Currency Report

Tradebulls
your TECH-BROKER

Dt: 4th Oct, 2023

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.20 Target 83.45 stoploss 82.99
EURINR	Sell around 88.00 Target 87.30 Stop loss 88.50
GBPINR	Sell around 101.50 Target 102.8 Stop loss 101.0
JPYINR	Buy around 56.38 Target 57.50 Stop loss 56.00

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK: Close:

USDINR has corrected from the highs but as long as 82.80 is not breached any correction is buying opportunity so buy on dips near 83.25 for tgt of 83.55 and stoploss of 82.95

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: Close:

EURINR is trading below 20 and 50 day moving average, Sharp fall seen so sell on rise near 88.00 for tgt of 87.30 and stoploss of 88.40

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation- legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.