

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Jun-25	Nifty	Nifty	Buy	24715-24750	24789-24849	24669.00	Intraday
18-Jun-25	HDFC life	HDFSTA	Buy	770-771	779	765.80	Intraday
18-Jun-25	Aurobindo Pharma	AURPHA	Sell	1118-1121	1107	1126.00	Intraday

\*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
5-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
16-Jun-25	Prestige	PREEST	Buy	1645-1685	1808	1604.00	14 Days
16-Jun-25	RailTel	RAICOR	Buy	422-432	464	409.00	14 Days

June 18, 2025

## Gladiator Stocks

Scrip Name	Action
HAL	Buy
Bank of Maharashtra	Buy
ABB	Buy
Duration: 3 Months	

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Open  
Recommendations

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## Research Analysts

Dharmesh Shah  
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT  
ninad.tamhanekar@icicisecurities.com

Sachin Sarvade  
sachin.sarvade@icicisecurities.com

Vinayak Parmar  
vinayak.parmar@icicisecurities.com

## Technical Outlook

Day that was...

- Indian equity benchmarks on renewed geopolitical conflict in Middle East closed on a negative note. The Nifty settled at 24853 down 93 points. Market breadth was in favor of declines, with an A/D ratio of 1:2 where broader markets underperformed. Sectorally, barring IT all sectors closed in red, where Pharma, Healthcare and Metal underperformed.

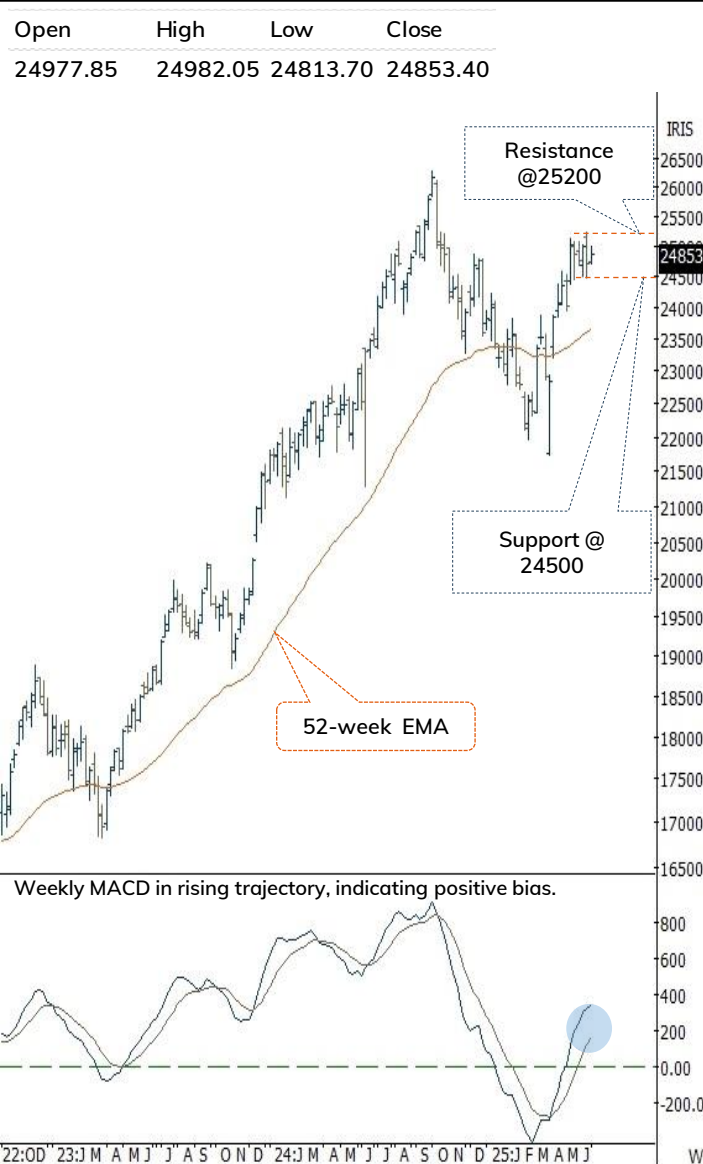
## Technical Outlook:

- Nifty started the day on a negative note; previous session's high acted as resistance that resulted into lower-high-low throughout the session where intraday rally were sold into. This led to the formation of bear candle, signaling breather.
- Going ahead, we expect volatility to remain elevated tracking geopolitical issues and spike in crude oil prices which is hovering near \$77 levels. However, current sustenance above 20-day EMA despite geopolitical worries indicating inherent strength. Hence, any de-escalation of geopolitical worries coupled with cool off in crude oil prices and US Fed policy would help index to resolve above upper band of consolidation placed at 25200 and sustaining above it will lead it towards 25500 in coming weeks. Meanwhile, 24500 would continue to act as key support.
- In the last four decades there have been six major geopolitical escalations. On each occasion it formed major bottom once anxiety around the event settled down. Investing in such panic reactions with long term mind set has been rewarding as index has witnessed double digit returns in subsequent three months. In the current scenario, post the kneejerk reaction, we believe market would stabilise. Hence, we advise dips should be capitalised to build quality portfolios from medium to long term perspective.
- Structurally, the elongation of rallies followed by shallow correction is a perfect recipe of bull market. In current scenario, over past 23 sessions index has retraced merely 23.6% of preceding 25 sessions 16% up move. Slower pace of retracement indicating robust price structure that bodes well for next leg of up move
- On the broader market front, Nifty midcap is undergoing healthy retracement after 28% rally which should be used as buying opportunity as it has not corrected >6% since April low, while on the weekly chart it has not closed below its previous week's low. In current scenario, despite ongoing volatility, midcap index has been maintaining the same rhythm. Further, the ratio chart of Nifty 500/Nifty 100 has been inching upward that clearly indicates relative outperformance. On the market breadth front currently 56% of stock in the Nifty 500 universe are trading above 200 days SMA compared to last month reading of 30% signaling renewed momentum.
- Key monitorable which would provide cushion to the ongoing up move:
  - Development of geopolitical concern
  - US Fed Policy
  - Brent crude faced resistance at \$78. Lack of follow through strength would result into consolidation in 78-66 levels
  - Further weakness in US Dollar index
  - Bilateral Trade Agreement between India and US
- The key support threshold of 24500 for the Nifty is based on lower band of past four weeks consolidation coincided with 50% retracement of recent rally (23935-25222) and Friday's panic low is placed at 24473.

