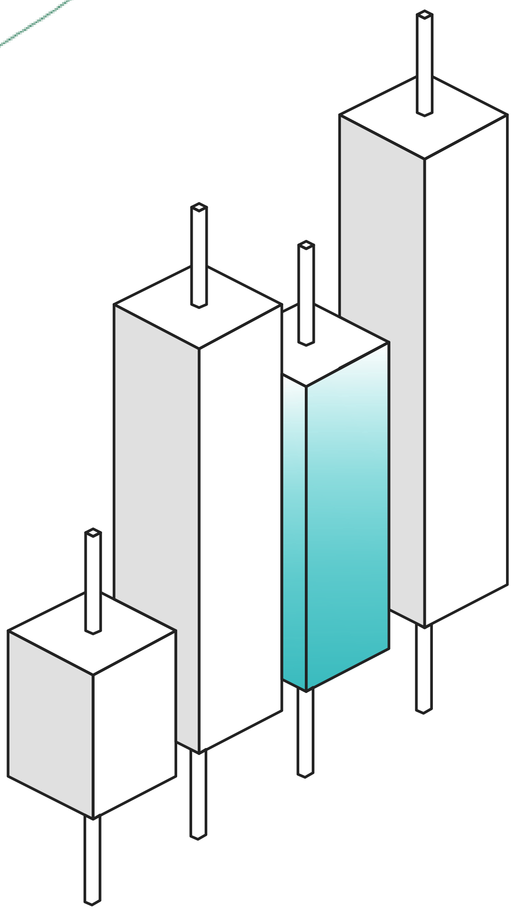
04 SEPT. 2026

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



Indices Snapshot

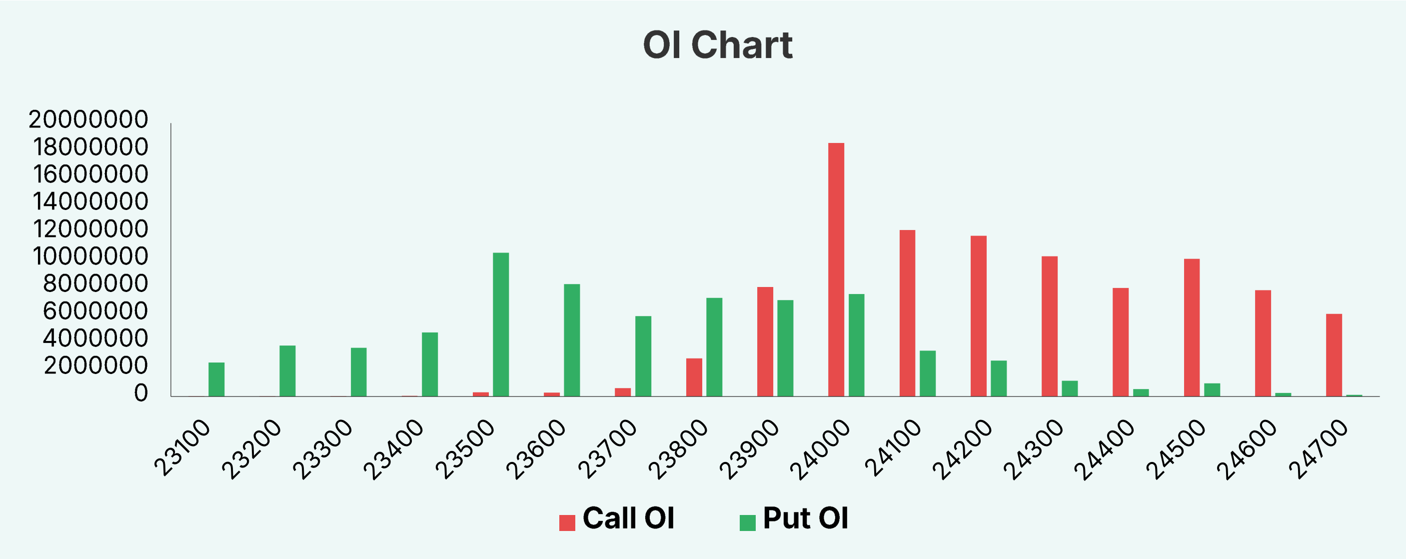
Nifty	03-09-2026	02-09-2026	Change	Change(%)
Spot	23,873.45	23,914.45	-41	-0.17%
Fut	23,973.40	24,000.30	-26.9	-0.11%
Open Int	1,70,90,840	1,62,71,450	819390	5.04%
Implication	SHORT BUILDUP			
BankNifty	**03-09-2026**	**02-09-2026**	**Change**	**Change(%)**
Spot	57,380.60	57,172.00	208.6	0.36%
Fut	57,670.00	57,494.40	175.6	0.31%
Open Int	20,18,970	19,99,290	19680	0.98%
Implication	LONG BUILDUP			

