RESEARCH DESK · DAILY MARKET BRIEF

2 Mins Nifty Wrap

26-Nov-26 | Market close summary

NIFTY 50 — BULLISH

25,884.50 ▲ +0.25%

S2	S1	R1	R2
25,500	25,300	26,000	26,373

View holds **till above 25,300 (Key Support)**

BANK NIFTY — BEARISH

63,535.30 ▼ -0.26%

S2	S1	R1	R2
63,200	62,500	64,300	65,193

View holds **till above 62,500 (Key Support)**

MARKET NEWS

01 Jet Airways Staff Score Major Victory As NCLAT Clears Rs 480 Crore Gratuity Dues With Interest..

02 Patel Engineering emerged as the L1 bidder for the 144 MW Gongri Hydro Electric Project in Arunachal Pradesh, worth ₹1,441.04 Cr (including GST).

03 Cabinet approves ₹11,000 Cr scheme to boost MSMEs and construction equipment manufacturing.

NIFTY 50 · DAILY CHART



TECHNICAL SUMMARY

The NIFTY opened on a positive note amid mixed global cues, with the index initially registering an intraday low of 25,733. Subsequently, it witnessed a steady recovery and touched a day's high of 25,975. However, the index witnessed sluggish price action during the remainder of the session and remained largely range-bound. On the daily chart, the index formed a Doji candlestick pattern, indicating near-term consolidation and indecisiveness. Among sectors, REALTY and IT emerged as the key outperformers, while CONSUMER DURABLES and FMCG witnessed relative underperformance. Going forward, 26,000 remains the immediate resistance zone, while 25,500 is expected to act as a crucial support. The broader support is placed at 24,800. As long as the index sustains above this level, the short- to medium-term outlook is likely to remain positive. Any intermittent corrections towards key support zones may provide fresh buying opportunities, with a strict stop-loss at 25,300 to manage downside risk.

IPO Update

Foodlink F&B Holdings (India) Ltd.IPO has been 1.04 Subscribe.

TOP GAINERS · NIFTY 50

HCLTECH	1,468.60	6.42
BSE	3,990.40	5.70
TCS	2,640.30	4.89
INFY	1,183	4.69
TECHM	1,854.70	2.97

TOP LOSERS · NIFTY 50

ASIANPAINT	2,543	-2.98
BAJFINANCE	1,097.85	-2.96
SHRIRAMFIN	961.85	-2.84
NESTLEIND	1,320.30	-2.81
BAJAJFINSV	1,885.90	-2.03

1 DAY CHANGE

Gold	121895	(0.68%)	15:59
Silver	146301	(2.69%)	15:59
USD-INR	92.29	(0.22%)	16:00
Dow Jones	50381	(0.30%)	
Nasdaq	26211	(0.42%)	

SHORT-TERM TRADER VIEW

The Index can be Long till it sustains above 24800 for the potential target of 26373 the stop loss of 25300 Level.

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GEPL Capital Private Limited | SEBI Research Analyst Registration No. INH000000081 | Stock Broker Registration No. INZ000168137 | Registered Office: D-21, Dhanraj Mahal, CSM Marg, Colaba, Mumbai – 400 001 | Tel.: +91 22 66182400 | Website: www.geplcapital.com | Research: research@geplcapital.com

Thanks & Regards



Mr. Vidnyan Sawant
Head – Research Desk