



Daily *Derivatives*

17 March, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	23408.80	1.11
SENSEX	75502.85	1.26
BANKNIFTY	54413.40	1.22
INDIA VIX	21.60	-4.60

Market Outlook

The Nifty witnessed a breather session, closing more than 1% higher, after retesting the crucial 23000-22900 support zone. However, on the upside, the 23,500-23,600 range continues to act as an overhead resistance. So that until the Nifty index delivers a decisive close above this zone, the overall bias is likely to remain negative, with a sell-on-rise approach continuing to dominate the near-term outlook. On the derivatives front, fresh put writing was observed at the 23,300 and 23,200 strikes, indicating the formation of an immediate support base. Meanwhile, major call OI has positioned at the 23,500 strike, suggesting that this level could act as an immediate resistance.



**TRADE IDEA OF THE DAY -
BHARTIARTL**

**BUY 30 MAR 1800 PUT
SELL 30 MAR 1740 PUT**

Entry Range	19 – 21
Target Range	40
Stop Loss	10



Rationale

- On the weekly chart BHARTIARTL has slipped below the crucial support zone near 1800-1820, indicating a potential trend reversal after a prolonged uptrend. Sustained trading below this level suggests increasing downside pressure.
- The MACD has witnessed a bearish crossover with histogram expanding in negative territory, reflecting strengthening downside momentum and confirming the prevailing bearish bias.
- 14-Day RSI has dropped toward the lower band around the 30-35 zone, highlighting fading bullish strength and increasing selling pressure on the weekly timeframe, favouring a cautious or sell-on-rise approach.
- Until the prices reclaim the broken support, prices may gradually drift toward the next immediate support of 1740-1730 zone, below this zone major support aligned with the 1500 mark.

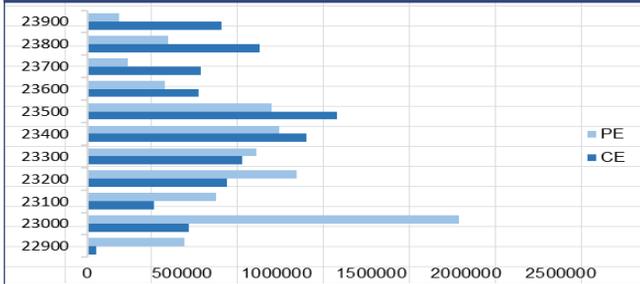
NIFTY

Nifty	23390.00
OI (In Lots)	291087
CHANGE IN OI (%)	-5.23
PRICE CHANGE (%)	0.82

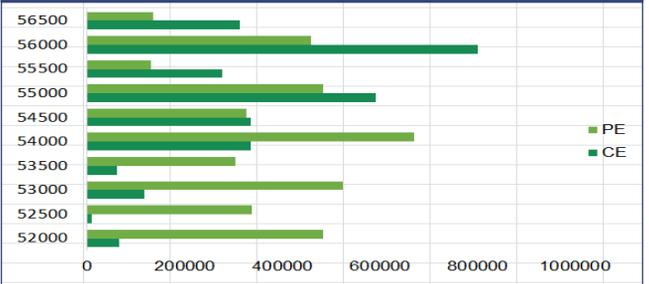
BANKNIFTY

Nifty	54485.80
OI (In Lots)	73997
CHANGE IN OI (%)	-1.70
PRICE CHANGE (%)	1.04

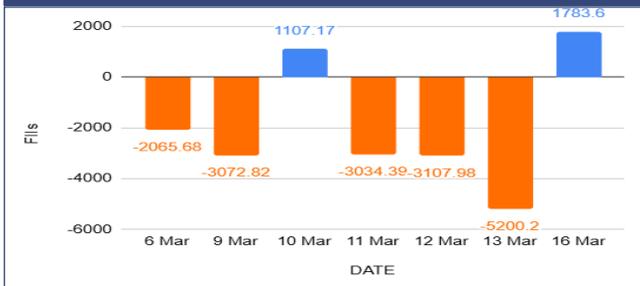
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
DALBHARAT	1848.8	0.52	7435	13.15
MARUTI	12731	0.75	63172	7.65
LT	3467.1	0.51	93794	6.43
MCX	2566.9	2.70	20952	6.18

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MOTHERSON	113	-0.13	22538	11.97
KPITTECH	632.9	-4.42	19191	11.74
NHPC	75.21	-0.05	12533	10.20
PRESTIGE	1251.5	-0.50	13267	9.55

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
FORTIS	808.8	-3.91	839.85
HINDPETRO	354.95	-3.91	366.7
IOC	149.4	-4.84	154.23
KPITTECH	634.35	-4.2	653.8

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2000	2021	1978	1951	1925
ADANIPTS	1389	1404	1373.9	1353	1332
APOLLOHOSP	7690	7890	7490	7350	7210
ASIANPAINT	2239	2260	2217.7	2186	2154
AXISBANK	1230	1245	1214.7	1190	1165
BAJAJ-AUTO	9204	9334	9073	8843	8612
BAJAJFINSV	1796	1817	1773.9	1741	1707
BAJFINANCE	890	902	878.15	858	838
BEL	437	445	429.5	422	414
BHARTIARTL	1806	1822	1788.8	1772	1754
CIPLA	1321	1343	1300	1285	1270
COALINDIA	469	477	460.3	454	448
DRREDDY	1295	1312	1276.9	1262	1246
EICHERMOT	6912	6996	6827.5	6694	6560
ETERNAL	226	230	222.04	215	208
GRASIM	2689	2723	2654.4	2592	2531
HCLTECH	1343	1358	1328.6	1308	1288
HDFCBANK	852	862	840.6	823	805
HDFCLIFE	632	638	626	619	611
HINDALCO	942	964	921.15	901	880
HINDUNILVR	2190	2205	2175.7	2158	2139
ICICIBANK	1286	1300	1272.9	1250	1227
INDIGO	4297	4371	4222.1	4121	4019
INFY	1261	1273	1249.8	1231	1213
ITC	311	314	308.25	304	299

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	238	242	234.35	231	227
JSWSTEEL	1157	1168	1145.6	1127	1109
KOTAKBANK	374	378	369.85	365	360
LT	3511	3552	3469.4	3412	3355
M&M	3088	3140	3036.1	2940	2844
MARUTI	12954	13151	12757	12480	12203
MAXHEALTH	992	1013	970.6	957	943
NESTLEIND	1223	1233	1213.4	1200	1187
NTPC	389	395	382.4	376	369
ONGC	265	269	260.45	257	254
POWERGRID	303	309	297.75	292	286
RELIANCE	1407	1419	1395.1	1373	1352
SBILIFE	1924	1940	1909.2	1887	1866
SBIN	1081	1096	1066.7	1044	1022
SHRIRAMFIN	1007	1022	992	973	954
SUNPHARMA	1811	1839	1783.2	1762	1741
TATACONSUM	1105	1117	1092.7	1076	1059
TATASTEEL	189	192	186.94	183	179
TCS	2434	2459	2409.2	2375	2341
TECHM	1352	1364	1339.5	1321	1303
TITAN	4143	4195	4090.8	4020	3950
TMPV	318	322	314.4	309	303
TRENT	3663	3730	3596.1	3479	3361
ULTRACEMCO	11283	11466	11099	10784	10468
WIPRO	198	201	195.11	192	190

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

Before you use this research report, please ensure to go through the disclosure interalia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)

Nature of Interest [If answer to f (a) above conflicts is Yes

.....]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

Copyright: This document vests exclusively with RBL. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from RBL. We do not guarantee the integrity of any emails or attached files and are not responsible for any changes made to them by any other person.