

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-Sep-25	Nifty	Nifty	Buy	24720-24755	24794-24859	24674.00	Intraday
05-Sep-25	Asian Paints	ASIPAI	Buy	2560-2563	2589.00	2547.00	Intraday
05-Sep-25	IDFC First Bank	IDFBAN	Buy	71.50-72	73.20	70.80	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
01-Sep-25	Exide Industries	EXIIND	Buy	400-408	439.00	384.00	30 Days
03-Sep-25	Epac durable	EPADUR	Buy	396-402	428.00	385.00	14 Days

September 5, 2025

Gladiator Stocks

Scrip Name	Action
Sagar Cement	Buy
Supreme Industries	Buy
HAL	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open
Recommendations

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Technical Outlook

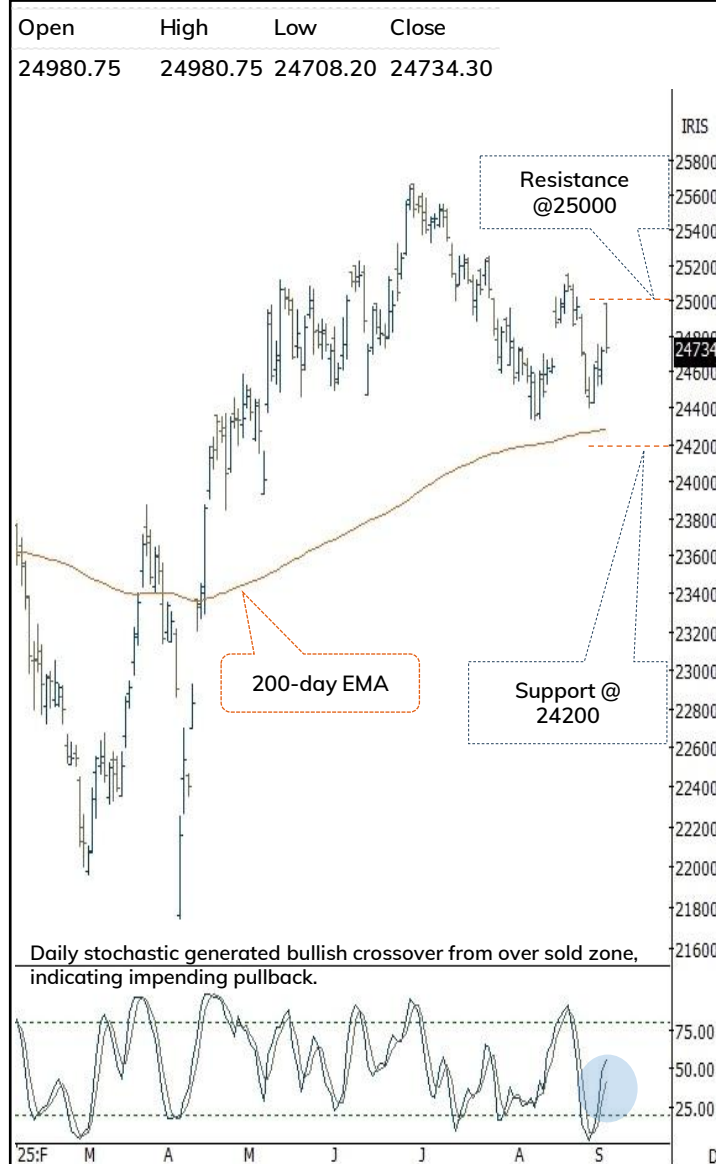
Day that was... Equity benchmark closed on a flat to positive note post GST council meeting amid profit booking. Nifty closed 19 points up to settle the session at 24734. Market breadth was in favor of declines, with an A/D ratio of 1:1.5 where broader markets underperformed the benchmark. Midcap and Small cap closed on a negative note down 0.67% and 0.71% respectively. Sectorally, PSU Bank, IT and Realty underperformed, while, Auto, FMCG and Consumer Durable outperformed.