Source: Bloomberg, Spider, ICICI Direct Research

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## Weekly Bar Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81583.30	-212.85	-0.26
NIFTY Index	24853.40	-93.10	-0.37
Nifty Futures	24868.80	-127.40	-0.51
BSE500 Index	36071.37	-169.91	-0.47
Midcap Index	58379.30	-389.20	-0.66
Small cap Index	18420.35	-128.85	-0.69
GIFT Nifty	24837.00	-31.80	-0.01

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	24727-24667	24500
Resistance	24980-25072	25200
20 day EMA		24810
200 day EMA		23806

## Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	24950-24985
Target	24910-24851
Stoploss	25041

## Sectors in focus (Intraday) :

Positive: BFSI, IT, Defense, Pharma

# Nifty Bank : 55714

## Technical Outlook

Day that was:

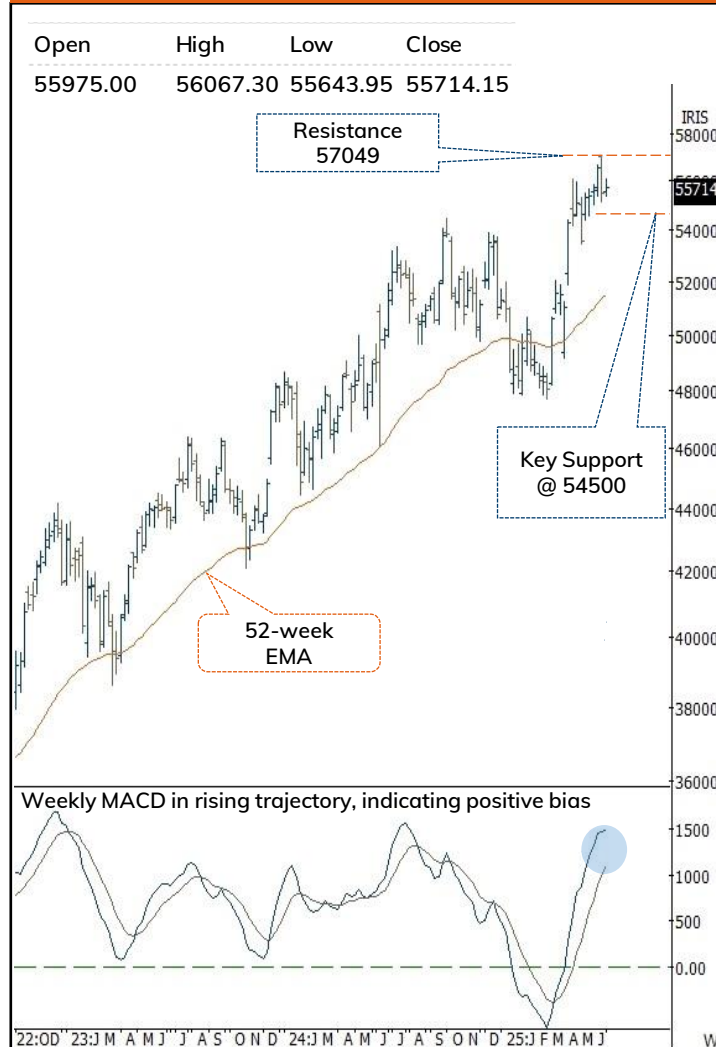
- The Bank Nifty closed on a negative note, amid escalating tension in Middle East. The index settled at 55,714, down 0.41%. The Nifty Pvt Bank index mirroring the benchmark, closed on a negative note at 27667, down 0.35%.

Technical Outlook:

- The Bank Nifty started the day on a negative note, where it filled the gap and faced resistance near previous sessions high that resulted into lower-high-low throughout the session to close the session near days low and made a small bear candle, signaling breather.
- Despite ongoing geopolitical worries Bank Nifty closed above previous sessions low maintaining its higher-high-low structure from past five-week where it closed above previous weeks low signaling robust price structure. The Friday's gap-down move got arrested in the vicinity of 50% retracement of the move from (53483-57049) indicating, pause in down trend. Immediate hurdle for the index is at 57049. While, 55000 and 54500 zone will act as strong support, which is 50-day EMA coincides with consolidation zone. Any, decline from current levels would offer incremental buying opportunities.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after recent 7% upmove we expect same rhythm to continue where the current decline should be seen as buying opportunity.
- Underperforming the benchmark the PSU Bank index witnessed profit booking in the vicinity of 50% retracement of the decline (7249-6833) and closed on a negative note. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating strong upside momentum. While the Bank Nifty is trading 2% below its all-time high, while the PSU Bank index is still trading ~17% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7<sup>th</sup> April 2025 to 9<sup>th</sup> June 2025.

