



Daily *Derivatives*

27 May, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23913.70	-0.49
SENSEX	76009.70	-0.63
BANKNIFTY	55092.90	-0.36
INDIA VIX	16.13	-3.41

Market Outlook

The Nifty50 index witnessed a volatile session on the monthly expiry day, where profit booking emerged near the 24,100 zone, dragging the index lower towards the 23,900 mark. The benchmark erased all its early gains and settled the day with losses of half percent. For the next weekly expiry, derivative data witnessed fresh call writing at the 24,000 strike, indicating immediate resistance, while major put writing was placed at the 23,800 and 23,500 strikes, suggesting an immediate and strong downside support. Overall, the Indian market continues to remain in a broader consolidation phase; however, the undertone stays positive with a “buy on dips” approach as long as the key benchmark index sustains above the crucial 23,800 mark.



**TRADE IDEA OF THE DAY -
HINDALCO BULL SPREAD**

**BUY 30 JUN 1100 CALL
SELL 30 JUN 1150 CALL**

Entry Range	20 – 22
Target Range	40
Stop Loss	10

Rationale

- HINDALCO continued to witness strong bullish momentum as the prices sustained above its key moving averages of 20-DEMA and 50-DEMA, reflecting persistent buying interest at lower levels. The overall price structure remains positive with higher highs and higher lows formation on the daily chart.
- From the technical perspective, the prices are formed base near its 20-DEMA, indicating buy on dip in the ongoing uptrend. Momentum indicators like RSI are hovering above the 60 mark, while MACD continues to trade with a positive crossover, supporting further upside potential.
- On the derivative front call unwinding witnessed at the 1100 strike, indicating renewed bullish potential for the near term. So that trades can initiate bull call spread for the near term, where the stock prices may gradually move towards the 1150-1170 zone, while immediate support is placed near the 1060-1050 zone.



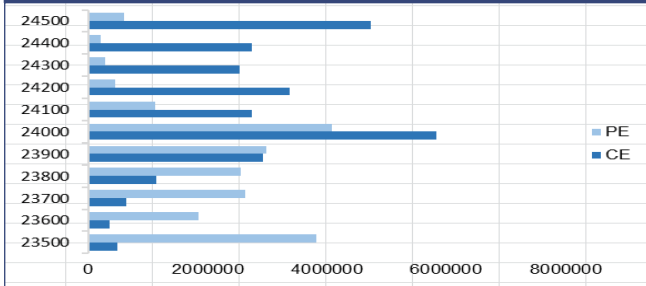
NIFTY

Nifty	23997.20
OI (In Lots)	224657
CHANGE IN OI (%)	25.80
PRICE CHANGE (%)	-0.45

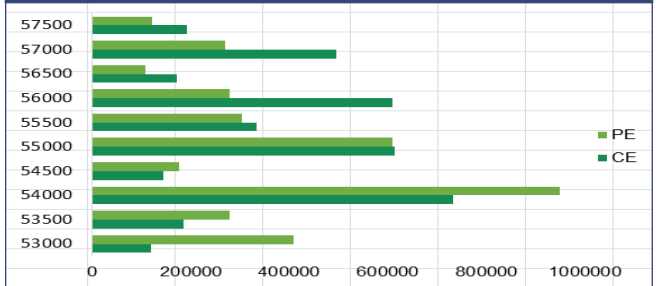
BANKNIFTY

Nifty	55524.60
OI (In Lots)	80612
CHANGE IN OI (%)	26.74
PRICE CHANGE (%)	-0.22

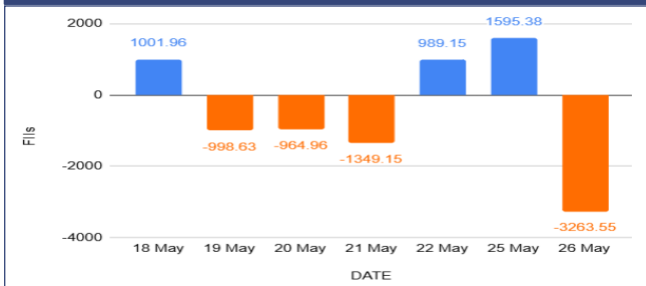
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KAYNES	3225	1.41	37975	45.86
JINDALSTEL	1234.9	1.09	19456	38.22
NATIONALUM	419.7	3.66	22080	34.93
HINDZINC	651.05	1.76	26759	30.70

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
INOXWIND	97.19	-0.61	22203	42.42
CONCOR	478.65	-7.17	19206	32.56
NBCC	96.85	-0.66	16009	28.33
RECLTD	340.3	-1.32	44983	27.46

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
ADANIPOWER	246.49	4.77	236.25
ADANIENT	2986	4.2	2882.3
TMPV	385.35	3.19	374.9
BSE	4421.4	2.2	4338

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
CONCOR	479	-7.1	497
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	3024	3079	2969.3	2870	2770
ADANIPTS	1821	1831	1811.2	1801	1790
APOLLOHOSP	8386	8513	8258.5	8180	8101
ASIANPAINT	2662	2677	2647	2634	2621
AXISBANK	1314	1328	1299.3	1288	1277
BAJAJ-AUTO	10673	10754	10593	10481	10369
BAJAJFINSV	1810	1820	1800.7	1794	1787
BAJFINANCE	943	956	930.2	923	915
BEL	424	428	420.1	417	415
BHARTIARTL	1866	1884	1846.9	1836	1826
CIPLA	1424	1430	1417.5	1411	1404
COALINDIA	471	484	458.15	450	442
DRREDDY	1339	1350	1327.9	1319	1311
EICHERMOT	7426	7477	7376	7340	7305
ETERNAL	254	257	250.17	246	242
GRASIM	3189	3213	3165	3148	3131
HCLTECH	1170	1179	1161.9	1157	1152
HDFCBANK	788	796	778.9	773	768
HDFCLIFE	623	627	618.85	616	613
HINDALCO	1116	1129	1103.8	1093	1082
HINDUNILVR	2223	2236	2209.4	2193	2176
ICICIBANK	1295	1311	1279.1	1270	1260
INDIGO	4514	4548	4480.8	4444	4407
INFY	1178	1188	1167.7	1160	1153
ITC	304	306	301.65	300	299

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	243	245	240.67	239	238
JSWSTEEL	1302	1311	1293.6	1284	1274
KOTAKBANK	393	398	388.65	385	382
LT	4056	4074	4037.8	4017	3996
M&M	3143	3179	3107.3	3087	3067
MARUTI	13313	13419	13208	13118	13029
MAXHEALTH	1001	1008	993.95	987	980
NESTLEIND	1436	1443	1428.6	1417	1406
NTPC	392	394	389.7	388	387
ONGC	290	293	287.5	284	281
POWERGRID	295	297	292.55	291	290
RELIANCE	1366	1375	1356.3	1350	1343
SBILIFE	1901	1920	1883.2	1871	1858
SBIN	978	987	968.5	961	953
SHRIRAMFIN	962	972	952.15	945	938
SUNPHARMA	1852	1863	1840.8	1823	1805
TATACONSUM	1200	1213	1187.6	1175	1162
TATASTEEL	211	212	210.47	210	209
TCS	2312	2348	2276.2	2256	2237
TECHM	1473	1487	1458.7	1437	1416
TITAN	4147	4188	4105.9	4078	4050
TMPV	391	397	385.6	376	366
TRENT	4290	4340	4239.6	4210	4180
ULTRACEMCO	11721	11820	11623	11552	11482
WIPRO	207	211	203.73	202	199

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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