Technical Outlook:

- Nifty started the day with a gap up of 265 points on back of Next-Gen GST Reforms, everything came as anticipated as a result index underwent profit booking which coincided with 80% retracement of the recent decline from (25153-24404) and filled the opening gap. This resulted in the formation a big bear candle carrying higher-low, indicating profit booking at higher levels.
- As expected, index came in the vicinity of upper band of the range (25000). Going ahead, holding recent low of 24400 levels will be important failing to do so we expected a broader consolidation in the range of 25000-24200 as strong support is placed at 24200 being 200 days EMA, 38.2% retracement of entire up move seen off April lows, coincided with the previous gap zone of May, which indicates a high probability of demand emergence at lower levels.
- Structurally, Since April 2025, there has been five instances of intermediate corrections on an average in the range of 3-4% within the ongoing bull market, each followed by a gradual recovery. We expect index to maintain the same rhythm as the current corrective phase has approached price wise maturity as it has corrected ~3% and now witnessing time wise correction.
- On the market breadth front the % of stocks above 50 days EMA has bounced from the oversold zone of 25-30 and improved where it is currently placed at 37 offering incremental buying opportunity.
- On the broader market front, both Nifty Midcap and small cap closed on negative note amid profit booking and is currently trading in the vicinity of 52-week EMA which has been held since April 2025 offering an incremental buying opportunity, hence focus should be on accumulating quality stocks backed by strong earnings, especially those poised to benefit from next-generation GST reforms and upcoming festive season as we believe strong support threshold is at 24200.
- Key monitorable:
 - Development of Bilateral trade deal negotiations.
 - U.S. Dollar index continues to trade below the past two years breakdown area of 100, indicating corrective bias while crude oil closed the week on a flat note.

Source: Bloomberg, Spider, ICICI Direct Research
September 5, 2025

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80718.01	150.30	0.19
NIFTY Index	24734.30	19.25	0.08
Nifty Futures	24827.50	14.40	0.06
BSE500 Index	35845.46	-59.69	-0.17
Midcap Index	56959.15	-386.35	-0.67
Small cap Index	17621.95	-126.50	-0.71
GIFT Nifty	24881.00	53.50	0.22

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	24690-24622	24200
Resistance	24926-25084	25000
20 day EMA		24733
200 day EMA		24283

Nifty Future Intraday Reco.

Action	Buy on dip
Price Range	24720-24755
Target	24794-24859
Stoploss	24674

Sectors in focus (Intraday) :

Positive: FMCG, Auto, Consumption. Cement, Metal

Nifty Bank : 54075

Technical Outlook

Day that was:

Bank Nifty closed the day on a flat note and settled at 54,075 up 8 points. Nifty Pvt Bank index mirrored the benchmark, ending the day at 26,286 up 4 points.

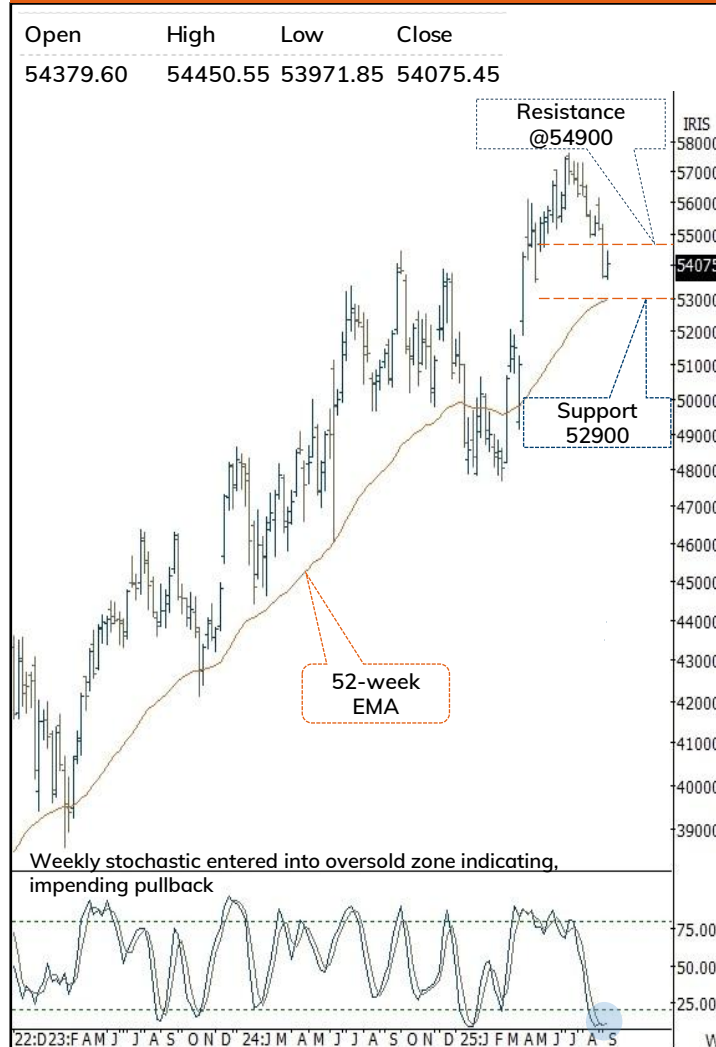
Technical Outlook:

- Bank Nifty opened with a positive gap of 138 points tracking Next-Gen GST Reforms; however, profit booking emerged near the gap zone of 26th and 28th August 2025. Consequently, the daily price action formed a bear candle with higher-low, signaling profit booking at higher levels.
- As expected, index breaks above the past four sessions consolidation and closed above previous session's close. Key point to highlight is that Bank Nifty has managed to hold an identical low for the past four sessions, aligning with the 200-day EMA, thereby establishing a strong support base. Going forward, a decisive close above Thursday's high will pave the way for a short covering towards 54,900, which coincides with the 50% retracement of the recent decline (56156-53561) as well as the 100-day EMA. On the momentum front, Stochastic oscillator is in oversold territory on the weekly time-frame, with reading of 10, indicating that the corrective phase may not last long. Thus, investors should refrain from aggressive selling at current level.
- Structurally, since August 2022 there has been five instances where Bank nifty has consistently found support near the 52-week EMA post 10% of a correction and gradual recovery often begins. With the current 7% decline approaching toward the 52-week EMA (52900) and the weekly stochastic entering deeply oversold territory, thereby historical evidence suggest a high-probability inflection zone where downside risk is limited.
- PSU Bank Index underperformed the benchmark and closed on a negative note. Index paused the past three days winning streak breaking the higher-high-low structure but was able to close in the vicinity of 100-day EMA, signaling profit booking after three sessions up move. Furthermore, the index continues to trade well above its previous multiple swing low support which coincides with the 200-day EMA placed near 6700, signals a broader uptrend is still intact.

Source: Bloomberg, Spider, ICICI Direct Research

September 5, 2025

Weekly Bar Chart



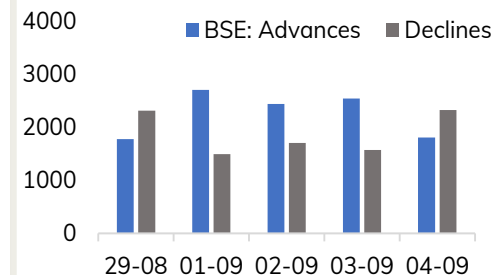
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	53815-53561	53500
Resistance	54453-54904	55800
20 day EMA		54803
200 day EMA		53587

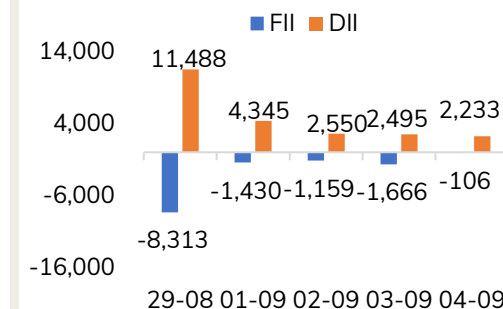
BankNifty Future Intraday Reco.