Source: Bloomberg, Spider, ICICI Direct Research

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	55714.15	-230.75	-0.41

## BankNifty Technical Picture (Spot levels)

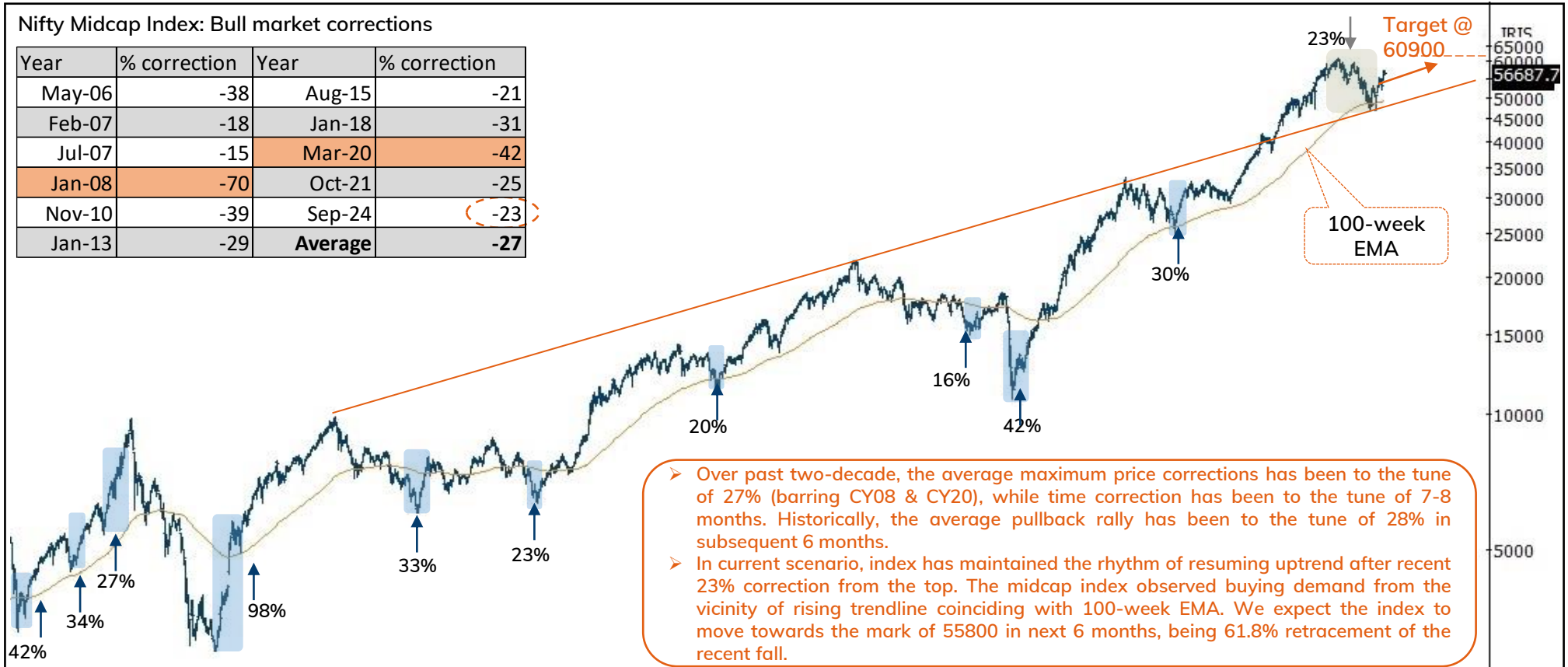
	Intraday	Short term
Trend	↔	↔
Support	55500-55332	54500
Resistance	56100-56323	58800
20 day EMA		55739
200 day EMA		51920

## BankNifty Future Intraday Reco.

Action	Buy on Dips
Price Range	55540-55600
Target	55874.00
Stoploss	55398

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.





**HDFC life (HDFSTA)**

Duration: Intraday

Action

Buy

Rec. Price

770-771

Target

779.00

Stop loss

765.80

## Daily Chart

Price sustaining above 20-day EMA, indicates further upside in coming sessions

20-day EMA

LOG IRIS  
800  
780  
773.95  
760  
740  
720  
700  
680  
660  
640  
620  
600  
580  
75.00  
50.00  
25.00  
Dly

Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Stoch(5,3,S,3)

RSI in rising trajectory, suggest positive bias

24:JA S O N D 25:J F M A M J

Source: Spider Software, ICICI Direct Research

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ICICI Securities Ltd. | Retail Equity Research

Action	Sell	Rec. Price	1118-1121	Target	1107.00	Stop loss	1126.00
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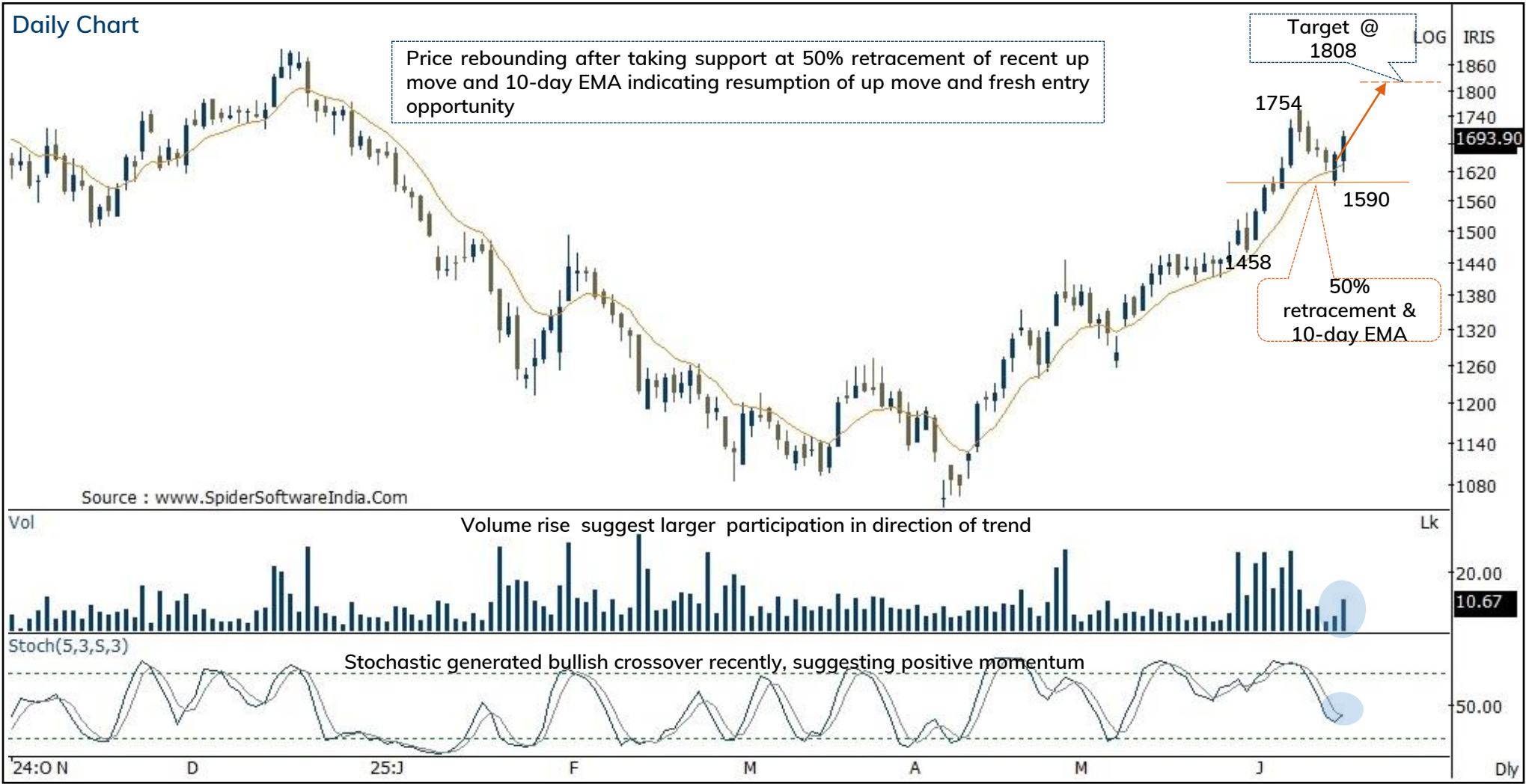
Prestige Estate (PREEST): Rebound from key retracement level....

