	↔
Crude Oil NYMEX	Expect a mild choppy trading. An unexpected drop below \$70 is a sign of weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Consistent trades above Rs 62600 would extend rallies. If not, may see corrective selloffs for the day.	↔
Silver KG Feb	Immediate resistance above Rs 75800 needs to be cleared for trigger fresh rallies. Else, choppy trading expected the day.	↔
Crude Oil Jan	Break above Rs 6300 would extend rallies. Else, may see corrective selloffs.	↔
Natural Gas Jan	Mild positive bias expected the day. Anyhow, consistent trades below Rs 202 is a weak signal.	↔
Copper Jan	While above Rs 730 would extend rallies. Else, may see corrective selling pressure.	↔
Nickel Jan	Expect choppy with thin volume trading in the near future.	↔
Zinc Jan	If prices sustain above Rs 222 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Jan	Weakness may continue while prices stay below Rs 180. A direct rise above Rs 184 could negate the view.	↔
Aluminium Jan	Sustained trades above Rs 203 is a sign of recovery rally. Else, may see negative bias trading.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	62668	62383	62078	62973	63258	63563	63848
	GOLDM JAN4	62359	62060	61766	62653	62952	63246	63545
	GOLDGUINEA DEC3	49984	49741	49483	50242	50485	50743	50986
	SILVER MAR4	74995	74605	74079	75521	75911	76437	76827
	SILVERM FEB4	74994	74630	74159	75465	75829	76300	76664
	SILVERMIC FEB4	75004	74650	74186	75468	75822	76286	76640
BASE METALS	COPPER JAN4	721.0	718.0	714.0	725.0	728.0	732.0	735.0
	LEAD JAN4	178.5	177.5	176.4	179.6	180.6	181.7	182.7
	ZINC JAN4	224.3	222.8	221.7	225.4	226.9	228.0	229.5
	ALUMINIUM JAN4	202.1	198.6	196.4	204.3	207.9	210.1	213.6
ENERGY	NATURALGAS DEC3	209.4	203.3	198.8	213.9	220.0	224.5	230.6
	CRUDEOIL JAN4	6110	6058	5989	6179	6231	6300	6352
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	2036.8	2029.2	2025.3	2040.7	2048.3	2052.2	2059.8
	SILVR 5000 DEC3	24.34	24.32	24.30	24.36	24.38	24.40	24.42
	LIGHT CRUDE JAN4	72.72	71.51	70.58	73.65	74.86	75.79	77.00
	NAT GAS JAN24	2.46	2.33	2.26	2.53	2.65	2.73	2.85
	HG COPPER DEC3	3.91	3.90	3.90	3.91	3.92	3.92	3.92
LME	ZINC	2886	2725	2887	2725	2886	2724	2885
	LEAD	2174	2125	2175	2124	2173	2123	2172
	ALUMINIUM	2617	2425	2618	2425	2617	2424	2616

LME Holiday on account of Boxing Day.

BULLISH  BEARISH  MILD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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