Action	Buy on dip
Price Range	53940-54000
Target	54300.00
Stoploss	53799

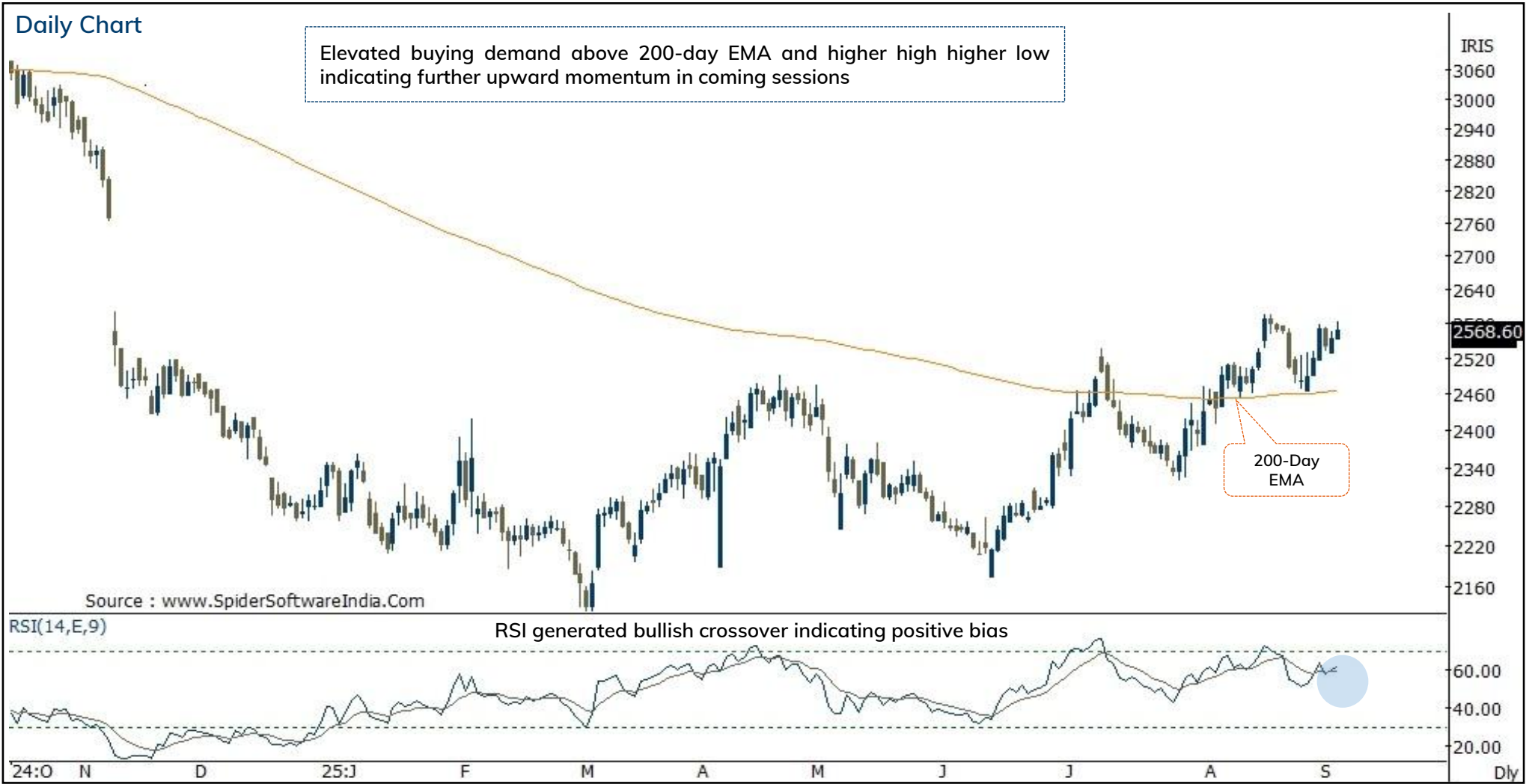
Advance Decline



Fund Flow activity of last 5 session



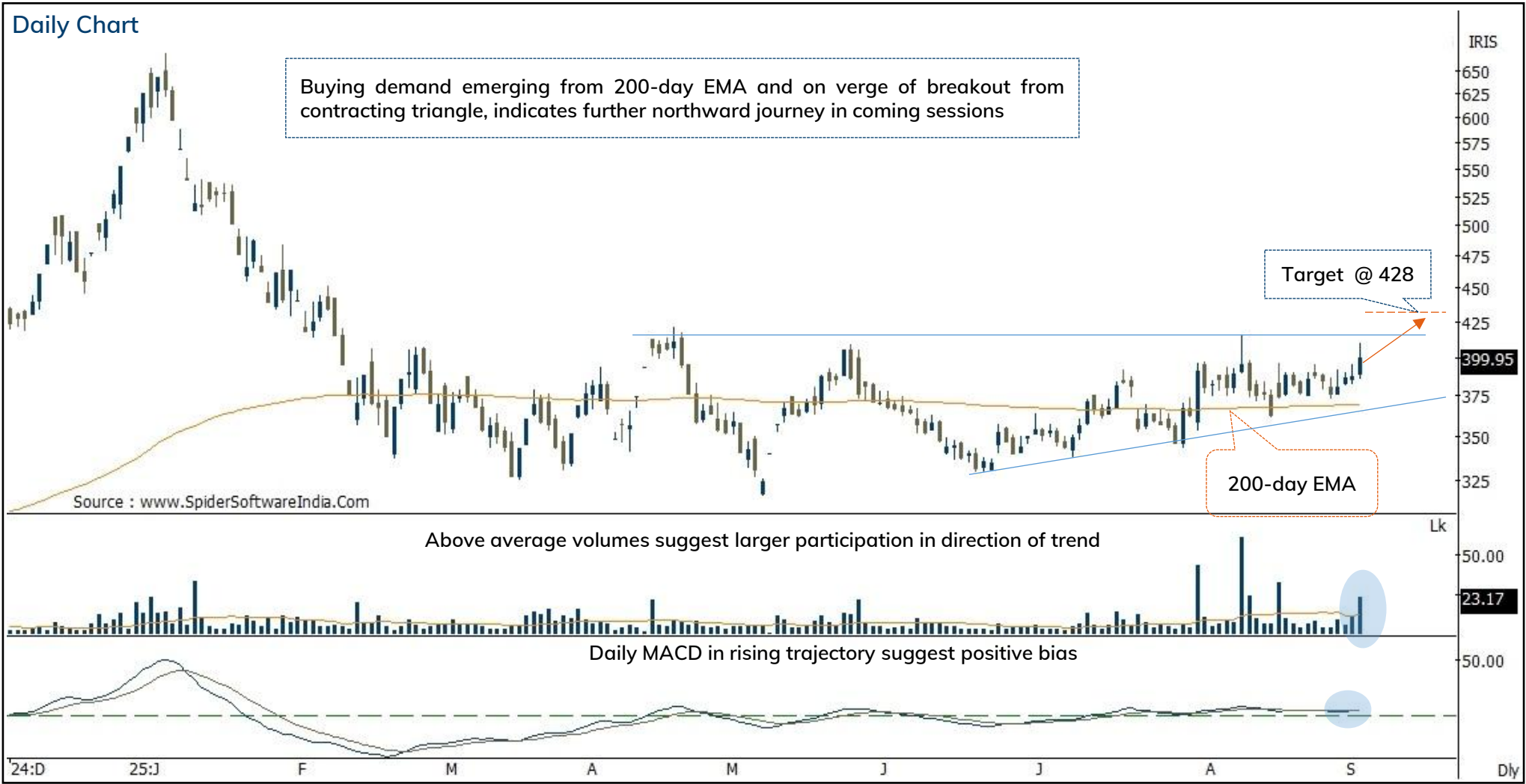
Action	Buy	Rec. Price	2560-2563	Target	2589.00	Stop loss	2547.00
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Action	Buy	Rec. Price	71.50-72.00	Target	73.20	Stop loss	70.80
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Action	Buy	Rec. Price	396-402	Target	428.00	Stop loss	385.00
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Recommended on I-click to gain on 01st September at 14:30

Action	Buy	Rec. Price	400-408	Target	439.00	Stop loss	384.00
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XIDEIND (N676) 412.50, 4.10%

Price

LOG

IRIS

750

700

650

600

550

500

450

412.50

350

300

250

200

150

100

16:00 17:00

Source : www.SpiderSoftwareIndia.Com

16:00 17:00 18:00 19:00 20:00 21:00 22:00 23:00 24:00 25:00 26:00 27:00 28:00 29:00 30:00 31:00 32:00 33:00 34:00 35:00 36:00 37:00 38:00 39:00 40:00 41:00 42:00 43:00 44:00 45:00 46:00 47:00 48:00 49:00 50:00 51:00 52:00 53:00 54:00 55:00 56:00 57:00 58:00 59:00 60:00 61:00 62:00 63:00 64:00 65:00 66:00 67:00 68:00 69:00 70:00 71:00 72:00 73:00 74:00 75:00 76:00 77:00 78:00 79:00 80:00 81:00 82:00 83:00 84:00 85:00 86:00 87:00 88:00 89:00 90:00 91:00 92:00 93:00 94:00 95:00 96:00 97:00 98:00 99:00 100:00

EPACK [IN22463] 398.55, 4.87%

Price

LOG IRIS

900
800
750
700
650
600
550
500
450
398.55
350
300
250
200
150

24 F M A M J J A S O N D 25 J F M A M J J A S

Wkd

Source : www.SpiderSoftwareIndia.Com

September 5, 2025



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