Duration: 14 Days



Recommended on I-click to gain on 16<sup>th</sup> June at 11:46

Action	Buy	Rec. Price	1645-1685	Target	1808.00	Stop loss	1604.00
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Source: Spider Software, ICICI Direct Research  
June 18, 2025

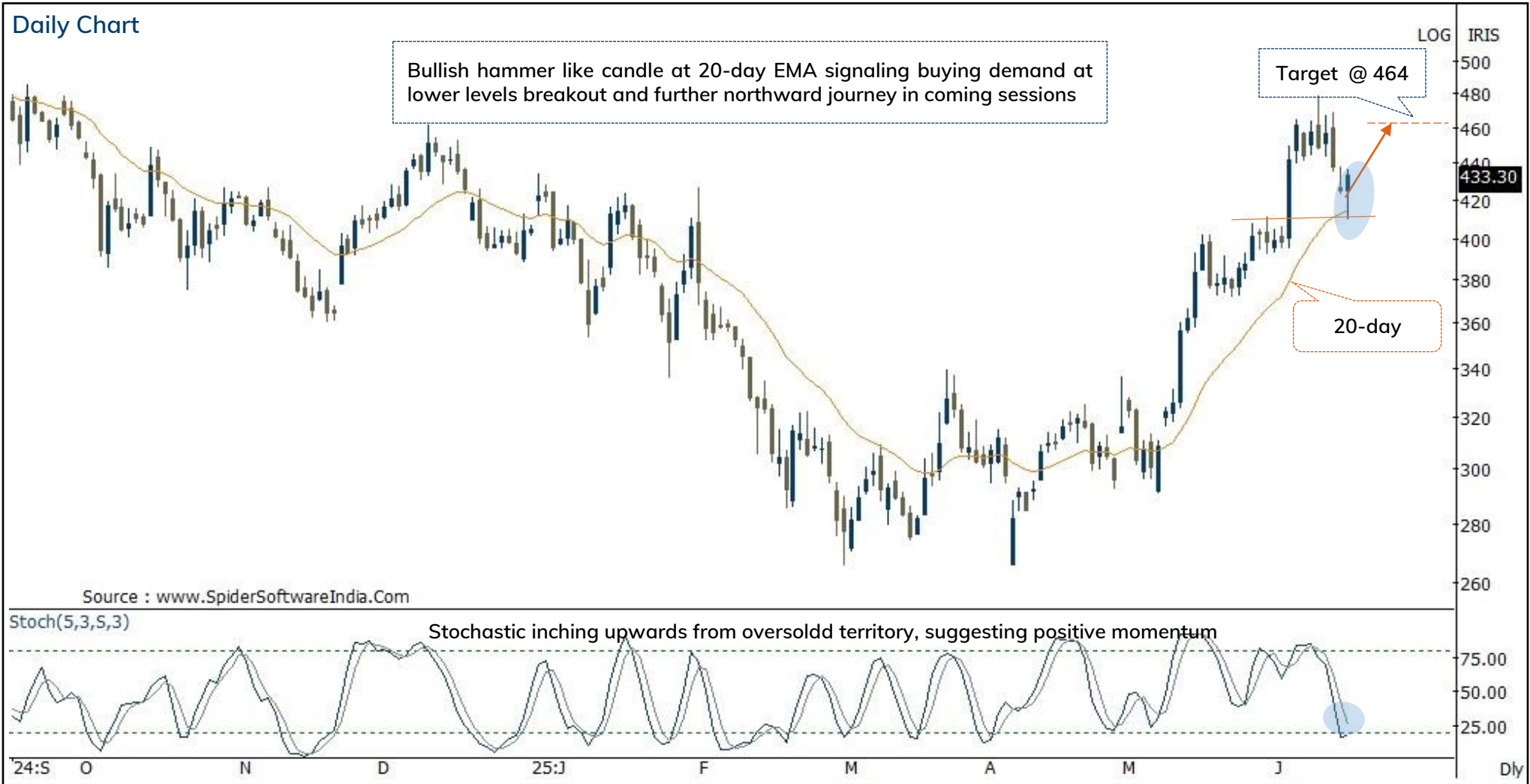
Railtel Corporation (RAICOR): Sustenance above 200-day EMA...

