



Daily *Derivatives*

19 March, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23777.80	0.83
SENSEX	76704.13	0.83
BANKNIFTY	55326.05	0.82
INDIA VIX	18.72	-5.39

Market Outlook

The Nifty index continued its upward momentum for the third straight session, closing firmly above the immediate resistance zone of 23,600-23,700, indicating improving strength. Technically, the 24,000 mark now stands as a crucial hurdle, a sustained breakout above this level could improve the market sentiments for the near term. On the derivatives front, fresh put writing at the 23,700 strike highlights an immediate support, while significant call OI at the 24,000 strike remains a key resistance zone, potentially capping further upside and triggering selling pressure at higher levels.



TRADE IDEA OF THE DAY -
DIXON CALL SPREAD

**BUY 30 MAR 10700 CALL
SELL 30 MAR 11000 CALL**

Entry Range	118 - 124
Target Range	260
Stop Loss	50



Rationale

- On the daily chart DIXON has showing early signs of a bullish reversal after forming a strong base near the 10,000 zone, with multiple supports holding firm and indicating demand absorption at lower levels.
- Momentum indicators are improving, as 14-Day RSI has moved above 50 and MACD is witnessing a bullish crossover, suggesting strengthening upside momentum in the near term.
- Prices has reclaimed its 20-DEMA and holding above this zone, signalling short-term trend stabilization, while repeated higher lows indicate gradual buying interest emerging on every dip.
- Overall structure supports a buy-on-dips approach, with potential upside towards 11000 mark as sentiment improves and short covering continues to drive recovery.

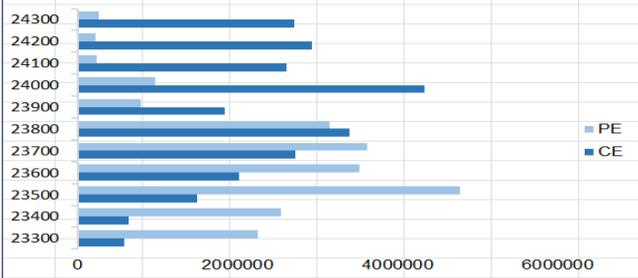
NIFTY

Nifty	23774.40
OI (In Lots)	281411
CHANGE IN OI (%)	2.81
PRICE CHANGE (%)	0.66

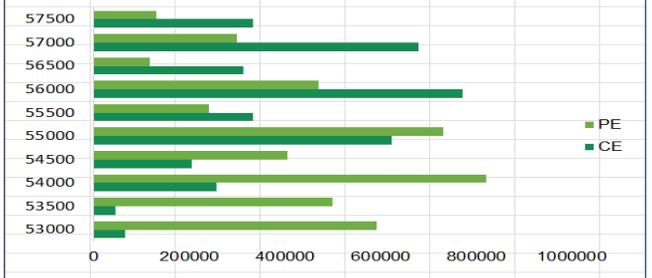
BANKNIFTY

Nifty	55420.00
OI (In Lots)	72216
CHANGE IN OI (%)	0.54
PRICE CHANGE (%)	0.77

NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
LODHA	857.5	1.35	26644	20.64
ANGELONE	235.67	8.86	15234	15.44
NHPC	77.13	0.35	12731	10.27
DELHIVERY	424	5.07	13275	9.97

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
CHOLAFIN	1525.2	-0.28	27186	4.74
ICICIGI	1832	-0.44	15772	4.73
MCX	2614	-2.29	21607	4.64
SOLARINDS	13642	-2.76	12513	4.23

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
PREMIERENE	871.9	8.01	829
WAAREEENER	3193.1	10.5	3157.1
PFC	428.85	3.3	426.3
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
CIPLA	1271.4	-1.01	1277.6
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2029	2050	2007.2	1984	1961
ADANIPTS	1420	1437	1401.9	1376	1349
APOLLOHOSP	7566	7660	7471	7416	7361
ASIANPAINT	2279	2296	2262.1	2237	2212
AXISBANK	1267	1282	1253.2	1232	1210
BAJAJ-AUTO	9327	9383	9271	9176	9080
BAJAJFINSV	1807	1821	1791.8	1774	1755
BAJFINANCE	897	913	880.1	861	842
BEL	447	451	442.6	439	436
BHARTIARTL	1874	1893	1855.4	1832	1808
CIPLA	1284	1299	1268.5	1259	1249
COALINDIA	462	469	455.2	449	442
DRREDDY	1303	1311	1294.8	1284	1272
EICHERMOT	7073	7119	7027.5	6976	6925
ETERNAL	246	249	242.54	237	231
GRASIM	2742	2760	2723.1	2696	2668
HCLTECH	1382	1406	1357.2	1330	1302
HDFCBANK	849	856	843.05	834	825
HDFCLIFE	647	650	643.35	640	636
HINDALCO	940	947	933.05	925	916
HINDUNILVR	2164	2192	2135.3	2118	2101
ICICIBANK	1301	1312	1289.3	1274	1259
INDIGO	4422	4484	4360.6	4295	4229
INFY	1294	1320	1267.1	1238	1208
ITC	306	308	304.05	303	301

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	253	258	248.2	241	233
JSWSTEEL	1190	1199	1180.3	1166	1151
KOTAKBANK	378	380	375.4	372	369
LT	3646	3684	3607.9	3562	3517
M&M	3254	3293	3214.6	3158	3101
MARUTI	13144	13241	13048	12983	12919
MAXHEALTH	990	1001	979.8	968	956
NESTLEIND	1212	1219	1204.8	1199	1193
NTPC	384	390	378.5	375	372
ONGC	267	269	265	263	261
POWERGRID	303	307	299.4	297	294
RELIANCE	1415	1422	1408.1	1399	1390
SBILIFE	1981	1999	1962.5	1938	1914
SBIN	1076	1083	1069.8	1062	1055
SHRIRAMFIN	1031	1040	1021.6	1010	999
SUNPHARMA	1798	1817	1778.3	1766	1754
TATACONSUM	1084	1093	1075.1	1067	1059
TATASTEEL	197	198	195.41	194	192
TCS	2479	2517	2440.8	2406	2372
TECHM	1412	1438	1385.2	1351	1318
TITAN	4188	4230	4145.5	4091	4036
TMPV	330	335	324.75	320	315
TRENT	3700	3760	3640.9	3601	3562
ULTRACEMCO	11317	11388	11247	11146	11046
WIPRO	197	200	194.3	192	190

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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