



Market News:

- Bondada Engineering Ltd. has secured a ₹945 crore order from NLC India Renewables.
- Dilip Buildcon has bagged a ₹4,900 crore order from MPUVNL for the development of 1,363.55 MW of solar power projects in Madhya Pradesh.
- The Delhi High Court has permitted KEC International to participate in bidding for projects of Power Grid Corporation of India Ltd.



**Technical Summary:**  
The index opened on a gap-up note but remained largely range-bound throughout the trading session. On the daily chart, the index has moved past the recent lower-top level near 26,057 and is comfortably sustaining above the 20-DEMA and 50-DEMA, indicating a positive near-term sentiment. On the sectoral front, Defense and Metal stocks emerged as the top gainers, while Consumer and Realty sectors were the top laggards for the day.

**Levels to watch:**  
The Nifty has its crucial resistance 26220 (Multiple Touches) and 26325 (Key Resistance). While support on the downside is placed at 26050 (Multiple Touches) and 25950 (Key Support).

**What should short term traders expect?**  
The Index can long at cmp for the potential target of 26250 and 26325 with stop loss of 26100 level.

**Technical Data Points**  
**NIFTY SPOT: 26161 (+0.75%)**

**TRADING ZONE:**  
  
Resistance: 26220 (Multiple Touches) and 26325 (Key Resistance).  
  
Support: 26050 (Multiple Touches) and 25950 (Key Support).  
  
STRATEGY: Bullish till above 25950 (Key Support).

**BANK NIFTY SPOT: 59283 (+0.36%)**

**TRADING ZONE:**  
  
Resistance: 59600 (Multiple Touches) / 60114 (Key Resistance)  
  
Support: 59000 (Pivot Level) / 58700 (Key Support)  
  
STRATEGY: Bullish till above 58700 (Key Support)

Top Gainers (Nifty 50)

TRENT	4,219.00 (3.86%)
SHRIRAMFIN	934.80 (3.67%)
WIPRO	272.65 (3.10%)
INFY	1,686.00 (2.89%)
BHARTIARTL	2,141.50 (2.09%)

Top Losers (Nifty 50)

HDFCLIFE	761.00 (-0.71%)
TATACONSUM	1,176.40 (-0.64%)
SBIN	974.50 (-0.59%)
KOTAKBANK	2,147.10 (-0.57%)
CIPLA	1,510.20 (-0.45%)

1 Day Change

Gold	136,181 (1.48%) 15:38
Silver	213,805 (2.57%) 15:38
USD-INR	89.659 (0.12%) 15:39
Dow Jones	48,135 (0.38%)
Nasdaq	25,346 (1.31%)

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