Duration: 14 Days



Recommended on I-click to gain on 16<sup>th</sup> June at 15:15

Action	Buy	Rec. Price	422-432	Target	464.00	Stop loss	409.00
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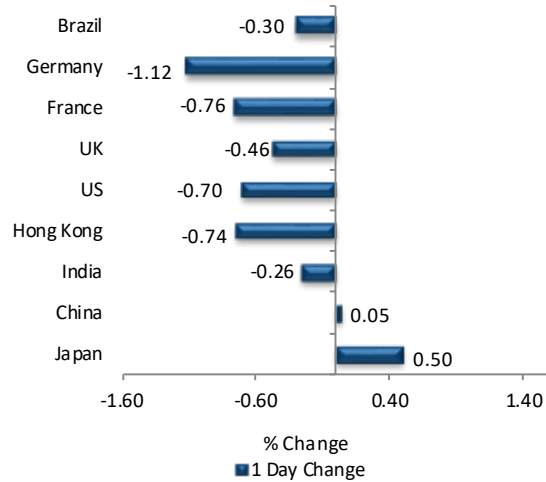


Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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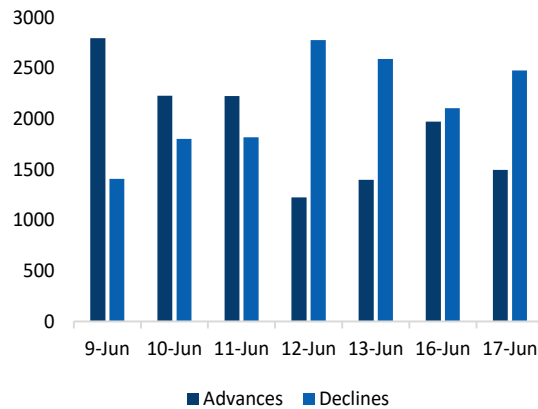


# Market Activity Report

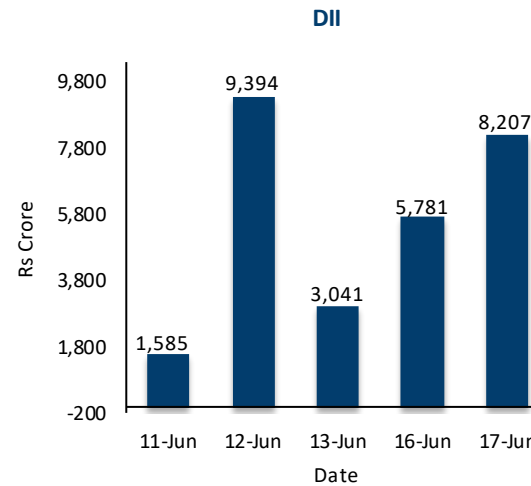
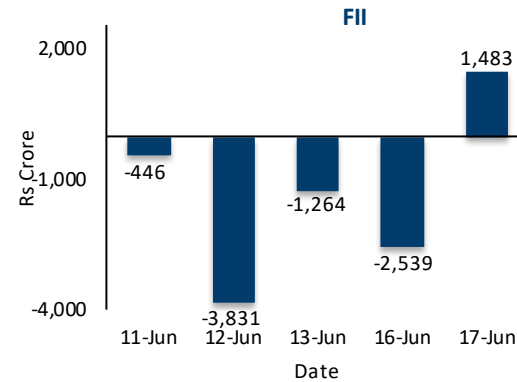
## Global Equity Market Performance



## Advance Decline



## Fund Flow activity of last 5 session(Provisional data)



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24853.4	24784	24715	24616	24952	25051	25121
S&P BSE SENSEX INDEX	Positive	81583.3	81376	81170	80913	81839	82096	82302
NIFTY BANK	Positive	55714.15	55549	55385	55125	55972	56231	56395
NIFTY 50 FUTURES	Positive	24859.8	24799	24737	24634	24963	25065	25127
NIFTY BANK FUTURES	Positive	55765	55466	55168	54602	56331	56898	57196
AARTI INDUS LTD	Positive	455.6	451	446	437	466	475	480
ABB INDIA LTD	Positive	6034.5	6004	5974	5934	6074	6114	6144
ABCAPITAL	Positive	255.11	250	244	242	259	262	268
ACC LTD	Positive	1860.7	1851	1842	1829	1873	1886	1895
ADANI energy	Negative	848.85	841	833	819	862	875	883
ADANI ENTERPRISE	Neutral	2488.5	2464	2441	2404	2525	2563	2586
Adani green	Positive	977.5	969	961	946	991	1006	1014
ADANI PORTS AND	Positive	1392.3	1379	1366	1348	1410	1428	1441
ADITYA BIRLA FAS	Positive	74.7	75	74	73	76	76	77
ALKEM LABORATORI	Neutral	4813	4779	4744	4692	4865	4917	4952
AMARA RAJA ENERG	Neutral	996.1	992	987	981	1003	1009	1014
AMBUJA CEMENTS	Positive	550.9	545	541	536	555	561	565
ANGELONE	Neutral	2873.6	2841	2810	2759	2924	2974	3006
APLAPOLLO	Positive	1833.4	1812	1790	1761	1862	1890	1912
APOLLO HOSPITALS	Neutral	7006.5	6960	6912	6825	7095	7182	7230
APOLLO TYRES LTD	Negative	445.2	442	440	436	449	452	455
ASHOK LEYLAND	Positive	234.52	234	232	231	236	238	239
ASIAN PAINTS LTD	Positive	2264.8	2235	2204	2181	2289	2312	2343
ASTRAL LTD	Positive	1564	1551	1539	1526	1576	1589	1601
ATGL	Positive	646.85	641	634	623	659	670	677
AU SMALL FINANCE	Positive	773.15	768	763	755	781	789	793
AUROBINDO PHARMA	Negative	1109.7	1086	1063	1031	1142	1173	1197
AXIS BANK LTD	Positive	1215.1	1209	1202	1193	1225	1234	1240
BAJAJ AUTO LTD	Neutral	8494.5	8448	8402	8349	8547	8600	8646
BAJAJ FINANCE LT	Negative	923	913	902	887	939	954	965
BAJAJ FINSERV LT	Negative	2003.3	1988	1973	1950	2026	2049	2064