Nifty Technical View

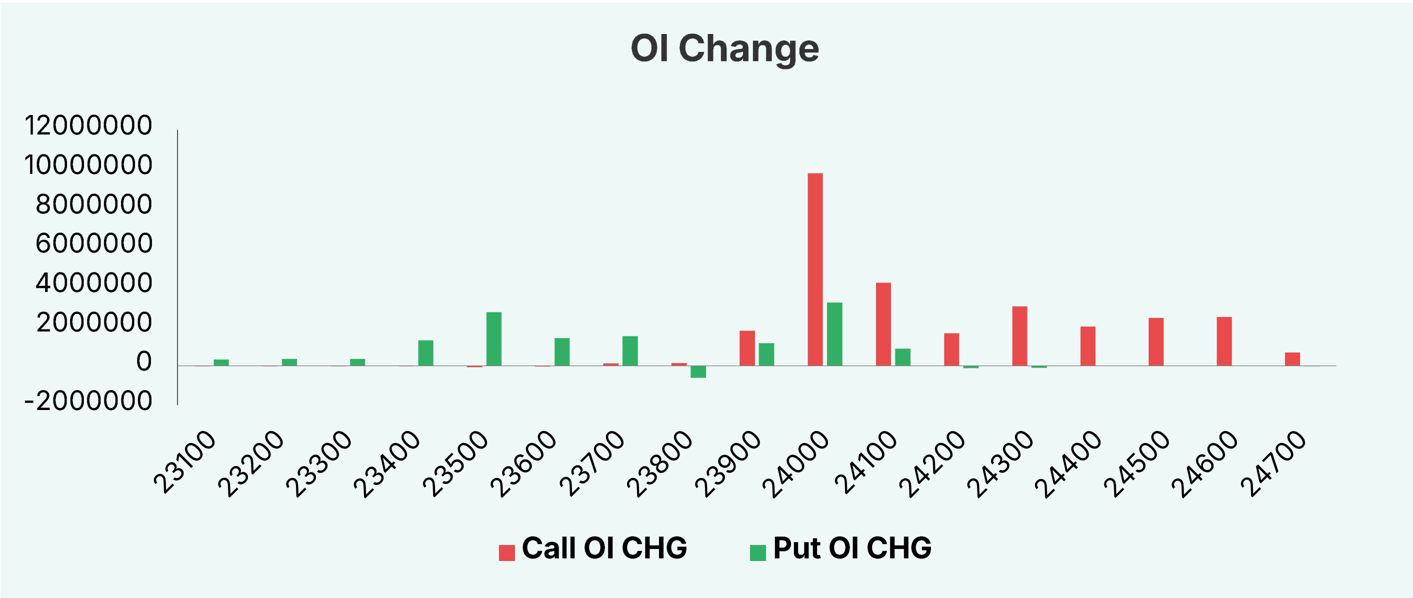
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,873.45	23,772.00	23,823.00	23,924.00	23,975.00	24,076.00
Banknifty	57,380.60	57,132.00	57,256.00	57,505.00	57,629.00	57,878.00
Sensex	76,152.86	75,638.00	75,896.00	76,410.00	76,667.00	77,182.00

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 23873 with a loss of 41 points. On the daily chart index has formed a sizable bearish candle indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 24000 level it would witness buying which would lead the index towards 24150-24250 levels. Important Supports for the day is around 23870 However if index sustains below 23870 then it may witness profit booking which would take the index towards 23800-23700 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 08 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 08 SEPTEMBER 2026



- **India Volatility Index (VIX) changed by -2.20% and settled at 11.33.**
- **The Nifty Put Call Ratio (PCR) finally stood at 0.65 vs. 0.71 (03/09/2026) for 08 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 24000 with 185.52 lacs followed by 24100 with 121.87 Lacs and that for Put was at 23500 with 105.21 lacs followed by 23600 with 82.28 lacs.**
- **The highest OI Change for Call was at 24000 with 97.96 lacs Increased and that for Put was at 24000 with 32.10 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 24000 - 23800 either side breakout will lead the further trend.**

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IDEA 29 Sep 2026	14.61	0.07	-1	219.66	14.50	14.76
MAHABANK 29 Sep 2026	86.9	5.41	23166000	22.31	83.92	88.83
SWIGGY 29 Sep 2026	271.15	1.61	88587325	15.75	263.60	277.75
RBLBANK 29 Sep 2026	408.7	4.25	41919525	7.23	399.82	414.77
GMRAIRPORT 29 Sep 2026	96.65	2.5	155054250	6.63	95.19	97.56

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJCP 29 Sep 2026	876.95	-3.24	15236000	21.14	860.33	894.33
ATHERENERG 29 Sep 2026	1635.6	-1.37	2980875	14.14	1616.43	1664.33
KAYNES 29 Sep 2026	3445.5	-3.51	4081050	8	3389.30	3554.40
BHARATFORG 29 Sep 2026	1996.5	-1.57	8512000	7.1	1977.33	2030.03
POLICYBZR 29 Sep 2026	1850.2	-0.17	6591200	6.52	1835.73	1867.33

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NHPC 29 Sep 2026	76.66	0.75	128220550	-3.2	75.99	77.44
YESBANK 29 Sep 2026	22.65	2.26	1001606600	-2.75	22.34	22.82
ASTRAL 29 Sep 2026	1502.5	0.49	5755350	-1.98	1490.33	1510.63
BANDHANBNK 29 Sep 2026	165.3	1.44	110552400	-1.93	162.78	168.54
SRF 29 Sep 2026	2626	0.98	4202800	-1.85	2593.27	2661.77

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MOTILALOFS 29 Sep 2026	1023.1	-0.19	5849700	-1.17	1011.50	1037.00
FORCEMOT 29 Sep 2026	17515	-0.06	264600	-0.85	17369.67	17765.67
NYKAA 29 Sep 2026	335.3	-0.83	35984375	-0.51	333.37	338.12
BANKBARODA 29 Sep 2026	240.95	-0.19	137434050	-0.35	239.23	243.84
IRFC 29 Sep 2026	82.76	-0.07	88411225	-0.18	82.38	83.53

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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