August 05, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,614.90	0.64↘
Sensex	78,428.95	0.27↘
Midcap	63,491.60	0.29↘
Smallcap	19,635.25	0.23↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
32	1601/1708

Key Data

Data	Current	Previous
Dow Jones	54238.5	53305.4
U.S. Dollar Index	99.88	99.97
Brent Crude (USD/ BBL)	79.66	84.40
US 10Y Bond Yield (%)	4.63	4.69
India 10Y Bond Yield (%)	6.83	6.84

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57484.75	1.31↘
NIFTYAUTO	28935.85	0.80↘
NIFTYENERG	38760.70	0.45↘
NIFTYFINSR	29095.90	1.21↘
NIFTYFMCG	49182.00	1.57↘
NIFTYIT	31275.65	1.39↘
NIFTYMEDIA	1601.45	2.09↗
NIFTYMETAL	12995.65	0.63↗
NIFTYPHARM	26525.50	0.51↘
NIFTYREALT	895.05	1.97↘

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
NUVOCO	Cement	350	455	30.1%

*CMP as on August 04 2026

Top News

- **Infosys Finacle partnered with HDFC Bank to deploy its Wealth Management Solution, replacing legacy systems with an API-driven platform.** The upgrade enhances operational efficiency, expands product capabilities, and enables personalized wealth management with improved client experience.
- **LIC has launched an Offer for Sale (OFS) to divest up to a 6.5% stake worth around ₹31,410 crore at a floor price of ₹382 per share.** The divestment will help the company achieve SEBI's minimum public shareholding requirement ahead of schedule.

Technical

Refer Page 03-04

- **Nifty witnessed profit-taking on Tuesday** after Monday's sharp rally, with benchmark indices ending lower amid weakness in heavyweight stocks and caution surrounding the new closing auction mechanism.
- After a subdued start, **the Nifty traded with a negative bias for most of the session.**
- Technically, **the Nifty witnessed profit-taking after Monday's sharp up move but continues to hold above the key support zone of 24,350–24,400**, which remains crucial for sustaining the prevailing positive bias.
- **On the upside, the 24,800–25,000 zone continues to be the immediate resistance area**, and a decisive move above this band could pave the way for an extension towards 25,200.
- **We continue to advocate a "buy-on-dips" strategy**, preferring relatively stronger sectors such as banking, financials, auto, and select metal stocks, while maintaining disciplined risk management.
- **Stock of the day – CGPOWER**

Fundamental

Top News

01 **Infosys Finacle partnered with HDFC Bank to deploy its Wealth Management Solution, replacing legacy systems with an API-driven platform.** The upgrade enhances operational efficiency, expands product capabilities, and enables personalized wealth management with improved client experience.

02 **LIC has launched an Offer for Sale (OFS) to divest up to a 6.5% stake worth around ₹31,410 crore at a floor price of ₹382 per share.** The divestment will help the company achieve SEBI's minimum public shareholding requirement ahead of schedule.

03 **Belrise Industries acquired Hyva India's Tipper Body Business for $5.65 million, strengthening its commercial vehicle presence.** The deal expands its customer base, adds a European OEM, and enhances manufacturing capabilities across Pune, Jamshedpur, and Bengaluru.

04 **Bajaj Housing Finance raised ₹1,885 crore through the private placement of 1.89 lakh secured redeemable NCDs.** The debentures will be listed on the BSE Wholesale Debt Market, following approval by the company's Debenture Allotment Committee.

05 **BASF India approved the acquisition of a 14.18% stake in Clean Max Galapagos to source around 4,240 MWh of solar power annually for its Navi Mumbai plant under Maharashtra's group captive mechanism, subject to regulatory approvals and definitive agreements.**

Stock for Investment

Stock Symbol	NUVOCO
Sector	Cement
*CMP (₹)	350
^Target Price (₹)	455
Upside	30.1%

