

October 01, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	22,620.45	0.42↓
Sensex	72,480.29	0.07↓
Midcap	59,332.05	0.02↑
Smallcap	19,245.70	0.27↑

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
13	1740/1812

Key Data

Data	Current	Previous
Dow Jones	51025.27	51499.71
U.S. Dollar Index	101.51	101.34
Brent Crude (USD/ BBL)	97.94	96.49
US 10Y Bond Yield (%)	5.30	5.23
India 10Y Bond Yield (%)	7.16	7.17

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	54706.75	0.82↑
NIFTYAUTO	26258.30	0.32↑
NIFTYENERG	36587.75	0.21↑
NIFTYFINSR	26573.60	0.01↑
NIFTYFMCG	44507.80	0.63↓
NIFTYIT	27711.85	0.15↑
NIFTYMEDIA	1580.05	2.54↑
NIFTYMETAL	12769.70	1.43↓
NIFTYPHARM	26551.15	1.42↓
NIFTYREALT	844.55	1.28↑

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
NUVOCO	Cement	337	455	35%

*CMP as on September 30 2026

Top News

- ✦ **L&T secured two contracts from Dubai's RTA for the Latifa Bint Hamdan Corridor, comprising road, bridge, tunnel and interchange development, along with cycling infrastructure.** Both projects are targeted for completion by end-2028, strengthening connectivity and reducing travel time across key Dubai corridors.
- ✦ **Coforge launched CXNova, an AI-native CX platform using multi-agent architecture to unify AI, content and channel systems,** enabling enterprises to deliver personalized, autonomous and continuously optimized customer journeys.

Technical

Refer Page 03-04

- ✦ **Nifty traded volatile on Wednesday but eventually edged lower,** extending the prevailing corrective trend.
- ✦ After a largely flat opening, **the benchmark indices initially attempted a recovery, with the Sensex gaining over 500 points and the Nifty moving above 22,800.**
- ✦ From a technical perspective, **the Nifty failed to sustain the recovery above the 22,750–22,800 zone and slipped back towards the 22,600 area,** keeping the broader structure firmly under pressure.
- ✦ **The 22,600 zone remains an important immediate support,** followed by the 22,400 region, while 22,750–22,800 is likely to act as the immediate hurdle and 23,000 as the major resistance.
- ✦ **With the index continuing to trade near six-month lows and broader market participation remaining weak,** the near-term setup remains cautious, warranting a selective approach and close monitoring of the key support levels.
- ✦ **Stock of the day - KOTAKBANK**

Fundamental

Top News

01

L&T secured two contracts from Dubai's RTA for the Latifa Bint Hamdan Corridor, comprising road, bridge, tunnel and interchange development, along with cycling infrastructure. Both projects are targeted for completion by end-2028, strengthening connectivity and reducing travel time across key Dubai corridors.

02

Coforge launched CXNova, an AI-native CX platform using multi-agent architecture to unify AI, content and channel systems, enabling enterprises to deliver personalized, autonomous and continuously optimized customer journeys.

03

Deepak Nitrite's wholly owned subsidiary, Deepak Chem Tech (DCTL), commenced manufacturing operations at its Chlorination and Specialty Chemicals plant in Dahej, Gujarat, on September 29, 2026. The project, including utilities and infrastructure, entailed a capital expenditure of approximately ₹300 crore.

04

Ramco Cements completed debottlenecking at its Jayanthipuram works in Andhra Pradesh, increasing clinkerisation capacity to 5.62 MTPA from 4.61 MTPA and cement grinding capacity to 4.38 MTPA from 3.65 MTPA. Aggregate capacities now stand at 16.95 MTPA clinkerisation and 27.17 MTPA cement grinding.

05

Ceigall India secured an Lol from Bihar's Mines & Geology Department for stone block extraction in Nawada. The five-year contract involves annual extraction of 4,19,300 cubic metres, with total mineable reserves of 20.97 lakh cubic metres and cumulative value of ₹214.52 crore.

