



Daily Derivatives

26 October, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	22600.00	-0.39
SENSEX	73123.83	-0.17
BANKNIFTY	54287.35	-1.16
INDIA VIX	16.86	6.96

Market Outlook

During the last week, the Indian market witnessed sustained broad-based selling across most sectors, where the benchmark Nifty 50 index surrendered a significant portion of its preceding week's gains and declined by more than 2 percent. The banking index also registered an extended decline of nearly 3 percent, adding to the weakness in broader indices. On the derivatives front, put unwinding coupled with fresh call writing at the 22,600 and 22,700 strikes indicated immediate overhead resistance. From a technical perspective, the bearish bias remained intact as long as the Nifty traded below the 22,900 zone. On the downside, put writing activity at the 22,400 strike highlighted an immediate base.



TRADE IDEA OF THE DAY - ONGC

BUY 23 NOV 230 CALL

Entry Range	4 – 4.5
Target	11
Stop Loss	1

Rationale

- ONGC has exhibited a bullish continuation after recovering from its recent swing low near the 220 zone. The stock has settled the last week with gains of more than two percent, indicating improving buying interest and a gradual recovery in price momentum.
- On the technical front, ONGC has reclaimed its 20-DEMA, currently placed near 225, signalling a potential improvement in short-term sentiment. Sustained trading above this average could strengthen the ongoing recovery and support further upside.
- The stock is now positioned for a potential retest of its 50-DEMA near the 232-235 zone, which remains the immediate resistance zone. A decisive breakout above this level could confirm a stronger bullish reversal and attract fresh buying interest.



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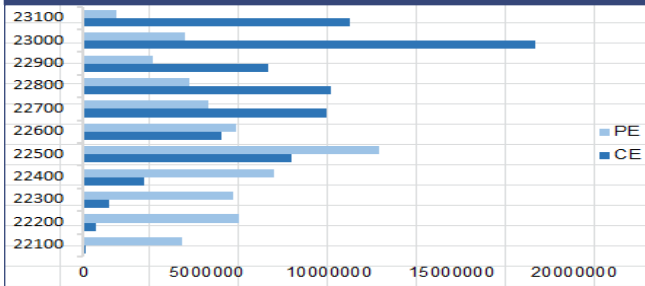
NIFTY

LTP (Future)	22589.00
OI (In Lots)	206076
CHANGE IN OI (%)	-3.01
PRICE CHANGE (%)	-0.54

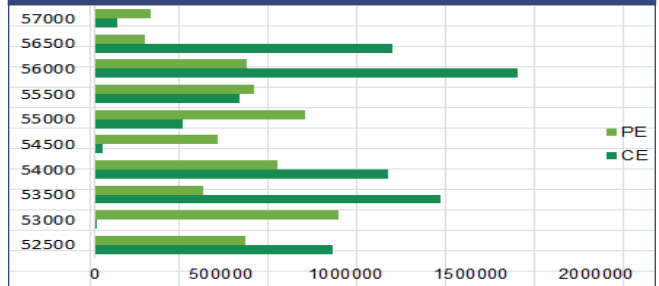
BANKNIFTY

LTP (Future)	54255.80
OI (In Lots)	55309
CHANGE IN OI (%)	-12.35
PRICE CHANGE (%)	-1.28

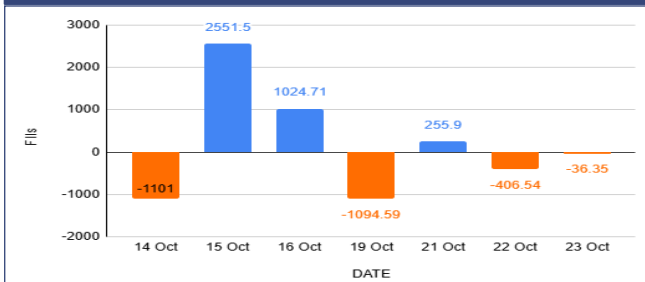
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
AXISBANK	1215.2	0.12	85458	16.49
APOLLOHOSP	7697.5	0.78	11850	15.90
TATACONSUM	956.95	0.09	23750	13.71
TIINDIA	2108.3	0.32	15311	13.27

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
HDFCLIFE	520.85	-0.84	32307	21.44
SHRIRAMFIN	860.95	-4.48	31168	19.54
PNB	119	-2.47	26004	18.10
TORNTPHARM	4482.8	-2.77	22013	17.02

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
SWIGGY	177.25	-15.7	208.4
ABB	6133.5	-5.32	6413
COLPAL	1607.2	-4.57	1674.4
INOXWIND	58.98	-4.95	61.41

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2531	2586	2477	2442	2408
ADANIPTS	1739	1776	1702.7	1677	1651
APOLLOHOSP	7797	7863	7730	7607	7483
ASIANPAINT	2323	2338	2307	2276	2244
AXISBANK	1228	1239	1217.5	1202	1186
BAJAJ-AUTO	10178	10283	10072	9974	9875
BAJAJFINSV	1681	1707	1655	1632	1609
BAJFINANCE	947	966	928.95	913	897
BEL	367	373	362	356	349
BHARTIARTL	1919	1946	1892.1	1863	1834
BSE	3284	3337	3230.8	3184	3137
CIPLA	1346	1354	1338	1322	1306
COALINDIA	404	410	397.45	391	384
DRREDDY	1248	1267	1229.5	1213	1197
EICHERMOT	7140	7215	7066	6951	6837
ETERNAL	323	329	317.4	307	296
GRASIM	2911	2928	2894	2867	2841
HCLTECH	1455	1487	1422.2	1402	1382
HDFCBANK	697	702	692.8	688	682
HDFCLIFE	531	538	523.75	514	504
HINDALCO	878	887	869.85	857	843
HINDUNILVR	1839	1864	1814.7	1786	1756
ICICIBANK	1407	1419	1394.2	1380	1366
INDIGO	4604	4658	4549	4479	4410
INFY	1222	1290	1153.8	1062	970

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	261	263	257.9	255	252
JIOFIN	210	215	205.03	201	197
JSWSTEEL	1212	1239	1185.5	1170	1155
KOTAKBANK	437	444	430.5	426	421
LT	3675	3703	3647	3608	3569
M&M	2881	2900	2861.2	2822	2783
MARUTI	11325	11421	11230	11067	10905
MAXHEALTH	822	829	815	806	796
NESTLEIND	1194	1213	1175	1156	1137
NTPC	303	308	298	292	287
ONGC	229	230	227.5	225	222
POWERGRID	250	252	247.4	244	240
RELIANCE	1207	1224	1190	1168	1146
SBILIFE	1658	1676	1640	1615	1590
SBIN	970	981	958.6	949	939
SHRIRAMFIN	914	963	865	825	784
SUNPHARMA	1764	1780	1748	1734	1719
TATACONSUM	972	980	963.9	952	941
TATASTEEL	172	175	167.67	164	160
TCS	2598	2665	2530	2490	2450
TECHM	1830	1870	1790	1765	1740
TITAN	4363	4427	4299.7	4222	4145
TMPV	270	276	264.6	259	254
TRENT	2776	2825	2727.5	2677	2627
ULTRACEMCO	11133	11215	11050	10885	10719

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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