Commodity Report



Dt.: 18th Feb, 2025

EXPIRY	S2	S1	PIVOT	R1	R2			
PRECIOUS METALS								
GOLD	80632	81740	82560	83485	83950			
SIVER	92629	93465	95750	96526	98015			
ENERGY								
CRUDEOIL	6354	6500	6710	6954	7021			
NAT GAS	244.8	247.4	249	251.6	254.4			
EXPIRY	S2	S1	PIVOT	R1	R2			
BASE METALS								
COPPER	714	728	732	738	745			
NICKEL	1101	1135	1151	1188	1202			
ZINC	198.4	200.4	202.5	203.5	204.9			
LEAD	146.4	147.8	149.4	151.2	153			
ALUMINUM	145.8	148.1	150.3	153.4	155.4			

SHORT TERM TREND (MCX)							
	Trend	Reversal	Support	Resistance			
Gold	Positive	85410	78520	93450			
Silver	Positive	94550	86000	100541			
Crude	Positive	5950	6600	6800			
Copper	Positive	755	701	745			
Lead	Positive	202	195	201			
Nickel	Positive	1220	1080	1205			
Aluminum	Positive	153	144	151			
Zinc	Positive	205	185	204			

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

GOLD CHART (Hourly)



Gold is trading at all time high and has corrected but now we might see some lower level buying. Buy on dips near 84900 for tgt of 85800 and stoploss of 84300.

CRUDE CHART (Hourly)



Crude Oil is looking sideways with support coming round 6100. Only below 6100 can see major correction. Buy on dips near 6120 for tgt of 6220 and stoploss of 6085

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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