

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	19-03-2025	18-03-2025	Change	Change(%)
Spot	22,907.60	22,834.30	73.3	0.32%
Fut	22,972.95	22,895.40	77.55	0.34%
Open Int	1,69,76,100	1,70,56,275	-80175	-0.47%
Implication	SHORT COVERING			
BankNifty	19-03-2025	18-03-2025	Change	Change(%)
Spot	49,702.60	49,314.50	388.1	0.79%
Fut	49,817.40	49,422.40	395	0.80%
Open Int	30,48,660	31,73,700	-125040	-3.94%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,907.60	22,753.00	22,830.00	22,885.00	22,963.00	23,018.00

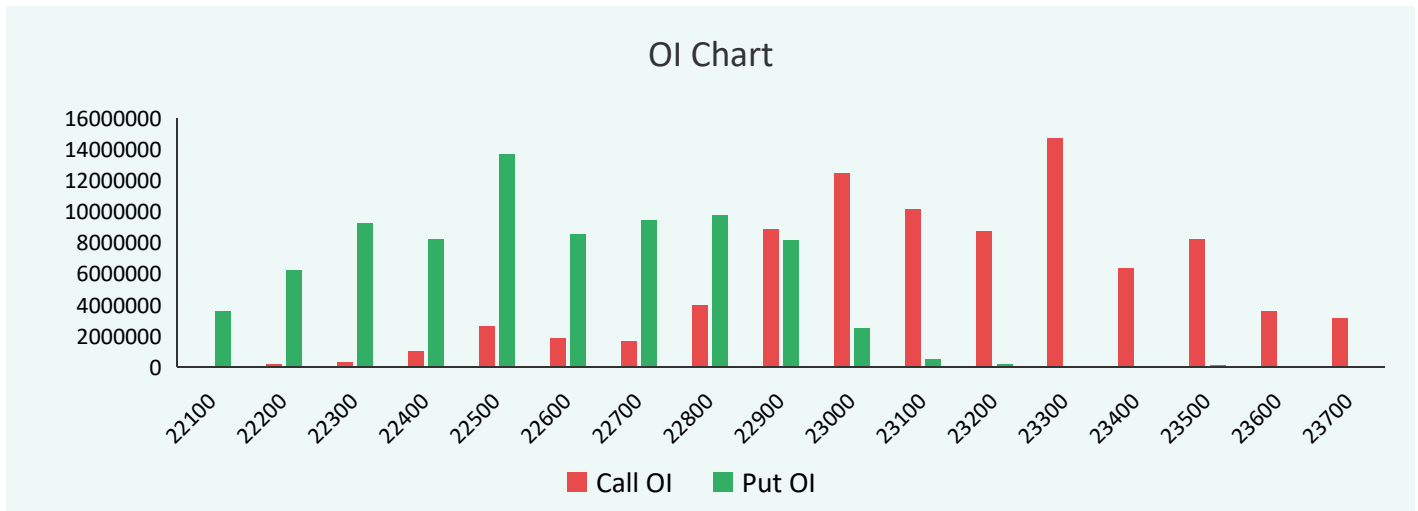
Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 22908 with a gain of 73 points. On the daily chart the index has formed a small Bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 22950 level it would witness buying which would lead the index towards 23000-23100 levels. Important Supports for the day is around 22800 However if index sustains below 22800 then it may witness profit booking which would take the index towards 22680-22620 levels.