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	606.85	602	596	587	616	624	630
BALKRISHNA INDS	Neutral	2447.7	2432	2416	2392	2473	2498	2514
BANDHAN BANK LTD	Positive	175.01	172	170	166	178	182	183
BANK OF BARODA	Negative	238.04	235	234	230	241	244	246
BANKINDIA	Positive	119.65	119	117	115	123	125	126
BERGER PAINTS	Positive	561.25	558	554	548	568	574	578
BDL	Negative	1903.4	1875	1845	1812	1938	1971	2000
BHARAT ELECTRON	Positive	401.75	399	396	392	406	410	413
BHARAT FORGE CO	Positive	1300.5	1289	1277	1259	1319	1337	1349
BHARAT HEAVY ELE	Positive	252.35	250	247	244	255	259	261
BHARAT PETROL	Positive	312.8	310	306	301	318	324	327
BHARTI AIRTEL	Positive	1854.8	1841	1829	1810	1872	1891	1904
BIOCON LTD	Neutral	352.65	347	341	333	362	371	377
BLUE STAR	Negative	1669.9	1654	1637	1626	1682	1693	1710
BSE	Positive	2664.4	2614	2564	2506	2722	2780	2829
BIRLASOFT LTD	Positive	423.15	419	414	410	429	434	439
BOSCH LTD	Positive	32105	31939	31772	31544	32334	32562	32729
BRITANNIA INDS	Neutral	5567	5533	5498	5466	5600	5632	5667
cams	Positive	4181.4	4103	4024	3952	4254	4326	4404
Castrol	Negative	210.78	210	207	205	215	217	220
CANARA BANK	Positive	109.23	108	107	105	111	113	114
CDSL	Positive	1686.8	1668	1649	1621	1715	1743	1762
CESC	Neutral	163	160	158	154	166	170	173
CGPOWER	Negative	694.1	682	670	662	702	710	723
CHAMBAL FERTILIS	Positive	555.45	550	543	537	562	567	574
CHOLAMANDALAM IN	Positive	1555.2	1540	1524	1505	1574	1592	1608
CIPLA LTD	Neutral	1503.5	1489	1473	1451	1527	1549	1564
COAL INDIA LTD	Negative	391.3	388	386	382	394	398	400
COFORGE LTD	Positive	1840.5	1818	1793	1771	1865	1887	1912
COLGATE PALMOLIV	Neutral	2382	2361	2341	2325	2396	2411	2431
CONTAINER CORP	Positive	750.75	743	736	725	762	774	780

Source: Bloomberg, ICICI Direct Research

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Positive	349.55	348	345	343	352	355	357
CUMMINS INDIA	Neutral	3316.5	3293	3270	3247	3339	3362	3384
Cyient	Positive	1331.6	1316	1299	1284	1348	1363	1380
DABUR INDIA LTD	Positive	472.05	470	467	464	475	477	480
DALMIA BHARAT LT	Negative	2062	2044	2027	1995	2093	2125	2142
DEEPAK NITRITE	Positive	1904	1889	1872	1851	1927	1948	1964
DELHIVERY	Positive	358.75	356	352	347	365	370	374
DIVI LABS LTD	Neutral	6538	6452	6365	6240	6664	6789	6876
DIXON TECHNOLOGI	Positive	14243	14118	13992	13777	14459	14674	14800
DLF LTD	Positive	851.45	840	828	807	872	894	905
DR REDDY'S LABS	Negative	1318.8	1298	1277	1251	1345	1371	1393
EICHER MOTORS	Positive	5341	5305	5268	5225	5385	5428	5465
ESCORTS KUBOTA L	Neutral	3153.8	3125	3097	3067	3183	3213	3241
EXIDE INDUS LTD	Neutral	382.95	380	378	375	386	389	391
FED BANK LTD	Positive	204.77	203	202	200	206	208	209
FORTIS	Positive	761.55	754	747	738	770	779	786
GAIL INDIA LTD	Neutral	190.47	190	187	186	193	195	197
Gland pharma	Positive	1750.6	1721	1692	1644	1798	1846	1875
GLENMARK PHARMA	Negative	1653.2	1634	1616	1591	1678	1704	1722
GMR AIRPORTS LTD	Positive	82.76	82	81	80	84	85	85
GODREJ PROPERTIE	Positive	2455.7	2430	2404	2377	2484	2511	2537
GRANULES INDIA	Neutral	498.15	490	480	465	514	528	538
GRASIM INDS LTD	Neutral	2671.4	2656	2640	2614	2697	2722	2738
HAVELLS INDIA	Neutral	1528.6	1513	1496	1468	1558	1586	1603
HDFC ASSET MANAG	Neutral	4975.7	4931	4887	4853	5009	5043	5087
HDFC BANK LTD	Neutral	1929.6	1918	1908	1896	1941	1953	1963
HDFC LIFE INSURA	Positive	773.95	768	762	757	780	784	791
HERO MOTOCORP LT	Neutral	4371	4340	4309	4284	4396	4421	4452
HFCL	Negative	81.91	81	79	77	84	87	88

