Currency Report

Tradebulls
your TECH-BROKER

Dt: 4th Jan, 2024

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

RECOMMENDATION FOR THE DAY

USDINR	Sell around 83.40 Target 83.20 stoploss 83.52
EURINR	Sell around 91.50 Target 91.00 Stop loss 91.70
GBPINR	Sell around 105.50 Target 105.00 Stop loss 105.9
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK: Close:

USDINR is stuck in range of 83.18-83.45. We might see rangebound movement going forward until RBI intervention subsides. Sell on rise near 83.40 for tgt of 83.20 and stoploss of 83.52

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: Close:

EURINR is trading below 20 and 50 day moving average. Sell on rise near 91.50 for tgt of 91 and stoploss of 91.85.

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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