*CMP as on August 04 2026
^Time horizon - upto 11 Months

Nuvoco Vistas Corporation Ltd

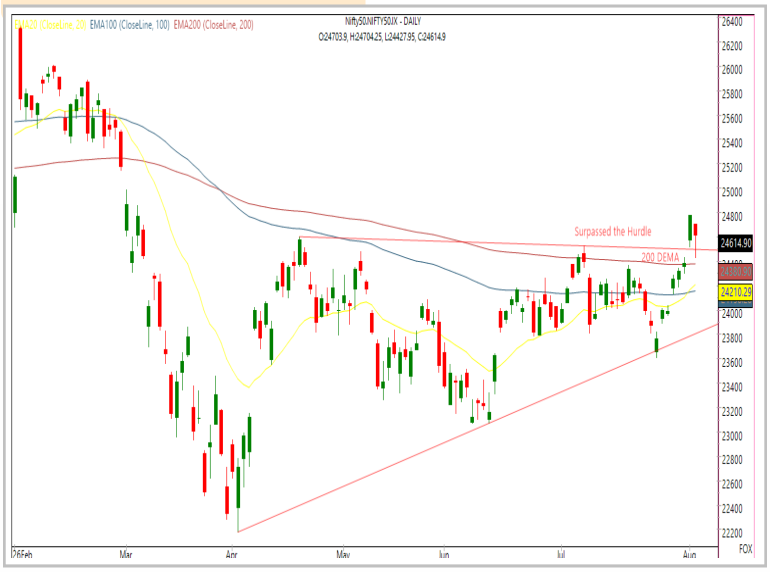
- **Record Q1 Performance:** Highest-ever Q1 sales volume and EBITDA, driven by strong execution and resilient demand.
- **Pricing Supports Margins:** Better realizations and cost optimization offset inflation, supporting EBITDA margin resilience.
- **Expansion Drives Growth:** Surat commissioned, while Kutch and East India projects support future capacity and volume growth.
- **Healthy Outlook; BUY Maintained:** Capacity expansion, premiumization, and improving operating leverage support earnings visibility. BUY | TP: ₹455 .

Technical

Trend positive but volatility high. Stay selective.

NIFTY	S1	S2	R1	R2
24614.90 ↘159.40 (0.64%)	24500	24350	24800	25000

Technical Chart : **Daily**



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BANKNIFTY	S1	S2	R1	R2
57907.20 ↘340.75 (0.58%)	57500	57000	58000	58600

Technical Chart : **Daily**

- **The banking index witnessed profit booking after two consecutive sessions of gains,** strongly supported by 20-DEMA at current levels.
- **Despite a positive gap opening, persistent selling pressure kept the index under pressure** throughout the session.
- **PNB and Canara Bank gained some momentum**, while other constituents were closed in the red where Federal Bank and Axis Bank led the declines.
- **Immediate resistance near 58,600** and **crucial support around 57,000.**

Technical

Stock of the day
CGPOWER

Recom.	CMP (₹)	Range*	SL	Target
BUY	880.05	878-881	846	941

Technical Chart : **Daily**

- **CG Power is displaying a constructive bullish setup** following a recovery from its recent corrective phase, supported by improving volumes.
- **The stock remains firmly positioned above its medium- and long-term moving averages**, confirming a sustained positive trend structure.
- **A higher-low formation further strengthens the technical outlook,** while increasing participation indicates renewed buying interest.
- **Investors may consider accumulating the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
RBA	84.91	20.00↗
ALIVUS	1332.10	9.69↗
GRAPHITE	707.95	7.60↗
MSUMI	39.72	4.24↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
SAIL	173.66	5.25↗
EXIDEIND	457.90	2.97↗
CAMS	809.40	2.33↗
OBEROIRLTY	1786.50	4.01↘
DABUR	407.40	4.32↘

Top 5 F&O Gainers ↗

Name	Price	Price %
KEI	5500.00	9.49↗
CGPOWER	881.35	6.69↗
SAIL	173.66	5.25↗
GODFRYPHLP	2339.80	4.13↗
NATIONALUM	380.95	3.24↗

Top 5 F&O Losers ↘

Name	Price	Price %
LICI	391.40	8.66↘
UPL	581.90	6.15↘
DABUR	407.40	4.32↘
PRESTIGE	1599.00	4.25↘
GRASIM	3122.00	4.23↘

Bullish Charts

Name	Price	Price %
CAMS	809.40	2.33↗
EXIDEIND	457.90	2.97↗
HINDZINC	563.00	2.93↗
NAM-INDIA	1194.00	2.49↗
SIEMENS	4000.50	2.58↗

Bearish Charts

Name	Price	Price %
DLF	646.60	3.28↘
GODREJPROP	2033.60	2.68↘
HDFCLIFE	534.15	3.43↘
NUVAMA	1702.80	3.56↘
OBEROIRLTY	1786.50	4.01↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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