Source: Bloomberg, ICICI Direct Research

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Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Neutral	641.7	636	630	623	648	656	661
HINDUSTAN AERONA	Positive	5047.3	5013	4980	4921	5106	5166	5199
HINDUSTAN COPPER	Neutral	252.71	250	246	240	260	266	270
HINDUSTAN PETRO	Positive	393.25	389	386	380	398	404	407
HINDUSTAN UNILEV	Neutral	2328.6	2317	2305	2297	2337	2345	2357
HINDUSTAN ZINC	Negative	486.35	477	468	454	501	516	525
HUDCO	Positive	224.7	222	219	215	230	235	238
IDFC FIRST BANK	Positive	70.15	68	68	67	70	72	72
IIFL FINANCE LTD	Positive	487.65	481	475	468	494	501	507
INDIA CEMENTS	Neutral	327.25	323	319	312	334	341	346
INDIAN BANK	Positive	634.05	630	625	619	641	647	653
INDIAN ENERGY EX	Neutral	186.76	185	183	180	190	193	196
INDIAN HOTELS CO	Positive	756.65	749	743	734	764	773	779
INDIAN OIL CORP	Positive	141.68	141	140	138	143	144	145
INDIAN RAILWAY C	Positive	768.7	766	762	758	774	778	782
INDRAPRASTHA GAS	Neutral	208.91	207	205	201	212	215	217
INDUS TOWERS LTD	Positive	392.1	389	387	385	394	397	399
INDUSIND BANK	Negative	809.15	803	797	788	818	827	833
INFO EDGE	Positive	1475.4	1464	1453	1434	1493	1511	1523
INFOSYS LTD	Positive	1639.9	1621	1602	1589	1652	1666	1684
INTERGLOBE AVIAT	Neutral	5310.5	5266	5220	5158	5373	5435	5481
INOX WIND LTD	Positive	169.17	167	164	160	173	178	180
IRB	Positive	49.3	50	49	49	51	51	52
IRFC	Positive	137.83	137	136	134	141	142	144
ITC LTD	Positive	417.4	415	414	412	418	420	422
JINDAL STEEL & P	Negative	891	878	863	838	917	941	956
JK CEMENTS LTD	Negative	5900	5846	5792	5703	5988	6077	6131
JSL	Negative	891	878	863	838	917	941	956
JSW ENERGY	Neutral	503.35	498	492	483	514	522	529
JSW STEEL LTD	Neutral	999.65	996	990	983	1008	1016	1021

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Neutral	677.65	672	666	655	688	698	704
KALYANKJIL	Neutral	514.55	510	504	496	524	532	538
KAYNES	Positive	5644	5534	5425	5337	5731	5819	5928
KEI	Negative	3612.7	3576	3541	3479	3674	3736	3771
KOTAK MAHINDRA	Positive	2136.8	2126	2115	2101	2152	2167	2177
KPITTECH	Positive	1400.6	1383	1367	1346	1420	1441	1458
L&T FINANCE LTD	Positive	190.04	188	186	183	193	196	198
L&T TECHNOLOGY S	Neutral	4437.3	4383	4330	4240	4526	4616	4669
LARSEN & TOUBRO	Neutral	3622.3	3606	3591	3581	3632	3643	3658
LAURUS LABS LTD	Negative	660.55	651	640	625	676	692	702
LIC HOUSING FIN	Positive	600.75	597	591	583	610	617	623
LIC	Positive	947.45	942	937	931	953	959	964
LODHA	Positive	1446	1424	1403	1363	1485	1525	1546
LTIMINDTREE LTD	Positive	5514.5	5458	5402	5353	5562	5611	5667
LUPIN LTD	Neutral	1944	1912	1882	1828	1997	2050	2081
MANKIND	Neutral	2353.2	2337	2321	2302	2372	2391	2407
MAZDOCK	Positive	3305.9	3191	3076	2999	3382	3458	3573
M&M FIN SERVICES	Neutral	269.3	267	264	260	275	278	282
MAHANAGAR GAS LT	Positive	1433.5	1409	1385	1371	1448	1463	1486
MAHINDRA & MAHIN	Neutral	3007.2	2987	2966	2938	3036	3064	3085
MANAPPURAM FINAN	Negative	269.92	267	263	257	277	283	287
MARICO LTD	Positive	686.85	682	677	669	694	701	706
MARUTI SUZUKI IN	Positive	12595	12505	12415	12360	12650	12705	12795
MAXHEALTH	Positive	1226.8	1214	1200	1179	1249	1270	1284
MAX FINANCIAL SE	Positive	1585.8	1575	1564	1554	1596	1606	1617
MCX INDIA LTD	Positive	7925.5	7779	7631	7510	8048	8169	8317
MRF LTD	Neutral	136350	135894	135437	134869	136919	137487	137944
MUTHOOT FINANCE	Neutral	2645.7	2607	2569	2545	2669	2693	2732
SAMVARDHANA MOTH	Negative	150.8	151	149	147	154	155	157
MPHASIS LTD	Positive	2693.4	2665	2637	2607	2723	2753	2781
NATIONAL ALUMIN	Neutral	185.17	184	182	180	187	190	191

## Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Positive	1475.4	1464	1453	1434	1493	1511	1523
NBCC	Positive	120.14	119	118	116	122	124	126
NCC	Positive	225.77	223	221	217	229	233	235
NESTLE INDIA LTD	Negative	2362	2347	2333	2313	2381	2401	2415
NHPC	Neutral	85.07	85	84	83	87	88	89
NMDC LTD	Neutral	68.63	67	67	65	70	71	72
NTPC LTD	Positive	335.2	333	331	329	337	339	341
NYKAA	Neutral	194.06	193	192	190	195	196	198
OBEROI REALTY	Positive	1911.2	1886	1862	1819	1953	1996	2020
OIL INDIA	Negative	478.2	472	466	460	483	490	495
OIL & NATURAL GA	Negative	252.31	251	248	245	256	260	262
ORACLE FINANCIAL	Positive	9732.5	9651	9570	9508	9794	9856	9937
PAGE INDUSTRIES	Neutral	45830	45575	45320	45035	46115	46400	46655
PATANJALI FOODS	Neutral	1657.8	1644	1630	1609	1679	1700	1714
PAYTM	Neutral	865.15	853	843	828	879	893	904
PERSISTENT SYS	Positive	6068	5999	5931	5858	6140	6213	6281
PETRONET LNG LTD	Negative	297.1	295	292	289	300	304	306
PHOENIX MILL	Positive	1613.5	1595	1576	1550	1640	1666	1685
PI INDUSTRIES	Positive	4172.3	4116	4060	4019	4213	4254	4310
PIDILITE INDS	Negative	3018.3	2996	2974	2960	3032	3046	3068
PIRAMAL ENTERPRI	Positive	1127.2	1117	1105	1086	1148	1167	1178
PIRAMAL PHARMA	Negative	195.26	194	191	187	200	203	206
POLICYBAZAR	Positive	1950.1	1912	1874	1841	1983	2016	2054
POLYCAB INDIA LT	Negative	6041.5	5966	5891	5811	6120	6200	6275
POONAWALA	Positive	420.9	418	415	412	424	427	430
POWER FINANCE	Positive	403.1	400	397	391	410	415	419
POWER GRID CORP	Neutral	288.55	288	286	284	291	292	294
Prestige	Positive	1694.7	1679	1664	1640	1718	1742	1758
PUNJAB NATL BANK	Positive	105.88	106	104	103	108	110	111
PNB HOUSING FINA	Positive	1061.2	1053	1044	1030	1076	1090	1099



