

Dt.: 10<sup>th</sup> Dec, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,650.44	15,926.17	+724.27
DII	10,429.71	12,077.78	-1,648.07

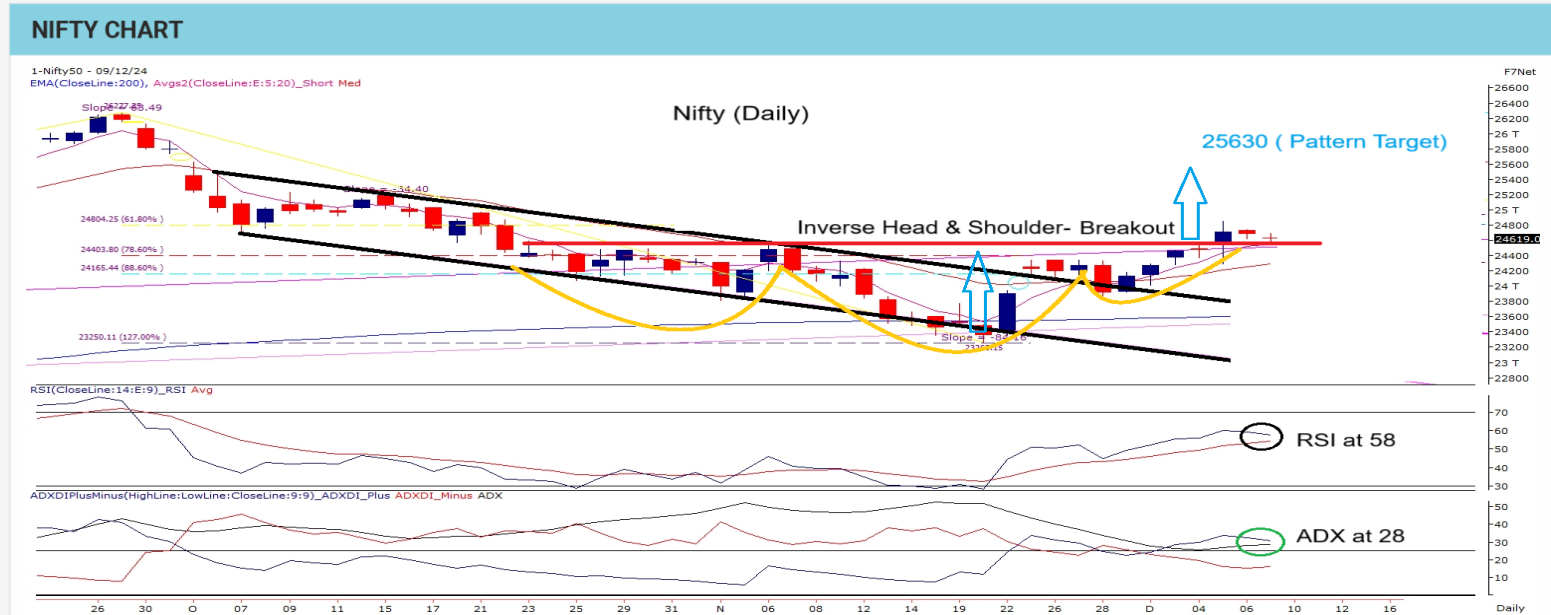
TRADE STATISTICS FOR 09/12/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	263756	18434.36	
Stock Fut.	1247620	82914.2	
Index Opt.	151465550	9717522.99	1.20
Stock Opt.	6761881	461788.74	
F&O Total	159738807	10280660.3	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25127	24978	24625	24118	23922
BANKNIFTY	55533	54758	53470	51974	51177

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25000	25379	25725
Below	24200	23785	23576

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54000	54974	55625
Below	52700	52421	51374



The Nifty continued consolidating above its 5-day exponential moving average (DEMA) support, showing resilience with no signs of exhaustion. The 24,500 level, previously a supply zone and neckline resistance of the Inverse Head & Shoulders pattern, now acts as strong support. Last week's breakout above this level activated an upside target of 25,600. The Relative Strength Index (RSI) is trending upward, signaling strengthening momentum, while the Average Directional Index (ADX) remains positive, with +DI surpassing 32 and ADX above 25, confirming a sustained bullish trend. Options data highlights a trading range of 24,500–25,500, with 25,000 as a pivotal level. Traders should hold leveraged long positions above 24,260 and add above 25,120 on a breakout. Investors are encouraged to accumulate during consolidation phases with a revised stop-loss of 23,600. Supported by robust volumes and strong technical indicators, Nifty's upward trajectory offers promising opportunities.

**Trade Scanner:** ANGELONE, ASHOK LEYLAND, ASTRAL, AXIS BANK, BAJAJ AUTO, BHARTI AIRTEL, CYIENT, DALMIA BHARAT, DLF, DR. LALPATHLAB, DR. REDDY, IRFC, JSPL, JSWSTEEL, MARUTI, VARUN BEVERAGES. ALKEM, ASIAN PAINTS, CANFIN HOMES, CIPLA.

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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