Stock for Investment

Nuvoco Vistas Corporation Ltd

Stock Symbol	NUVOCO
Sector	Cement
*CMP (₹)	337
^Target Price (₹)	455
Upside	35%

*CMP as on September 30 2026

^Time horizon - upto 11 Months

- ✦ **Record Q1 Performance:** Highest-ever Q1 sales volume and EBITDA, driven by strong execution and resilient demand.
- ✦ **Pricing Supports Margins:** Better realizations and cost optimization offset inflation, supporting EBITDA margin resilience.
- ✦ **Expansion Drives Growth:** Surat commissioned, while Kutch and East India projects support future capacity and volume growth.
- ✦ **Healthy Outlook; BUY Maintained:** Capacity expansion, premiumization, and improving operating leverage support earnings visibility. BUY | TP: ₹455.

Technical

Consolidation but pressure intact. Prefer hedged approach.

NIFTY

22620.45 ▼ 95.75 (0.42%)

S1

22400

S2

22100

R1

22800

R2

23000

Technical Chart : **Weekly**



- ✦ **Nifty traded volatile on Wednesday but eventually edged lower**, extending the prevailing corrective trend.
- ✦ From a technical perspective, **the Nifty failed to sustain the recovery above the 22,750–22,800 zone and slipped back towards the 22,600 area**, keeping the broader structure firmly under pressure.
- ✦ **The 22,600 zone remains an important immediate support**, followed by the 22,400 region, while 22,750–22,800 is likely to act as the immediate hurdle and 23,000 as the major resistance.
- ✦ **With the index continuing to trade near six-month lows and broader market participation remaining weak**, the near-term setup remains cautious, warranting a selective approach and close monitoring of the key support levels.

BANKNIFTY

54633.05 ▲ 373.10 (0.69%)

S1

54200

S2

53800

R1

55200

R2

55800

Technical Chart : **Daily**



- ✦ **The banking index snapped a two-session losing streak on Wednesday amid short covering**, still continues to hover below major moving averages.
- ✦ **The index opened on a positive note and sustained strength throughout the entire session.**
- ✦ **Sectoral participation remained mixed**, with Union Bank and IDFC First Bank showed strength, while HDFC Bank and Federal Bank witnessed profit booking.
- ✦ **Immediate resistance is near 55,800**, while **support remains around 53,800.**

Technical

Stock of the day

KOTAKBANK

Recom.

BUY

CMP (₹)

417

Range*

415-417

SL

404

Target

440

Technical Chart : Daily



- ✦ **KOTAKBANK maintains a bullish set-up after rebounding sharply with an upside breakout of its declining trendline**, hinting upside to remain continue over short term.
- ✦ **Price has reclaimed its short and medium-term moving averages and even sustaining above them**, indicating strengthening of momentum.
- ✦ **Recent recovery has been accompanied by rising volume**, while the formation of higher lows reinforces the bullish bias.
- ✦ **Investors may consider accumulating the stock** within the recommended range.

Momentum Stocks Midcap

Name	Price	Price %
ABSLAMC	1021.00	6.81↑
AEGISLOG	1373.60	5.68↑
CARBORUNIV	1251.00	4.21↑
FORTIS	764.95	6.94↓
GSPL	268.35	7.13↓

Name	Price	Price %
MAXHEALTH	925.00	5.81↓
ONGC	223.80	2.70↓
OIL	447.40	2.62↓
JUBLFOOD	451.20	2.55↓
NYKAA	320.05	2.23↓

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
SOLARINDS	19650.00	5.36↑
ICICIGI	1575.80	4.01↑
PRESTIGE	1470.20	3.72↑
BOSCHLTD	47300.00	3.50↑
ADANIPOWER	203.00	3.41↑

Name	Price	Price %
FORTIS	764.95	6.94↓
APOLLOHOSP	8085.00	6.63↓
MAXHEALTH	925.00	5.81↓
IDEA	12.88	5.01↓
BANDHANBNK	178.10	3.89↓

Top 5 F&O Losers ↓

Bullish Charts

Name	Price	Price %
DALBHARAT	1685.90	2.96↑
HAL	4676.30	2.79↑
HDFCAMC	2294.90	3.22↑
MCX	3324.00	2.85↑
UNIONBANK	170.77	2.87↑

Name	Price	Price %
BSE	3088.00	3.50↓
GLENMARK	2350.00	3.75↓
KPITTECH	500.50	3.69↓
TATAELXSI	3088.90	3.82↓
VMM	100.35	3.79↓

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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