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Negative	1075	1056	1038	1026	1087	1100	1118
RBL BANK LTD	Neutral	217.25	216	213	211	221	223	225
REC LTD	Positive	399.15	396	393	389	403	407	410
RELIANCE INDS	Positive	1431.2	1422	1413	1400	1444	1457	1466
RVNL	Positive	400.65	395	389	380	409	419	424
SBI CARDS & PAYM	Negative	991	984	977	964	1005	1017	1025
SBI LIFE INSURAN	Positive	1800.2	1787	1776	1766	1809	1818	1830
SHREE CEMENT	Negative	29620	29450	29280	29055	29845	30070	30240
SHRIRAM FINANCE	Negative	665	658	651	640	676	687	694
SIEMENS LTD	Positive	3321.6	3275	3227	3178	3372	3421	3468
SJVN	Positive	97.5	97	96	94	99	100	101
SOLAR INDS	Positive	17155	16986	16818	16661	17311	17468	17636
Sonacoms	Negative	479.95	470	461	444	496	513	522
SRF LTD	Positive	3096.4	3080	3063	3036	3123	3150	3167
STATE BANK IND	Positive	792.3	789	786	781	797	802	806
STEEL AUTHORITY	Neutral	126.91	126	124	123	130	132	133
SUN PHARMA INDU	Negative	1650.2	1634	1617	1594	1675	1699	1716
SUPREME INDS	Positive	4644.4	4549	4455	4360	4738	4833	4927
SYNGENE INTERNAT	Neutral	649.15	643	637	626	659	669	675
TATA CHEMICALS	Positive	935.2	929	923	914	943	951	957
TATA COMM	Positive	1709.6	1699	1689	1677	1721	1733	1743
TATA CONSULTANCY	Positive	3515.3	3496	3476	3464	3528	3540	3560
TATA CONSUMER PR	Neutral	1071.6	1060	1049	1032	1089	1106	1117
TATAELXSI	Positive	6418	6370	6322	6282	6458	6498	6546
TATA MOTORS LTD	Negative	674.75	670	664	656	684	692	698
TATA POWER CO	Positive	396.05	394	391	387	401	405	408
TATA STEEL LTD	Positive	152.6	151	150	149	154	156	156
TECH MAHINDRA LT	Positive	1718.6	1693	1668	1652	1734	1750	1775

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Neutral	2904.1	2860	2816	2736	2984	3064	3109
TITAGARH RAIL SY	Neutral	885.1	879	871	859	898	909	917
TITAN CO LTD	Negative	3405.7	3388	3371	3346	3431	3455	3473
TORRENT PHARMA	Positive	3255.4	3237	3218	3189	3285	3314	3333
TORRENT POWER	Positive	1406.8	1394	1380	1357	1431	1454	1468
TRENT LTD	Positive	5626.5	5586	5544	5486	5686	5744	5786
TVS MOTOR CO LTD	Positive	2774	2760	2745	2721	2799	2823	2838
ULTRATECH CEMENT	Neutral	11383	11325	11268	11176	11474	11566	11623
UNION BANK	Positive	144.96	144	142	140	148	150	151
UNITED SPIRITS	Neutral	1474.8	1465	1455	1442	1489	1501	1512
UNOMINDA	Neutral	1053.9	1045	1036	1028	1062	1070	1080
UPL LTD	Positive	646.1	641	636	630	652	658	662
VBL	Positive	470.35	467	463	457	477	483	486
VEDANTA LTD	Neutral	458.95	456	453	448	464	469	472
VODAFONE IDEA LT	Neutral	6.6	7	7	7	7	7	8
VOLTAS LTD	Positive	1294.2	1278	1260	1237	1318	1340	1358
WIPRO LTD	Positive	262.91	261	259	257	264	267	268
YES BANK	Negative	19.94	20	19	19	20	21	21
ZOMATO	Negative	247.25	246	244	241	251	254	256
ZEE ENTERTAINMEN	Positive	137.21	135	132	128	142	146	149
ZYDUS LIFESCIENC	Negative	957.65	945	932	917	972	988	1000

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
10-Jun-25	Hindustan Aeronautics	Buy	5043	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.3	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6044	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1610	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2457	2350-2430	2748	2218	3 Months
12-May-25	Larsen&toubro	Buy	3620	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3406	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1653	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	792	830-852	950	787	3 Months

All the recommendations are in Cash segment

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IOC [N1624] 148.65, 3.75%

Price

240  
230  
220  
210  
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190  
180  
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160  
148.65  
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18:00 19:00 20:00 21:00 22:00 23:00 24:00 01:00 02:00 03:00 04:00 05:00 06:00 07:00

Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

18:00 19:00 20:00 21:00 22:00 23:00 24:00 01:00 02:00 03:00 04:00 05:00 06:00 07:00

PRESTIGE [2N0302] 1693.90, 2.28%

Price

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2400  
2200  
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1693.90

Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

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WK

RAILTEL [N2431] 433.30, 1.87%

Price

LOG

750  
700  
650  
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21:FAMJJASOND 22:MAMJJ'AS'OND 23:MAMJJ'AS'OND 24:MAMJJ'AS'OND 25:MAMJJ

Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

June 18, 2025



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,  
ICICI Securities Limited,  
Third Floor, Brillanto House,  
Road No 13, MIDC,  
Andheri (East)  
Mumbai – 400 093  
research@icicidirect.com



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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com)

For any queries or grievances: Mr. Bhavesh Soni Email address: [headservicquality@icicidirect.com](mailto:headservicquality@icicidirect.com) Contact Number: 18601231122

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