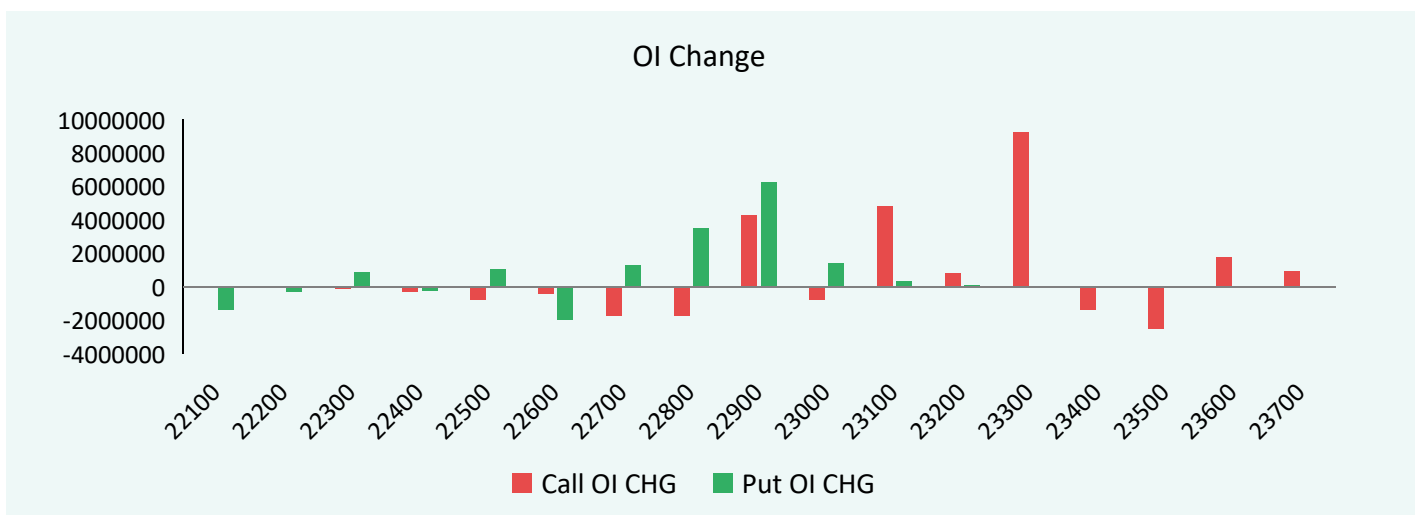
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 20 March 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 20 March 2025



- India Volatility Index (VIX) changed by 0.09% and settled at 13.29.
- The Nifty Put Call Ratio (PCR) finally stood at 1.24 vs. 1.42 (18/03/2025) for 20 Mar, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23300 with 146.70 lacs followed by 23000 with 124.40 Lacs and that for Put was at 22500 with 136.39 lacs followed by 22800 with 97.42 lacs.
- The highest OI Change for Call was at 23300 with 92.39 lacs Increased and that for Put was at 22900 with 62.26 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22800 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TITAGARH 27 Mar 2025	753	5.57	1599375	12.68	721.80	774.15
APOLLOTYRE 27 Mar 2025	425.4	3.43	10171100	12.48	413.82	433.47
DELHIVERY 27 Mar 2025	261.47	3.63	7592975	10.5	253.21	266.26
CHAMBLFERT 27 Mar 2025	587.6	3	7554400	7.37	570.40	598.40
MUTHOOTFIN 27 Mar 2025	2420.3	3.98	3458400	7.36	2349.83	2456.93

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TECHM 27 Mar 2025	1402.15	-2.38	18241200	11.57	1387.87	1426.92
PHOENIXLTD 27 Mar 2025	1565.05	-3	1711500	11.47	1533.50	1609.40
DABUR 27 Mar 2025	496.4	-0.58	16832500	9.05	493.17	500.82
TIINDIA 27 Mar 2025	2869	-0.48	1266300	8.31	2847.07	2899.87
ASHOKLEY 27 Mar 2025	204.05	-0.22	49700000	6.68	202.44	207.08

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IRFC 27 Mar 2025	127.65	5.53	57369375	-4.99	123.29	129.86
INDIANB 27 Mar 2025	526.7	2.38	5576500	-4.83	519.47	531.02
IIFL 27 Mar 2025	330.65	1.4	7765500	-4.41	325.90	334.95
PATANJALI 27 Mar 2025	1749.85	0.19	1912500	-4.38	1730.13	1769.73
ADANIENSOL 27 Mar 2025	815.9	1.84	9886875	-3.84	802.23	826.48

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BERGEPAIN 27 Mar 2025	501.55	-1.03	8276400	-4.17	498.78	506.83
PIIND 27 Mar 2025	3403.75	-0.6	1430625	-0.89	3375.83	3440.83
OIL 27 Mar 2025	386.4	-0.13	12826900	-0.63	382.35	389.60
TITAN 27 Mar 2025	3082.9	-0.24	11464075	-0.62	3062.82	3106.12
VEDL 27 Mar 2025	461	-0.01	79944550	-0.49	457.85	465.95

Used Terminology :-

- India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.
- PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.
- Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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